

RESOLUTION NO. 3
SERIES OF 2019

INTRODUCED BY
TRUSTEE GARY MILES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO
HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF COLUMBINE
VALLEY, COLORADO FOR THE 2020 BUDGET YEAR.

WHEREAS, The Town of Columbine Valley requires a resolution levying general property taxes for the year 2019 to help defray the cost of government for the Town of Columbine Valley, Colorado for the 2020 budget year; and

WHEREAS, The Town of Columbine Valley has adopted an annual budget in accordance with local budget law on December 10, 2019; and

WHEREAS, The amount of money necessary to balance the budget for general operating expenses is \$ 358,405; and

WHEREAS, The 2019 valuation for assessment for the Town of Columbine Valley, Colorado is \$ 54,576,701.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Columbine Valley, Colorado:

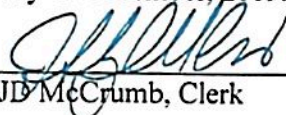
Section I. That, for the purpose of meeting all general operating expenses of the Town of Columbine Valley, Colorado, during the 2020 Budget year, there is hereby levied a tax of 6.567 mills upon each dollar of the total valuation assessment of all taxable property within the Town for the year 2019.

Section II. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy as above determined and set.

Section III. Should any one or more sections or provisions of this Resolution be judicially determined invalid or unenforceable, such judgment shall not affect, impair, or invalidate the remaining provisions of this Resolution, the intention being that the various sections and provisions are severable.

Section IV. Any and all Resolutions or parts thereof in conflict or inconsistent herewith are, to the extent of such conflict or inconsistency, hereby repealed; provided however, that the repeal of any such Resolution or part thereof shall not revive any other section or part of any Resolution heretofore repealed or superseded.

PASSED, ADOPTED AND APPROVED by a vote of 7 for and 0 against this 10th day of December, 2019.


JD McCrumb, Clerk


Richard Champion, Mayor

RESOLUTION NO. 2
SERIES OF 2019

INTRODUCED BY
TRUSTEE GARY MILES

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF COLUMBINE VALLEY, COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE 31ST DAY OF DECEMBER 2020

WHEREAS, The Board of Trustees of the Town of Columbine Valley, Colorado, has appointed JD McCrumb to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, JD McCrumb submitted a proposed budget to the governing body on November 19, 2019, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, after considering comments obtained at the Public Hearing and after making adjustments, the Board of Trustees on November 19, 2019, approved and adopted the Town of Columbine Valley, Colorado 2020 Budget.

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF COLUMBINE VALLEY, COLORADO:

Section I. That total general fund expenditures expected to be incurred during 2020 detailed by category, are as follows:

Operating Budget	\$ 1,925,665
General Reserves	55,000
Arapahoe County Open Space Expenditures	0
Conservation Trust Fund Expenditures	<u>6,000</u>
Total	<u>\$1,986,665</u>

Reference is hereby made to the Columbine Valley, Colorado 2020 Budget attached hereto and incorporated by reference herein.

Section II. That estimated general fund revenues to cover each expenditure are as follows:

Operations and Intergovernmental Revenue	\$ 1,586,227
Property Tax Mill Levy	358,405
Transfers from Reserves	<u>25,000</u>
Total	<u>\$ 1,969,632</u>

Reference is hereby made to the Columbine Valley, Colorado 2020 Budget attached hereto and incorporated by reference herein.

Section III. That the Budget as submitted, amended and herein above summarized by fund, is approved and adopted as the Budget of the Town of Columbine Valley, Colorado for the calendar year 2020, and made part of the public records of the Town.

Section IV. That the Board of Trustees, by resolution, is hereby authorized to transfer any unexpended balance of any of the above named funds to any of the other funds or to the reserve funds.

Section V. That all of the revenues generated in the 2020 Budget are hereby appropriated from the revenues of each fund type, for the purposes stated.


Section VI. That should any section, clause, sentence, part of portion of this ordinance be adjudged by any Court to be unconstitutional or invalid, the same shall not affect, impair, or invalidate the ordinance as a whole or any part thereof, other than the part or portion declared as such by the Court to be unconstitutional or invalid.

Section VII. Any and all resolutions or parts thereof in conflict or inconsistent herewith are to the extent such conflict or inconsistency hereby repealed; provided however, that the repeal of any such Resolution or part thereof shall not revive any other section or part of any Resolution heretofore repealed or superseded.

PASSED, ADOPTED AND APPROVED by a vote of 7 for and 0 against this 10th day of December, 2019.



JD McCrumb, Clerk



Richard Champion, Mayor

Published: December 19, 2019 in the Littleton Independent Newspaper

Town of Columbine Valley

2020 Budget

Narrative Portion

December 10, 2019

The 2020 Town budget consists of a financial portion and a related narrative portion.

Basis of Accounting

The Budget is prepared and accounting records are maintained using a modified accrual basis of accounting. Revenues, such as property taxes and sales taxes are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the budget year or soon thereafter. Expenditures are recorded when a liability is incurred.

General Information

The Town has one General Fund, which is increased by revenues received from various Town imposed taxes and fees. The Fund is decreased by expenditures for (1) Town operating expenses and (2) amounts set aside (reserved) or appropriated for major infrequent purchases such as police vehicles, operating equipment etc., and major one time only public works. Amounts, set aside, are placed in designated or general type reserves. Amounts in these reserves are depleted as a major purchase is made or a major public works project is undertaken. Small reserves have also been established for controlling the spending of restricted lottery receipts (Conservation Trust Fund) and Arapahoe County Open Space Shareback sales tax receipts.

Sources of revenues are explained below. The main sources, however, are property taxes and various sales taxes. The amount of property taxes levied each year has been the maximum permitted in order to fund operating expenses and reserves for major public works deemed needed by the Town. Columbine Valley is subject to various property tax limitation statutes, notably Amendment #1, (TABOR/Bruce Amendment) and others.

The Town's on-going commitments for expenditures are as follows:

- Public Safety – Police protection and municipal court activity (now includes the Town of Bow Mar)
- Sanitation – Trash removal
- Public Works – Town street and property maintenance
- Administration – Town office expense including election, publication, legal and other operating costs
- Planning & Zoning – Town development expenses

Amendment #1

On November 3, 1992, the voters of Colorado passed Amendment #1 that restricts the rate of increase in spending by local governments. The maximum annual percentage change in any year's spending and property tax revenues is limited to 1) inflation (rise in consumer price index) plus 2) a percentage equal to the net percentage change in the Town's actual valuation of all real property. Spending may be increased if the voters in the Town approve additional taxes through an initiative referendum election. Revenues that exceed Amendment #1 limits are refunded in the following year unless the voters approve otherwise. In November 1998 the Town was successful in passing a referred measure to authorize the Town to collect, retain and spend all excess revenue collected in 1998, and thereafter, without regard to any limitations under TABOR provided that no local tax rate or mill levy be increased without further voter approval.

Sources of Fund Increases

Property Taxes – General Fund -\$358,412

With the advent of Amendment #1, three separate (limiting) calculations are made to determine the allowable property tax levy for the General Fund. The lowest of the three is the maximum property taxes that the Town may collect. These three calculations for 2020 are as follows:

1. Amendment #1 property tax revenue limitation - \$358,412
2. Amendment #1 mill levy rate limitation - \$508,029
3. Statutory 5.5% property tax revenue limitation - \$371,624

The lowest of the three amounts is the first calculation.

The following simple explanations are a short description of the three calculations, which can be very complicated.

The 1st calculation is based upon the percentage increase (2018 to 2019) in actual value of Town real property plus an allowance for the rise in the consumer price index multiplied by the 2019 certified property tax revenue.

The 2nd calculation is based upon the 2018 mill levy times the 2019 assessed valuation of the Town real property.

The 3rd calculation is based upon the 2018 adjusted assessed valuation of Town real property multiplied by the 2018 mill levy, adjusted for a 5.5% statutory increase.

Specific Ownership Tax - \$23,454

Specific ownership taxes are collected by the County Department of Motor Vehicles for vehicles registered in the Town. The amount allocated to the Town by the County is based upon its proportionate share of all County imposed property taxes. The budget for 2020 reflects no increase from the projected 2019 revenue.

Sales & Use Tax - \$691,625

The Town collects sales taxes on retail sales within the Town boundaries. These taxes come from sales by Columbine Country Club, its pro shop, CenturyLink, and A T & T. The Town also collects sales tax on automobile purchases by Town residents and on materials purchased for new and remodel home construction. The 2020 Budget provides for the construction of fifteen (15) new homes. Sales and use tax estimates were based on slight increase due to more homes in Town.

Utility Franchise Fee - \$50,000

Utility franchise fees come from two sources, Public Service Company of Colorado (Xcel Energy) and CenturyLink (formerly Qwest). The fee received from Public Service is 3% of their billings to Town residents. An annual flat fee of \$3 is received from CenturyLink for each local telephone line in the Town. These fees are expected to increase modestly over the next few years largely as a result of additional new homes in the Town.

Cable TV - \$36,000

The Town has granted non-exclusive ten-year cable franchises covering all of Columbine Valley to two separate cable tv providers. The agreements expire in 2026 and 2027, unless renewed or extended. Each agreement stipulates that the Town receives an annual fee equal to 5% of gross cable receipts by the cable operator. Cable revenues have increased in recent years, likely due to increased premium services and additional home construction. Our budget has increased modestly to project the impact of additional new home construction.

Permits Fees - \$288,000

Permit fees (including plan review fees) are based upon the projection of historical remodel permit fees of \$75,000 as well as new construction permit fees for fifteen (15) new homes.

Fines - \$75,000

Tickets and fines issued by the Town police are a function of the level of police staff maintained during the year. We anticipate that 2020 revenues will remain similar to our current projection for 2019. These amounts include revenues generated through the issuance of tickets within the Town of Bow Mar ('Bow Mar').

Intergovernmental Revenues

Bow Mar Public Safety IGA

Effective January 1, 2019, the Town has renewed its intergovernmental agreement with Bow Mar for a five-year term and continues to assume the responsibility for public safety and municipal court activities for

that town. In connection with this and prior agreements and for providing these services, Bow Mar will have paid the Town \$285,102 in 2019 and will pay \$290,091 for 2020. The payments for 2019 and 2020 are calculated based upon a formula using the then current consumer price index change. The agreement also provides that the Town will refund a portion of this fee in the event the Town is unable to maintain a total police force of six officers for the entire calendar year. There may be a refund for 2019 as the department was not fully staffed all year.

Bow Mar Building Department IGA

Effective in January 1, 2019, the Town has renewed its intergovernmental agreement with Bow Mar for a two-year term to provide certain administrative services associated with their building department functions. The fee for these services was \$40,000 in 2017 and 2018. The fee for 2019 and 2020 will be \$25,000 per year.

Other

Where available, intergovernmental revenues are estimated based upon information and estimates provided by the governmental agencies. Other estimates are made based upon prior year actual revenues. The Colorado Municipal League provides the estimate used for Highway User Tax (Motor Fuel Tax).

- State Highway Users Tax – 2019 projection is \$55,890; 2020 budget is \$56,000
- County Highway Mill Tax – 2019 projection is \$13,407; 2020 budget is \$13,407
- Cigarette Tax Apportionment – 2019 projection is \$800; 2020 budget is \$800
- Motor Vehicle Registration Fees – 2019 projection is \$6,000; 2020 budget is \$6,000

Interest - \$30,850

The estimate for Town funds to be invested during 2020.

Other - \$25,000

Other revenues include projected private funding donations of \$25,000 to assist in the building of the stage at Columbine Valley Park.

Sources of Fund Decreases

Public Safety - \$742,434

Public safety costs include both Town police expense and the expense of operating its municipal court. The Town intends to employ six full time and two part-time police officers in 2020 to accommodate its expanded coverage area, which includes Bow Mar. Costs include salaries and benefits, uniforms, training, vehicle expense (four owned vehicles) and supplies. Municipal court costs are projected to remain at the projected 2018 level. Since 2008 the Town has been subject to an annual charge from Arapahoe County for providing dispatch and other services. These services had been provided in the past at no cost to the Town. The annual charge was \$27,781 in 2018 and is projected to be \$29,256 in 2019. The 2020 rate will see an increase to \$30,573 due to added software costs. There are additional costs budgeted in 2020 for public safety that the Board should discuss and consider, such as offsite backup needs.

Sanitation - \$86,520

This will now show up in the Public Works section of the financials. The Town contracts with Republic Services for trash removal. A new contract executed in 2017 is for a three year term with a 3% annual increase beginning in 2018. This overall fee has increased in recent years as a result of new home construction in the Town.

Administration - \$740,271

Costs that are considered part of administration and their percentage to total administration costs are as follows:

	<u>2019</u>	<u>2020</u>
• Town office salaries and benefits	45.0%	40.86%
• Legal, accounting and audit	9.5%	16.45%

• Insurance	4.2%	4.05%
• Building inspection fees	22.1%	17.51%
• Town Hall maintenance and utilities	3.8%	5.62%
• Other	15.4%	15.51%

Office salaries include three full-time and one part-time employees. Included in benefits are the cost of health insurance and a pension plan.

Legal fees are very dependent upon activities occurring within the Town. Legal fees are estimated to be higher due to a Municode review and revision. The primary need for legal services in 2020 will be preparation for and attendance at regular meetings of the Town Trustees. The fees are slightly higher for accounting due to the engagement of an outside firm to handle the financial needs of the Town.

Insurance costs for the building are estimated to be the same as 2019. Health insurance costs also remained steady. Our insurance carrier is Travelers Insurance. Our Workman’s Compensation insurance carrier is Pinnacol Assurance.

Building inspection fees are very dependent upon new construction within the Town. The budget for 2020 assumes a normal level of inspections and plan reviews associated with remodeling in the Town and the aforementioned fifteen (15) new homes to be constructed in 2020.

Town Hall maintenance and utilities include normal occupancy costs associated with office space including, but not limited to, water, power, lighting, janitorial services, lawn maintenance, and cleaning supplies.

Other costs include the issuance of periodic newsletters and/or flyers, a Town directory, publication of official notices, election expenses (generally in even years only), office supplies, computer expenses and community functions (shredding event, summer concert series, 4th of July festivities).

Planning & Zoning - \$71,500

The costs included in this category are all associated with mapping, zoning and developing property within the Town. Incremental costs associated with requests from developers to review and approve new projects within the Town are generally recovered from the developers. The 2020 budget includes funding for the Platte Canyon Sidewalk design. The budget for 2020 takes into account the current development activity (two active developments) in the Town. A portion of these costs may be recovered if there is significant activity in planning the active developments within the Town.

Public Works - \$284,940

Town property maintenance costs include street and gutter maintenance and repair, snow removal, street lighting, road striping, park maintenance and maintenance and repairs associated with Town equipment. We have budgeted \$160,000 towards general street maintenance for 2020. The Town has also determined to continue to handle snow removal services internally, relying on our full-time public works manager and additional part-time help, as necessary. Salaries are higher than 2019 as the full salary of the public works manager is included plus part time help. Some services, such as street cleaning and sealing are contracted from the City of Littleton or other third-party vendors.

Additional Funds Activity –

Capital Fund – Donations - \$25,000 and expenditures – \$55,000

This reserve fund was established in 2018 with a transfer of \$500,000 from the General Fund Reserve balance. Funds will be transferred in 2020 to continue funding the necessary capital projects expected by the Town. Expenditures for 2020 include new police vehicle laptops (\$20,000), a stage at Columbine Valley Park (\$25,000), and light pole replacement (\$10,000). The Capital Reserve Fund will hold the majority of the funding needed to future projects the Town will need to face for improvements.

Conservation Trust Fund – Receipts - \$ 6,000 and expenditures - \$6,000

The Conservation Trust Fund receives annual proceeds from the state lottery profits. Columbine Valley is one of more than 400 cities, towns, counties and special recreation districts to receive a portion of these funds. Distribution is based upon population. The use of these funds is restricted to park and recreation spending and is currently dedicated to maintenance of the park surrounding the Town Hall. In 2020 we will continue to maintain the park area in front of the Town Hall.

Arapahoe County Open Space Shareback Fund – Receipts - \$38,625 and expenditures - \$0

This fund was established in 2005 to receive a portion of the .25% sales tax enacted in Arapahoe County in 2005 to provide funding for local open space projects. These funds are generally available for the purchase and maintenance of new open space lands within our municipality. As these funds have become significant, the Town Trustees are actively identifying and pursue projects which will be appropriate for these funds. The 2019 projected expense is to fund a study to determine potential projects for these funds.

Impact fees WPF – Receipts - \$190,500 and expenditures - \$-0-

This new fund is being established for 2019 to collect and hold impact fees assessed on all lots in the Wild Plum Farm development at the rate of \$12,700 per lot. These funds will be held for future expenditures relating to items resulting from the 'impact' of this new development.

**TOWN OF COLUMBINE VALLEY
SUMMARY BY FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

	2018 Audit Modified Accrual	2019 Estimated Modified Accrual	2020 Adopted Modified Accrual
REVENUES PER FUND			
General	\$ 1,785,208	\$ 1,841,541	\$ 1,944,632
Capital Improvement Projects	-	-	25,000
Conservation Trust Fund	7,128	7,194	6,000
Arapahoe County Open Space	35,823	45,002	38,625
Impact fees	-	25,400	190,500
Total revenues	<u>1,828,159</u>	<u>1,919,137</u>	<u>2,204,757</u>
EXPENDITURES PER FUND			
General Fund	1,543,854	1,866,554	1,925,665
Capital Fund	8,748	219,078	55,000
Conservation Trust Fund	18,419	6,000	6,000
Arapahoe County Open Space	7,500	20,000	-
Impact fees	-	-	-
Total expenditures	<u>1,578,521</u>	<u>2,111,632</u>	<u>1,986,665</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>249,638</u>	<u>(192,495)</u>	<u>218,092</u>
NET CHANGE IN FUND BALANCE	\$ 249,638	\$ (192,495)	\$ 218,092
BEGINNING FUND BALANCE	<u>1,576,932</u>	<u>1,826,570</u>	<u>1,634,075</u>
ENDING FUND BALANCE	<u>\$ 1,826,570</u>	<u>\$ 1,634,075</u>	<u>\$ 1,852,167</u>

**TOWN OF COLUMBINE VALLEY
GENERAL FUND - SUMMARY
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

	2018 Audit Modified Accrual	2019 Estimated Modified Accrual	2020 Adopted Modified Accrual
REVENUES			
Taxes	\$ 997,944	\$ 1,068,598	\$ 1,159,484
Permits and fines	345,905	323,000	363,000
Intergovernmental	390,588	386,199	391,298
Interest income	31,808	28,500	30,850
Other	18,963	35,244	-
Total revenues	<u>1,785,208</u>	<u>1,841,541</u>	<u>1,944,632</u>
EXPENDITURES			
Administration	591,772	658,385	740,271
Planner and engineering	55,902	77,030	71,500
Public safety	651,990	712,144	742,434
Public works	244,190	418,995	371,460
Total expenditures	<u>1,543,854</u>	<u>1,866,554</u>	<u>1,925,665</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>241,354</u>	<u>(25,013)</u>	<u>18,967</u>
OTHER FINANCING SOURCES			
Transfer to Capital-Grant funding	-	(25,000)	-
Transfer to Capital	-	(665,000)	(18,967)
Transfer from Conservation Trust fund	-	14,289	-
Total other financing sources	<u>-</u>	<u>(675,711)</u>	<u>(18,967)</u>
NET CHANGE IN FUND BALANCE	\$ 241,354	\$ (700,724)	\$ -
BEGINNING FUND BALANCE	<u>1,107,881</u>	<u>1,349,235</u>	<u>648,511</u>
ENDING FUND BALANCE	<u>\$ 1,349,235</u>	<u>\$ 648,511</u>	<u>\$ 648,511</u>

**TOWN OF COLUMBINE VALLEY
GENERAL FUND - DETAILS
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

	2018 Audit Modified Accrual	2019 Estimated Modified Accrual	2020 Adopted Modified Accrual
REVENUES			
Taxes			
Cable television	\$ 36,811	\$ 32,000	\$ 36,000
Property taxes	347,824	371,144	358,405
Sales and use tax	538,553	596,000	691,625
Specific ownership taxes	27,124	23,454	23,454
Utility franchise fees	47,632	46,000	50,000
Total Taxes	<u>997,944</u>	<u>1,068,598</u>	<u>1,159,484</u>
Permits and fines			
Fines	102,146	75,000	75,000
Permits, fees and services	243,759	248,000	288,000
Total Permits and fines	<u>345,905</u>	<u>323,000</u>	<u>363,000</u>
Intergovernmental			
Bow Mar IGA police	316,530	310,102	290,091
Bow Mar IGA admin			25,000
County highway tax revenue	12,133	13,407	13,407
Motor vehicle registration fees	3,446	6,000	6,000
State cigarette tax apportionment	234	800	800
State highway user's tax	58,245	55,890	56,000
Total Intergovernmental	<u>390,588</u>	<u>386,199</u>	<u>391,298</u>
Interest income	31,808	28,500	30,850
Other	18,963	35,244	-
TOTAL REVENUES	<u>1,785,208</u>	<u>1,841,541</u>	<u>1,944,632</u>
EXPENDITURES			
Administration			
Accounting and audit	24,300	32,118	61,795
Advertising/notices	117	500	500
Bank/Credit card fees	-	-	5,100
Building inspection & plan review	100,229	111,600	129,600
Building maintenance and utilities	39,984	27,250	41,568
Community Functions	7,188	36,500	41,000
Computer expense	22,280	22,157	21,300
County Treasurer's collection fees	3,483	3,708	3,584
Dues and publications	10,342	7,800	8,650
Education and training	9,046	5,500	10,000
Election	-	-	2,000
Health insurance	35,431	32,934	32,000
Insurance and bonds	30,393	30,000	30,000
Legal	43,722	48,000	48,000
Master plan/survey	-	13,000	-
Mayor/Mthly breakfasts	-	-	1,900
Miscellaneous	30,494	24,220	2,289
Payroll Taxes	21,230	22,000	26,000
Pension	11,910	10,500	14,485
Salaries	186,611	210,000	230,000
Special Projects (2020-Legal Code Review)	-	-	12,000
Supplies	10,282	15,598	13,000
Telephone/communications	4,730	5,000	5,500
Total Administration	<u>591,772</u>	<u>658,385</u>	<u>740,271</u>
Planner and engineering			
Town planning	41,574	62,075	56,545
Town engineer	14,328	13,455	13,455
Miscellaneous	-	1,500	1,500
Total Planning and engineering	<u>55,902</u>	<u>77,030</u>	<u>71,500</u>
Public Safety			
Operations			
Cruiser gas	25,863	30,000	12,000
Cruiser oil/maintenance	-	-	18,000

	2018 Audit	2019 Estimated	2020 Adopted
	Modified Accrual	Modified Accrual	Modified Accrual
Cruiser insurance	8,000	7,000	7,000
Education/training	3,397	9,000	9,000
Equipment repair	-	-	5,000
Health/workman's comp insurance	63,801	52,000	80,000
Workers comp insurance	-	28,000	-
Pension plan	42,479	43,000	44,400
Salaries	425,649	430,000	444,000
Supplies/miscellaneous	13,085	33,388	13,600
Telephones (Air cards)	-	-	4,800
Uniforms	4,643	8,000	10,000
Total Operations	586,917	640,388	647,800
Municipal Court			
Judge	8,250	9,000	9,000
Legal	25,403	27,500	27,500
Administration	-	4,000	2,000
Supplies	1,514	2,000	2,000
Interpreter	2,125	-	2,000
Total Municipal Court	37,292	42,500	42,500
Contracts			
Arapahoe County dispatch fee	27,781	29,256	30,573
Tri-Tech Software	-	-	1,120
Human Society	-	-	500
Juvenile Assessment	-	-	841
Netmotion	-	-	450
CACP	-	-	150
WhenIWork	-	-	400
Total Contracts	27,781	29,256	34,034
Computer/IT			
Merakie (server firewall lease)			1,400
Offsite server backup			1,800
Office 365 accounts			1,400
Scheduled PC replacement			3,500
Govpilot			10,000
Total Computer/IT	-	-	18,100
Total Public Safety	651,990	712,144	742,434
Public Works			
Ground maintenance	2,194	23,642	7,300
Homeowner Assn subsidy	10,000	9,000	5,000
Other drainage/water	251	7,429	5,000
Professional fees-Mosquito control	6,141	7,500	7,500
Salary	21,968	56,000	69,500
Sanitation (trash/recycle service)	80,659	84,000	86,520
Signs maintenance	3,980	1,000	1,020
Snow removal	1,707	2,000	2,100
Storm water permit process (NPDES)	6,878	5,000	7,500
Street and gutter maintenance	78,918	200,000	160,000
Street cleaning	225	2,000	-
Street lighting	25,139	15,000	15,000
Striping	326	1,000	1,020
Vehicle maintenance	5,804	5,424	4,000
Total Public Works	244,190	418,995	371,460
TOTAL EXPENDITURES	1,543,854	1,866,554	1,925,665
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	241,354	(25,013)	18,967
OTHER FINANCING SOURCES			
Transfer to CIP-Grant funding	-	(25,000)	-
Transfer to CIP	-	(665,000)	(18,967)
Transfer from Conservation Trust fund	-	14,289	-
Total other financing sources	-	(675,711)	(18,967)
NET CHANGE IN FUND BALANCE	\$ 241,354	\$ (700,724)	\$ -
BEGINNING FUND BALANCE	1,107,881	1,349,235	648,511
ENDING FUND BALANCE	\$ 1,349,235	\$ 648,511	\$ 648,511

**TOWN OF COLUMBINE VALLEY
CAPITAL FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

	2018 Audit Modified Accrual	2019 Estimated Modified Accrual	2020 Adopted Modified Accrual
REVENUES			
Donations (Brick sales)	\$ -	\$ -	\$ 25,000
Total revenues	<u>-</u>	<u>-</u>	<u>25,000</u>
EXPENDITURES			
Public safety			
APX radio upgrade	-	52,418	-
Other	8,748	-	-
Police Vehicle Laptops			20,000
Vehicle	-	87,309	-
Administration			
Server		9,851	
Columbine Park stage			25,000
Public works			
Lightpole replacement		8,000	10,000
Columbine Lane/Village Drive		55,000	
Tahoe Replacement/Expedition Snow Plow		6,500	
Village drainage improvements			
Gain (Loss) on sale of assets			
Total expenditures	<u>8,748</u>	<u>219,078</u>	<u>55,000</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(8,748)</u>	<u>(219,078)</u>	<u>(30,000)</u>
OTHER FINANCING SOURCES			
Transfer from General-Grant funding	-	-	-
Transfer from General		665,000	18,967
Total other financing sources	<u>-</u>	<u>665,000</u>	<u>18,967</u>
NET CHANGE IN FUND BALANCE	(8,748)	\$ 445,922	\$ (11,033)
BEGINNING FUND BALANCE	<u>75,646</u>	<u>66,898</u>	<u>512,820</u>
ENDING FUND BALANCE	<u>\$ 66,898</u>	<u>\$ 512,820</u>	<u>\$ 501,787</u>

**TOWN OF COLUMBINE VALLEY
 CONSERVATION TRUST FUND
 2020 ADOPTED BUDGET
 WITH 2018 ACTUAL AND 2019 ESTIMATED
 For the Years Ended and Ending December 31,**

	2018 Audit Modified Accrual	2019 Estimated Modified Accrual	2020 Adopted Modified Accrual
REVENUES			
Conservation Trust Fund entitlement	\$ 7,128	\$ 6,710	\$ 6,000
CTF interest	-	484	-
Total revenues	<u>7,128</u>	<u>7,194</u>	<u>6,000</u>
EXPENDITURES			
Conservation trust fund expenditures	18,419	6,000	6,000
Total expenditures	<u>18,419</u>	<u>6,000</u>	<u>6,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,291)</u>	<u>1,194</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfer to general	-	(14,289)	-
Total other financing sources	<u>-</u>	<u>(14,289)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(11,291)	\$ (13,095)	\$ -
BEGINNING FUND BALANCE	<u>24,386</u>	<u>13,095</u>	<u>-</u>
ENDING FUND BALANCE	<u><u>\$ 13,095</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**TOWN OF COLUMBINE VALLEY
ARAPAHOE COUNTY OPEN SPACE FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

	2018 Audit Modified Accrual	2019 Estimated Modified Accrual	2020 Adopted Modified Accrual
REVENUES			
Arapahoe County open space revenues	\$ 35,823	\$ 38,625	\$ 38,625
ACOP interest	-	6,377	-
Total revenues	<u>35,823</u>	<u>45,002</u>	<u>38,625</u>
EXPENDITURES			
Arapahoe County open space expenditures	7,500	20,000	-
Total expenditures	<u>7,500</u>	<u>20,000</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>28,323</u>	<u>25,002</u>	<u>38,625</u>
NET CHANGE IN FUND BALANCE	28,323	\$ 25,002	\$ 38,625
BEGINNING FUND BALANCE	<u>369,019</u>	<u>397,342</u>	<u>422,344</u>
ENDING FUND BALANCE	<u><u>\$ 397,342</u></u>	<u><u>\$ 422,344</u></u>	<u><u>\$ 460,969</u></u>

**TOWN OF COLUMBINE VALLEY
IMPACT FEE FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

	2018 Audit Modified Accrual	2019 Estimated Modified Accrual	2020 Adopted Modified Accrual
REVENUES			
Impact Fees	\$ -	\$ 25,400	\$ 190,500
Total revenues	<u>-</u>	<u>25,400</u>	<u>190,500</u>
EXPENDITURES			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>25,400</u>	<u>190,500</u>
NET CHANGE IN FUND BALANCE	-	\$ 25,400	\$ 190,500
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>25,400</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 25,400</u>	<u>\$ 215,900</u>