

**TOWN OF COLUMBINE VALLEY
BOARD OF TRUSTEES MEETING**

July 20, 2021

6:30PM

A G E N D A

The Board of Trustees have resumed public meetings at Town Hall. Members of the public will continue to be able to view the meeting online by clicking “Join Trustee Meeting” link at the top of the Town’s web site www.ColumbineValley.org. Public comment must be shared in-person at the meeting or written remarks may be submitted by mail or email by 4:00 p.m. on the date of the meeting to jdmccrumb@columbinevalley.org with your name, address, agenda item and comment.

Board Photo???

1. ROLL CALL 6:30
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT
Each speaker will be limited to three minutes. The Board of Trustees is not authorized by the Colorado Open Meetings Law to discuss, comment, or act at the meeting on any issue raised by public comment. The Mayor may refer the matter to the Town Administrator or Town Attorney for immediate comment, or to staff to obtain additional information and report back to the Board as appropriate.
4. SPECIAL PRESENTATION
Arapahoe County Open Space
5. CONSENT AGENDA Mayor Palmer
 - a. Approval of June 15, 2021 Minutes
 - b. Extend Emergency Declaration through August 18, 2021
6. REPORTS
 - a. Mayor
 - b. Trustees
 - c. Town Administrator
 - d. Chief of Police
 - e. Finance Report
7. OLD BUSINESS Mr. McCrumb
Mr. Schiller
 - a. Wild Plum Metro District Fee Increase
 - b. Trustee Bill #3 – Building Official (2nd Reading)
8. NEW BUSINESS Mr. Logan
 - a. Audit Presentation
 - b. Trash Contract
9. ADJOURNMENT

**TOWN OF COLUMBINE VALLEY
BOARD OF TRUSTEES**

Minutes

June 15, 2021

Mayor Palmer called the Regular Meeting of the Trustees to order at 6:30 p.m., in the Conference Room at the Town Hall at 2 Middlefield Road, Columbine Valley, Colorado. Roll call found the following present:

Trustees: Roy Palmer, Bill Dotson, Mike Giesen, Ed Icenogle, and Jim Tarpey
Also present: Lee Schiller, J.D. McCrumb, Sue Blair, Jeremy Hayden, and Bret Cottrell

PUBLIC COMMENT: 3 letters were submitted to the Trustees from Mara Marks at 8 Driver, Adam Dalmy at 32 Fairway, and Carla Brown at 39 Fairway demonstrating support for the emergency access design as proposed by staff.

Kerry Hasegawa representing the Wilder Lane HOA Board asked the Trustees for support as the HOA takes over responsibilities from the developer, specifically they asked the Town to withhold the return of escrow until several issues were resolved.

CONSENT AGENDA

ACTION: upon a motion by Trustee Dotson and a second by Trustee Giesen, the Board of Trustees unanimously approved the consent agenda as presented.

REPORTS

- A. Mayor Palmer noted concerns over motorized “toys” and children driving golf carts. The mayor also encouraged participation in the summer concerts and 4th of July.
- B. The Trustees offered no reports.
- C. Mr. McCrumb reviewed his report as presented in the Trustees Packet
- D. Chief Cottrell reviewed his report as presented in the Trustee Packet.
- E. Mrs. Blair reviewed the Town’s May financials as presented in the Trustees Packet.

OLD BUSINESS

- A. **Wild Plum Emergency Access Barrier Modification:** Mr. McCrumb presented a redesign for the Wile Plum developer to modify the barrier style on the emergency access tract in Wild Plum due to the cost and long-term maintenance anticipated with the currently proposed/approved bollards. The Trustees asked clarifying questions.

ACTION: upon a motion by Trustee Dotson and a second by Trustee Tarpey, the Board of Trustees unanimously approved the off-set gate design as proposed and required large landscape boulders to be included in the other cul de sac connection to prevent automobile cut-through.

NEW BUSINESS

- A. **Trustee Bill #3, 2021 – Building Official:** The ordinance was presented by Mr. Schiller. The Trustees asked clarifying questions.

ACTION: upon a motion by Trustee Icenogle and a second by Trustee Tarpey, the Board of Trustees unanimously approved Trustee Bill #3, 2021 on 1st reading.

ADJOURNMENT: There being no further business, the meeting was adjourned at approximately 7:30 p.m.

Submitted by,
J.D. McCrumb, Town Administrator

** All reports and exhibits listed “as attached” are available on the Columbine Valley web site and by request at Town Hall.*

*** All minutes should be considered in DRAFT form until approved by the Board of Trustees at the next regular meeting.*



Request for Board of Trustee Action

Date: July 20, 2021

Title: Extend Emergency Declaration

Presented By: J.D. McCrumb, Town Administrator

Prepared By: Lee Schiller, Town Attorney

Background: On March 24, 2020, Mayor Pro Tem Bruce Menk signed an Emergency Declaration for the Town stating that the COVID-19 virus constitutes a local disaster for the town which endangers the health, safety, and welfare of the community. Mayor Pro Tem Menk also activated the Town's Pandemic Mitigation Plan. These documents were ratified by the Trustees on March 27, 2020 and have been extended several times through July 21, 2021 by the Board of Trustees.

Town staff has now resumed normal operating procedures and the Pandemic Mitigation Plan is not in effect. However, some proactive mitigation efforts continue. Staff, as well as State and local authorities recommend continuing the Emergency Declaration at this time.

Attachments: Local Disaster Emergency Declaration

Suggested Motion: As a part of the consent agenda "I move to extend the Town's Emergency Declaration through August 19, 2021, unless circumstances allow the Mayor to relax restrictions or extended by the Board of Trustees".

TOWN OF COLUMBINE VALLEY, COLORADO
LOCAL DISASTER EMERGENCY DECLARATION

WHEREAS, in accordance with the Colorado Disaster Emergency Act ("Act"), C.R.S. Section 24-33.5-704, on March 10, 2020, Governor Jared Polis, by proclamation, declared a state of emergency in Colorado to provide access to resources, legal flexibility, protect vulnerable communities all to better contain the outbreak of the COVID-19 virus; and

WHEREAS, in accordance with C.R.S. Section 24-33.5-709, a local disaster may be declared only by the principal executive officer of the Town (the Mayor or the Mayor Pro-Tem, acting in place of the Mayor), and shall not be continued for a period in excess of seven days, absent the consent of the Board of Trustees; and

WHEREAS, "The effect of a declaration of local disaster emergency is to activate the response and recovery aspects of any and all applicable local and inter-jurisdictional disaster and emergency plans and to authorize the furnishing of aid and assistance under such plans." C.R.S. Section 24-33.5-709(2);

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF COLUMBINE VALLEY, COLORADO, AS FOLLOWS:

Section 1. That the COVID-19 virus constitutes a local disaster for the Town which endangers the health, safety and welfare of the entire community and emergency action is required to avert such danger.

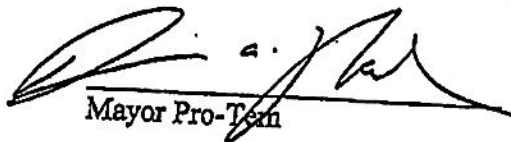
Section 2. Local emergency resources may be overwhelmed and requests for aid may be needed. Community leaders are encouraged to cancel or postpone all non-essential meetings and gatherings. All residents of the Town of Columbine Valley are encouraged to remain at home wherever possible.

Section 3. This Declaration shall be promptly filed with the Columbine Valley Town Clerk, the Arapahoe County Clerk and Recorder and with the Colorado Office of Emergency Management.

Section 4. This Declaration shall remain in full force and effect for a period of seven (7) days unless renewed in excess of this time period by action of the Board of Trustees of the Town of Columbine Valley.

Dated March 24, 2020

TOWN OF COLUMBINE VALLEY


Mayor Pro-Tem



Town Administrator's Report

July 2021



Town of Columbine Valley
2 Middlefield Road
Columbine Valley, CO 80123

Tel: 303-795-1434
Fax: 303-795-7325
jdmccrumb@columbinevalley.org



Communications & Administration

- The 4th of July event hosted 60+ carts and approximately 250 residents! Additionally the first 5K had 60 runners register.
- The annual Flu Shot Clinic is scheduled for Monday, Oct. 4 in both the morning and the evening. Seasonal vaccines will be available to all citizens for a fee or charged to their insurance. The Town will also the Hazardous Materials drop-off, Shred Event, and Prescription Drug take-back event this fall. There are no dumpster events scheduled at this time.
- Staff is excited to welcome a new part-time employee to the team who will focus exclusively on communications. Her first priority will be the website and newsletter. She will also be taking over creation of the Town Directory and will assist in other efforts including HOA communications, the TA report, and Trustee presentations. This is made possible through staffing shifts and will not impact the approved budget.

Town Website June Statistics

4,611

Total Visits

4,923

June Page Views

Top Pages

This Week

Events

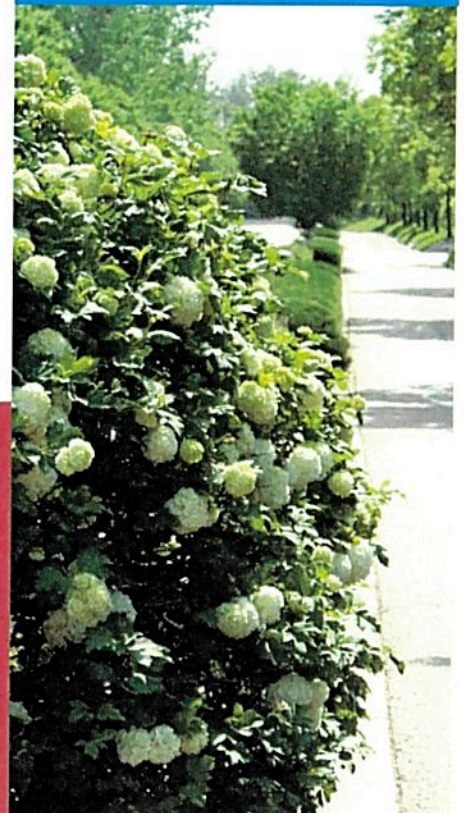
Municipal Court

Trash and Recycle

Citizen Contacts:

Staff has fielded calls, emails or walk-ins on the following topics in June

- ⇒ Building Department: 147
- ⇒ Comm. Development: 43
- ⇒ Public Works: 98
- ⇒ Municipal Court: 88
- ⇒ Other: 173



Building Department

Monthly Stats

17 Permits Issued

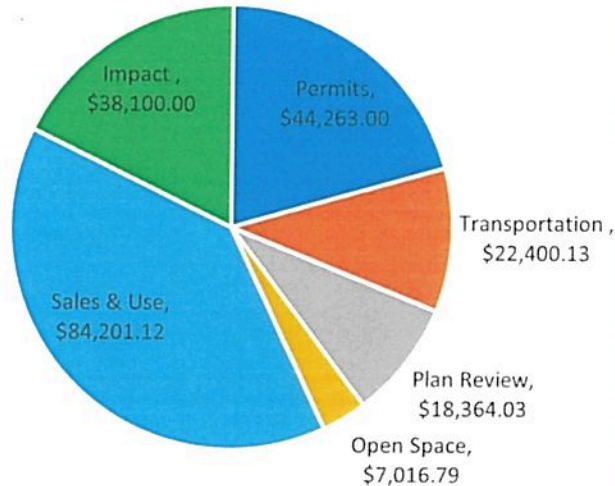
- New SFR: 4
- Major Remodel: 1
- New Roofs: 1
- Other/Misc.: 11

173 Inspections

9 Licenses Issued

- General: 0
- Electrician: 3
- Plumbers: 1
- Mechanical: 4
- Roofer: 1

June Permit Rev.: \$214,345.07



Wild Plum

95 Total Lots

(84 interior, 11 custom)

40 SFR Permits Issued

(29 interior, 11 custom)

3 Permits Pending

(3 interior, (n/a custom)

16 Completed Homes

(15 interior, 1 custom)

9 Occupied Homes

(13 interior, 1 custom)



Building Department Revenue by Month

| | 2020 | 2020 YTD | 2021 | 2021 YTD |
|-----------|---------------------|---------------------|---------------------|-----------------------|
| January | \$12,880.59 | \$12,880.59 | \$359,728.82 | \$359,728.82 |
| February | \$153,178.50 | \$166,059.09 | \$87,283.60 | \$447,012.42 |
| March | \$51,548.10 | \$217,607.19 | \$86,265.31 | \$533,277.73 |
| April | \$66,015.59 | \$283,622.78 | \$343,203.23 | \$876,480.96 |
| May | \$4,379.81 | \$288,002.59 | \$37,276.36 | \$913,757.32 |
| June | \$107,786.01 | \$395,788.60 | \$214,345.07 | \$1,128,102.39 |
| July | \$35,704.73 | \$431,493.33 | | |
| August | \$70,347.86 | \$501,841.19 | | |
| September | \$52,257.91 | \$554,099.10 | | |
| October | \$395,156.20 | \$949,255.30 | | |
| November | \$363,482.19 | \$985,637.49 | | |
| December | \$57,764.02 | \$1,043,401.51 | | |

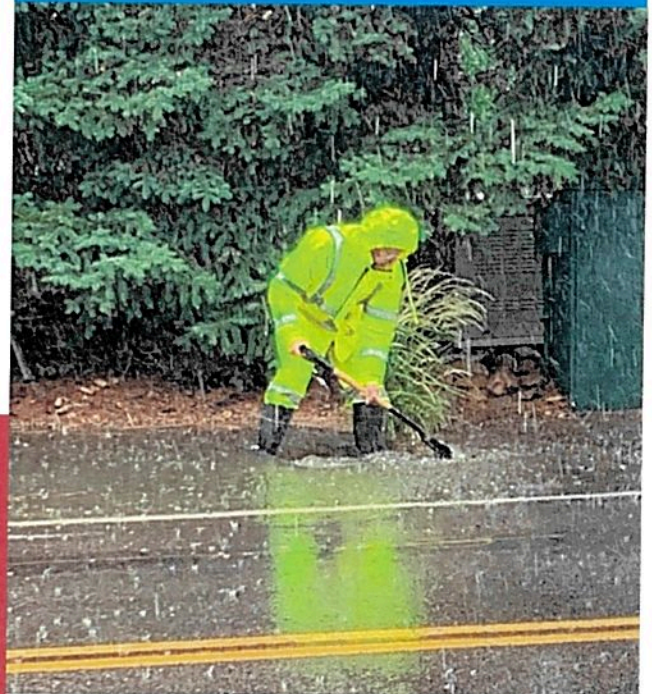


Public Works Department

- The final asphalt repair of Wilder Lane took place this month. The biggest reasons these were required was to establish a crown in the center of the road and to fix areas of settling asphalt. Both sides of the street were ground down 2 inches with a milling machine. The area around the circle was fully milled down to allow for proper water flow. A full width of asphalt was then applied to the entire length of street between Middlefield and Platte Canyon. Staff continues to monitor conditions and expects to certify the road by the end of summer.
- The concrete base for the Columbine Park stage was poured this month. It is located on the North side of Town Hall and is colored to match the building. This year, the stage will use the standard aluminum frame and canvas cover to shelter performers. While pouring the concrete, footings were included to allow for a more permanent shelter structure to be installed in the future. A 4 foot by 8 foot indentation was included to allow for placement of up to 110 engraved bricks. Electrical conduit was also run to allow for future electrical outlets to be installed. The stage was completed in time for the first summer concert.
- The conference room was signed as the Philip E. Sieber Conference Room. This includes a wall mounted plaque and a 4 foot sign above the entry way doors. The Trustees designated the room in Phil's memory at their meeting in October 2020.

Municipal Court

| | <u>2020 YTD</u> | <u>2021</u> | <u>2020 YTD</u> |
|------|--------------------|--------------------|--------------------|
| Jan | \$6,314.24 | \$2,816.00 | \$2,816.00 |
| Feb | \$10,309.24 | \$11,445.00 | \$14,261.00 |
| Mar | \$13,953.24 | \$13,540.00 | \$27,801.00 |
| Apr | \$15,392.74 | \$15,330.12 | \$43,131.12 |
| May | \$16,872.74 | \$13,577.12 | \$56,708.24 |
| June | \$21,327.74 | \$11,777.00 | \$68,485.24 |
| July | \$25,247.74 | | |
| Aug | \$27,737.74 | | |
| Sept | \$30,852.74 | | |
| Oct | \$33,616.96 | | |
| Nov | \$36,011.96 | | |
| Dec | \$39,731.96 | | |



May Weather Report

- High of 100 Low of 46
- 3.1" of accumulated precipitation
- Max wind speed, mph: 41
- Max wind gust, mph: 29



Columbine Valley Police Department

Serving Bow Mar
2 Middlefield Rd. Columbine Valley, Colorado 80123
www.columbinevalley.org
(303) 795-1434 Fax (303) 795-7325

Columbine Valley P.D. Monthly Report For July 2021

| | |
|---------------------|--------|
| Full Time Positions | 6 of 6 |
| Part Time Positions | 3 of 4 |
| Regular hours | 855 |
| OT hours worked | 3 |
| Off Duty | 3 |
| PTO | 192 |

June 2021 Violations

Charges For the Date Range 6/1/2021 Thru 6/30/2021

| Qty | Charge |
|-----------|--|
| 16 | 703(3) FAIL TO STOP AT A STOP SIGN: |
| 13 | 1101(2)(H) SPEEDING 10 - 19 MPH OVER: |
| 3 | CMC 9.17.010 CURFEW VIOLATIONS BY MINORS: |
| 3 | BMC 16-12 OUTDOOR STORAGE PROHIBITED: |
| 1 | 903 TURNING MOVEMENTS AND SIGNALS: |
| 1 | 1004 PASSED ON RIGHT WHEN NOT PERMITTED/SAFE: |
| 1 | 206 TAIL LIGHT: |
| 1 | BMC 10-123 HARASSMENT: |
| 1 | 1406(1)(B) FOREIGN MATTER ON HIGHWAY PROHIBITED: |
| 1 | CMC 9.08.020 POSSESSION OR CONSUMPTION OF CANNABIS PROHIBITED: |
| 1 | BMC 8-10 DRIVING UNDER RESTRAINT OR SUSPENSION: |
| 1 | 1101(2)(H) SPEEDING 20 AND OVER: |
| 0 | |
| 43 | Total Number of Violations Issued |

Monthly Case # Report

| Case Number | Event Date | Situation Reported |
|--------------------|---------------------|---------------------------|
| CV21-0000104 | 2021-06-02T08:24:59 | Theft |
| CV21-0000105 | 2021-06-05T12:27:31 | Criminal Mischief |
| CV21-0000106 | 2021-06-06T16:53:59 | CITIZEN ASSIST IP |
| CV21-0000107 | 2021-06-07T09:34:27 | WELFARE CHECK IP |
| CV21-0000108 | 2021-06-07T20:22:21 | TRAFFIC ARREST IP |
| CV21-0000109 | 2021-06-10T23:44:21 | Drug Violation |
| CV21-0000110 | 2021-06-11T01:46:22 | INFORMATION IP |
| CV21-0000111 | 2021-06-11T23:00:11 | Menacing |
| CV21-0000112 | 2021-06-14T05:12:56 | USE OF FORCE IP |
| CV21-0000113 | 2021-06-14T18:28:32 | Harassment |
| CV21-0000114 | 2021-06-17T18:07:08 | INFORMATION IP |
| CV21-0000115 | 2021-06-17T22:35:05 | TRAFFIC STOP IP |
| CV21-0000116 | 2021-06-19T23:28:32 | TRAFFIC STOP IP |
| CV21-0000117 | 2021-06-22T22:39:32 | Harassment |
| CV21-0000118 | 2021-06-23T14:33:36 | TRAFFIC STOP IP |
| CV21-0000119 | 2021-06-27T08:38:21 | HOME CHECK IP* |
| CV21-0000120 | 2021-06-28T14:24:11 | TRAFFIC STOP IP |
| CV21-0000121 | 2021-06-29T18:21:52 | INFORMATION IP |
| CV21-0000122 | 2021-06-29T23:21:34 | TRAFFIC ARREST IP |
| CV21-0000123 | 2021-06-30T22:55:47 | TRAFFIC STOP IP |

| | | | | | | | | | |
|----------------------------|--|-----------|-----------|-----------|--|--|----------|--|------------|
| SUSPICIOUS CIRCUMSTANCE IP | | 2 | | | | | | | 2 |
| SUSPICIOUS PERSON IP | | 6 | | | | | | | 6 |
| SUSPICIOUS VEHICLE IP | | 4 | | | | | | | 4 |
| Theft | | | 1 | | | | | | 1 |
| Theft from Motor Vehicle | | | | | | | | | |
| HEFT FROM MOTOR VEHICLE IP | | | | | | | | | |
| HEFT IP | | | | | | | | | |
| TRAFFIC ARREST IP | | | 1 | | | | | | 1 |
| Traffic Complaint | | | | | | | | | |
| TRAFFIC COMPLAINT IP | | | 4 | | | | | | 4 |
| TRAFFIC OBSTRUCTION IP | | | | | | | | | |
| TRAFFIC STOP IP | | 38 | | | | | | | 38 |
| TRANSPORT IP | | | | | | | | | |
| trespass to Property | | | | | | | | | |
| RESPASS TO PROPERTY IP | | 1 | | | | | | | 1 |
| trespass to Vehicle | | | | | | | | | |
| RESPASS TO VEHICLE IP | | | | | | | | | |
| UNKNOWN INJURY ACCIDENT IP | | | | | | | | | |
| UNLAWFUL ACTS IP | | | | | | | | | |
| UNWANTED SUBJECT IP | | | | | | | | | |
| VEHICLE LOCKOUT IP | | | | | | | | | |
| WARRANT ARREST IP | | | | | | | | | |
| WARRANT PICKUP IP | | | | | | | | | |
| Weapons Violation | | | | | | | | | |
| WEAPONS VIOLATION IP | | | | | | | | | |
| WELFARE CHECK IP | | 3 | | | | | | | 3 |
| Z-Animal Call | | | | | | | | | |
| Z-Suspicious Person | | | | | | | | | |
| Z-Suspicious Vehicle | | | | | | | | | |
| Z-Unwanted Subject | | | | | | | | | |
| Z-ZONING IP | | | | | | | | | |
| Total | | 62 | 50 | 28 | | | 1 | | 141 |

TOWN OF COLUMBINE VALLEY
Financial Statements Ending June 30, 2021
Variance Summary

General Fund

Revenues

- General Fund Revenues are at 75% of budget
 - o Property tax collections (97% of budget)
 - o Sales and use taxes (65% of budget)
 - o Court fines (137% of budget)
 - o Unbudgeted Hunted Run violation revenue of \$58,500
 - o American rescue plan Non entitlement unit Grant of \$188,387

Administration

- Bank charges 72%, \$480 per month for Wells Fargo credit card fees and \$120 per month for Bank checking account fees.
- Building Maintenance and utilities 84%, mostly for Town Hall Stucco of \$41,205 that was budgeted at \$42,000, so should be within budget.
- Misc fees 59%, Paid SDG for PC wall hit by ambulance of \$1,678.
- Telephone/communications 60%, Allstream higher than budgeted with actuals at \$450 per month, budgeted \$365 per month.

Public Safety

- Cruiser insurance 72% - paid quarterly.
- Workers Comp insurance – Travelers paid quarterly.
- Municipal court supplies 96% for Graphics Plus English to Spanish advisements & other supplies.
- Arapahoe County dispatch fee 100% paid annual.
- Govpilot 100% paid annual.

General Fund Expenditures

- General Fund Expenditures are at 41% of budget. In addition, a transfer to the Capital fund was made in the amount of \$1,000,000.
- The ending fund balance as of June 30, 2021 was \$2,401,709.

Capital Fund

- Revenues total \$2,319 from the brick sales.
- Expenditures
 - o \$6,400 for the body cameras.
 - o \$47,055 2020 Ford Interceptor
 - o \$7,650 for Park Stage
- With the \$1,000,000 transfer, the ending fund balance is \$1,450,581.

Conservation Trust Fund

- Revenues total \$4,690 with zero expenditures to date.
- Ending fund balance \$18,696.

Arapahoe County Open Space Fund

- Revenues total \$43,918 with zero expenditures to date.
- Ending fund balance \$493,251.

Impact Fees

- Impact Fee revenues \$266,700 (44% of budget) with zero expenditures to date.
- Ending fund balance \$4533,886.

Transportation Fees

- Transportation fees \$46,765 (39% of budget) with zero expenditures to date.
- Ending fund balance \$46,765.

**TOWN OF COLUMBINE VALLEY
CASH POSITION
YEAR TO DATE (YTD) AS OF JUNE 30, 2021**

| Account Activity Item Description | CHECKING | INVESTMENTS | TOTAL ALL ACCOUNTS |
|---|-------------------|---------------------|--------------------------|
| Wells Fargo | \$ 424,990 | \$ - | \$ 424,990 |
| Vectra Bank money market | - | 4,964 | 4,964 |
| Vectra Bank investment | - | 413,911 | 413,911 |
| C-Safe Primary | - | 2,821,483 | 2,821,483 |
| C-Safe Impact fee | - | 470,387 | 470,387 |
| C Safe CTF | - | 18,695 | 18,695 |
| Arapahoe County shareback | - | 493,249 | 493,249 |
| YTD Cash Balances | 424,990 | 4,222,689 | 4,647,679 |
| Less amount allocated for capital | - | (1,450,581) | (1,450,581) |
| Less amount restricted for ACOS | - | (493,251) | (493,251) |
| Less amount restricted for CTF | - | (18,696) | (18,696) |
| Less amount restricted for impact fees | - | (533,886) | (533,886) |
| Less amount restricted for transportation fees | - | (46,765) | (46,765) |
| CURRENT UNRESTRICTED/UNALLOCATED BALANCE | \$ 424,990 | \$ 1,679,510 | \$ 2,104,500 |

**TOWN OF COLUMBINE VALLEY
ALLOCATION OF AVAILABLE FUND BALANCES
YEAR TO DATE (YTD) AS OF JUNE 30, 2021**

| Account Activity Item Description | General | Capital | Conservation Trust | Arapahoe City Open Space | Impact Fees | Transportation Fees | TOTALS |
|---|---------------------|---------------------|--------------------|--------------------------|-------------------|---------------------|---------------------|
| BEGINNING FUND BALANCES | \$ 2,130,609 | \$ 509,367 | \$ 14,001 | \$ 449,205 | \$ 267,094 | \$ - | \$ 3,370,276 |
| YTD REVENUES PER FINANCIAL STATEMENTS | | | | | | | |
| Taxes | 1,293,793 | - | - | - | - | - | 1,293,793 |
| Permits and fines | 490,768 | - | - | - | - | - | 490,768 |
| Intergovernmental | 189,351 | - | - | - | - | - | 189,351 |
| Interest | 485 | - | 5 | 128 | 92 | - | 710 |
| Other | 1,914 | - | - | - | - | - | 1,914 |
| Donations | - | 2,319 | - | - | - | - | 2,319 |
| Grants | 188,387 | - | - | - | - | - | 188,387 |
| Conservation Trust Fund entitlement | - | - | 4,690 | - | - | - | 4,690 |
| Arapahoe County open space fund | - | - | - | 43,918 | - | - | 43,918 |
| Impact fees | - | - | - | - | 266,700 | - | 266,700 |
| Transportation fees | - | - | - | - | - | 46,765 | 46,765 |
| Total YTD revenues | 2,164,698 | 2,319 | 4,695 | 44,046 | 266,792 | 46,765 | 2,529,315 |
| Total YTD expenditures | (893,598) | (61,105) | - | - | - | - | (954,703) |
| Excess of revenues over (under) expenditures | 1,271,100 | (58,786) | 4,695 | 44,046 | 266,792 | 46,765 | 1,574,612 |
| Transfers | (1,000,000) | 1,000,000 | - | - | - | - | - |
| Net change in fund balance | 271,100 | 941,214 | 4,695 | 44,046 | 266,792 | 46,765 | 1,574,612 |
| YTD ENDING FUND BALANCES | \$ 2,401,709 | \$ 1,450,581 | \$ 18,696 | \$ 493,251 | \$ 533,886 | \$ 46,765 | \$ 4,944,888 |

Budget vs actual reference (page 4) (page 8) (page 9) (page 10) (page 11) (page 12)

**TOWN OF COLUMBINE VALLEY
BALANCE SHEET - All FUNDS
June 30, 2021
Unaudited**

| | General |
|--|---------------------|
| ASSETS | |
| Cash and investments | \$ 4,647,679 |
| Accrued revenue | 83,466 |
| Other receivables | 252,826 |
| Property tax receivable | 13,449 |
| TOTAL ASSETS | \$ 4,997,420 |
| LIABILITIES AND FUND BALANCES | |
| LIABILITIES | |
| Accounts payable | \$ 27,010 |
| Accrued liabilities | 12,073 |
| Deferred property tax revenue | 13,449 |
| Total liabilities | 52,532 |
| FUND BALANCES | |
| General | 2,401,709 |
| Capital | 1,450,581 |
| Conservation trust fund | 18,696 |
| Arapahoe county open space | 493,251 |
| Impact fees | 533,886 |
| Transportation fees | 46,765 |
| Total fund balances | 4,944,888 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 4,997,420 |

**TOWN OF COLUMBINE VALLEY
GENERAL - SUMMARY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2021**

Unaudited

| | <u>YTD Actual</u> | <u>Adopted Annual Budget</u> | <u>YTD Variance from Annual Budget</u> | <u>Percent of Annual Budget (50% YTD)</u> |
|---|-----------------------|--------------------------------------|--|---|
| REVENUES | | | | |
| Taxes | \$ 1,293,793 | \$ 1,791,526 | \$ (497,733) | 72% |
| Permits and fines | 490,768 | 695,000 | (204,232) | 71% |
| Intergovernmental | 189,351 | 397,968 | (208,617) | 48% |
| Interest income | 485 | 11,500 | (11,015) | 4% |
| Other | 1,914 | - | 1,914 | - |
| Grants | 188,387 | - | 188,387 | - |
| Total revenues | <u>2,164,698</u> | <u>2,895,994</u> | <u>(731,296)</u> | <u>75%</u> |
| EXPENDITURES | | | | |
| Administration | 393,163 | 1,022,297 | (629,134) | 38% |
| Planning and engineering | 23,814 | 50,955 | (27,141) | 47% |
| Public safety | 384,676 | 767,580 | (382,904) | 50% |
| Public works | 91,945 | 329,290 | (237,345) | 28% |
| Total expenditures | <u>893,598</u> | <u>2,170,122</u> | <u>(1,276,524)</u> | <u>41%</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>1,271,100</u> | <u>725,872</u> | <u>545,228</u> | <u>175%</u> |
| OTHER FINANCING USES | | | | |
| Transfer to capital | (1,000,000) | (500,000) | (500,000) | 200% |
| Total other financing uses | <u>(1,000,000)</u> | <u>(500,000)</u> | <u>(500,000)</u> | <u>200%</u> |
| NET CHANGE IN FUND BALANCE | 271,100 | <u>\$ 225,872</u> | <u>\$ 45,228</u> | |
| BEGINNING FUND BALANCE | <u>2,130,609</u> | | | |
| ENDING FUND BALANCE | <u>\$ 2,401,709</u> | | | |

TOWN OF COLUMBINE VALLEY
GENERAL - DETAILS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE ONE MONTH AND SIX MONTHS ENDED JUNE 30, 2021
Unaudited

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>Adopted Annual Budget</u> | <u>YTD Variance from Annual Budget</u> | <u>Percent of Annual Budget (50% YTD)</u> |
|---|--------------------------|-----------------------|--------------------------------------|--|---|
| REVENUES | | | | | |
| Taxes | | | | | |
| Cable television | \$ 3,000 | \$ 17,946 | \$ 36,000 | \$ (18,054) | 50% |
| Property taxes | 99,897 | 422,442 | 435,891 | (13,449) | 97% |
| Sales and use taxes | 161,368 | 809,157 | 1,243,482 | (434,325) | 65% |
| Specific ownership taxes | 2,536 | 14,913 | 26,153 | (11,240) | 57% |
| Utility franchise fees | 4,166 | 29,335 | 50,000 | (20,665) | 59% |
| Total taxes | <u>270,967</u> | <u>1,293,793</u> | <u>1,791,526</u> | <u>(497,733)</u> | <u>72%</u> |
| Permits and fines | | | | | |
| Court fines | 11,477 | 68,295 | 50,000 | 18,295 | 137% |
| Permits, fees and services | 72,831 | 363,973 | 645,000 | (281,027) | 56% |
| Violations | - | 58,500 | - | 58,500 | - |
| Total permits and fines | <u>84,308</u> | <u>490,768</u> | <u>695,000</u> | <u>(204,232)</u> | <u>71%</u> |
| Intergovernmental | | | | | |
| Bow Mar IGA | - | 147,548 | 295,168 | (147,620) | 50% |
| Bow Mar IGA admin | - | 10,000 | 25,000 | (15,000) | 40% |
| County highway tax revenue | 1,250 | 8,347 | 15,000 | (6,653) | 56% |
| Motor vehicle registration fees | 431 | 2,853 | 6,000 | (3,147) | 48% |
| State cigarette tax apportionment | 35 | 805 | 800 | 5 | 101% |
| State highway user's tax | 3,786 | 19,798 | 56,000 | (36,202) | 35% |
| Total intergovernmental | <u>5,502</u> | <u>189,351</u> | <u>397,968</u> | <u>(208,617)</u> | <u>48%</u> |
| Interest | 279 | 485 | 11,500 | (11,015) | 4% |
| Other | 395 | 1,914 | - | 1,914 | - |
| Grants | 188,387 | 188,387 | - | 188,387 | - |
| TOTAL REVENUES | <u>549,838</u> | <u>2,164,698</u> | <u>2,895,994</u> | <u>(731,296)</u> | <u>75%</u> |
| EXPENDITURES | | | | | |
| Administration | | | | | |
| Accounting and audit | 5,307 | 26,095 | 67,500 | (41,405) | 39% |
| Advertising/notices | - | 11 | 500 | (489) | 2% |
| Bank/credit card fees | 1,610 | 3,649 | 5,100 | (1,451) | 72% |
| Building inspection and planning review | 20,759 | 114,205 | 290,250 | (176,045) | 39% |
| Building maintenance and utilities | 23,482 | 51,077 | 60,938 | (9,861) | 84% |
| Community functions | 4,587 | 14,498 | 48,000 | (33,502) | 30% |
| Computer expense | 419 | 3,695 | 14,500 | (10,805) | 25% |
| County treasurer's collection fees | 1,001 | 4,223 | 4,359 | (136) | 97% |
| Dues and publications | - | 5,834 | 8,650 | (2,816) | 67% |
| Education and training | - | 316 | 12,000 | (11,684) | 3% |
| Emergency response and preparedness | 80 | 1,836 | 3,000 | (1,164) | 61% |
| Health insurance | 3,441 | 23,204 | 32,000 | (8,796) | 73% |
| Insurance and bonds | 6,184 | 16,716 | 30,900 | (14,184) | 54% |
| Legal | 1,350 | 13,134 | 60,000 | (46,866) | 22% |
| Mayor/monthly breakfasts | - | - | 1,900 | (1,900) | 0% |
| Miscellaneous | 1,235 | 1,362 | 2,300 | (938) | 59% |
| Payroll taxes | 1,214 | 4,412 | 22,600 | (18,188) | 20% |
| Pension | 854 | 4,893 | 11,300 | (6,407) | 43% |

TOWN OF COLUMBINE VALLEY
GENERAL - DETAILS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE ONE MONTH AND SIX MONTHS ENDED JUNE 30, 2021
Unaudited

| | Current Month | YTD Actual | Adopted Annual Budget | YTD Variance from Annual Budget | Percent of Annual Budget (50% YTD) |
|---------------------------------------|------------------|----------------|-----------------------------|---------------------------------------|---|
| Salaries | 16,633 | 95,379 | 226,000 | (130,621) | 42% |
| Special projects | - | - | 14,000 | (14,000) | 0% |
| Supplies, printing, postage | 183 | 4,718 | 13,000 | (8,282) | 36% |
| Telephone/communications | 631 | 3,906 | 6,500 | (2,594) | 60% |
| Emergency reserve | - | - | 87,000 | (87,000) | 0% |
| Total administration | 88,970 | 393,163 | 1,022,297 | (629,134) | 38% |
| Planning and engineering | | | | | |
| Town planning | 5,078 | 18,189 | 36,000 | (17,811) | 51% |
| Town engineer | 1,719 | 5,625 | 13,455 | (7,830) | 42% |
| Miscellaneous | - | - | 1,500 | (1,500) | 0% |
| Total planning and engineering | 6,797 | 23,814 | 50,955 | (27,141) | 47% |
| Public safety | | | | | |
| Operations | | | | | |
| Cruiser gas | 1,034 | 7,415 | 12,000 | (4,585) | 62% |
| Cruiser oil/maintenance | 345 | 914 | 18,000 | (17,086) | 5% |
| Cruiser insurance | 1,563 | 4,688 | 7,000 | (2,312) | 67% |
| Education/training | - | 448 | 10,000 | (9,552) | 4% |
| Equipment repair | - | 134 | 5,000 | (4,866) | 3% |
| Health insurance | 5,396 | 34,281 | 52,000 | (17,719) | 66% |
| Workers comp insurance | 4,025 | 17,500 | 28,840 | (11,340) | 61% |
| Payroll taxes | 4,788 | 28,271 | 46,620 | (18,349) | 61% |
| Salaries | 36,442 | 215,280 | 466,200 | (250,920) | 46% |
| Supplies/miscellaneous | - | 3,339 | 13,600 | (10,261) | 25% |
| Telephones/air cards | 321 | 964 | 2,500 | (1,536) | 39% |
| Uniforms | 858 | 2,956 | 10,000 | (7,044) | 30% |
| Total operations | 54,772 | 316,190 | 671,760 | (355,570) | 47% |
| Municipal court | | | | | |
| Judge | 500 | 3,000 | 8,000 | (5,000) | 38% |
| Legal | 2,468 | 16,593 | 27,500 | (10,907) | 60% |
| Administration | 75 | 481 | 2,000 | (1,519) | 24% |
| Supplies | - | 1,922 | 2,000 | (78) | 96% |
| Interpreter | 200 | 1,200 | 2,000 | (800) | 60% |
| Total municipal court | 3,243 | 23,196 | 41,500 | (18,304) | 56% |
| Contracts | | | | | |
| Arapahoe county dispatch fee | - | 31,949 | 31,949 | - | 100% |
| Tri-tech software | - | - | 1,189 | (1,189) | 0% |
| Humane society | - | - | 500 | (500) | 0% |
| Juvenile assessment | - | 782 | 782 | - | 100% |
| Netmotion | - | - | 500 | (500) | 0% |
| CACP | - | - | 150 | (150) | 0% |
| CISC | - | - | 1,000 | (1,000) | 0% |
| WhenIWork | - | - | 450 | (450) | 0% |
| Total contracts | - | 32,731 | 36,520 | (3,789) | 90% |
| Computer/IT | | | | | |
| Offsite server backup | - | 900 | 1,800 | (900) | 50% |
| Office 365 accounts | - | 704 | 2,500 | (1,796) | 28% |
| Scheduled computer replacement | - | 955 | 3,500 | (2,545) | 27% |

TOWN OF COLUMBINE VALLEY
GENERAL - DETAILS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE ONE MONTH AND SIX MONTHS ENDED JUNE 30, 2021
Unaudited

| | Current Month | YTD Actual | Adopted Annual Budget | YTD Variance from Annual Budget | Percent of Annual Budget (50% YTD) |
|---|-------------------|---------------------|-----------------------------|---------------------------------------|---|
| Govpilot | - | 10,000 | 10,000 | - | 100% |
| Total computer/IT | - | 12,559 | 17,800 | (5,241) | 71% |
| Total public safety | 58,015 | 384,676 | 767,580 | (382,904) | 50% |
| Public works | | | | | |
| Ground maintenance | 1,140 | 1,140 | 7,300 | (6,160) | 16% |
| Health insurance | 522 | 3,443 | 4,000 | (557) | 86% |
| Other drainage/water | - | - | 5,000 | (5,000) | 0% |
| Payroll taxes | 470 | 2,776 | 6,410 | (3,634) | 43% |
| Professional fees-mosquito control | 1,108 | 3,323 | 7,500 | (4,177) | 44% |
| Salary | 5,023 | 30,127 | 75,000 | (44,873) | 40% |
| Sanitation/trash/recycle service | 7,775 | 46,239 | 92,000 | (45,761) | 50% |
| Signs maintenance | - | - | 1,040 | (1,040) | 0% |
| Snow removal | - | 130 | 4,000 | (3,870) | 3% |
| Storm water permit process/NPDES | 350 | 959 | 7,500 | (6,541) | 13% |
| Street and gutter maintenance | 32 | 236 | 60,000 | (59,764) | 0% |
| Streets and gutters contingency | - | - | 40,000 | (40,000) | 0% |
| Street lighting | 1,005 | 3,270 | 15,000 | (11,730) | 22% |
| Striping | - | - | 1,040 | (1,040) | 0% |
| Vehicle maintenance | - | 302 | 3,500 | (3,198) | 9% |
| Total public works | 17,425 | 91,945 | 329,290 | (237,345) | 28% |
| TOTAL EXPENDITURES | 171,207 | 893,598 | 2,170,122 | (1,276,524) | 41% |
| EXCESS OF REVENUES OVER EXPENDITURES | 378,631 | 1,271,100 | 725,872 | 545,228 | 175% |
| OTHER FINANCING USES | | | | | |
| Transfer to capital | - | (1,000,000) | (500,000) | (500,000) | 200% |
| Total other financing uses | - | (1,000,000) | (500,000) | (500,000) | 200% |
| NET CHANGE IN FUND BALANCE | <u>\$ 378,631</u> | <u>\$ 271,100</u> | <u>\$ 225,872</u> | <u>\$ 45,228</u> | |
| BEGINNING FUND BALANCE | | <u>2,130,609</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 2,401,709</u> | | | |

**TOWN OF COLUMBINE VALLEY
CAPITAL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2021**

Unaudited

| | <u>YTD Actual</u> | <u>Adopted Annual Budget</u> | <u>YTD Variance from Annual Budget</u> | <u>Percent of Annual Budget (50% YTD)</u> |
|---|-----------------------|--------------------------------------|--|---|
| REVENUES | | | | |
| Donations (Brick sales) | \$ 2,319 | \$ 21,500 | \$ (19,181) | 11% |
| Total revenues | <u>2,319</u> | <u>21,500</u> | <u>(19,181)</u> | <u>11%</u> |
| EXPENDITURES | | | | |
| Public safety | | | | |
| Town hall security | - | 12,000 | (12,000) | 0% |
| Body cameras | 6,400 | 10,000 | (3,600) | 64% |
| Vehicle | 47,055 | 45,000 | 2,055 | 105% |
| Administration | | | | |
| Columbine park stage | 7,650 | 25,000 | (17,350) | 31% |
| Public works | | | | |
| Lightpole replacement | - | 12,000 | (12,000) | 0% |
| Truck - snow removal | - | 56,000 | (56,000) | 0% |
| Total expenditures | <u>61,105</u> | <u>160,000</u> | <u>(98,895)</u> | <u>38%</u> |
| EXCESS OF EXPENDITURES OVER REVENUES | <u>(58,786)</u> | <u>(138,500)</u> | <u>79,714</u> | <u>42%</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfer from general | 1,000,000 | 500,000 | 500,000 | 200% |
| Total other financing sources | <u>1,000,000</u> | <u>500,000</u> | <u>500,000</u> | <u>200%</u> |
| NET CHANGE IN FUND BALANCE | 941,214 | <u>\$ 361,500</u> | <u>\$ 579,714</u> | |
| BEGINNING FUND BALANCE | <u>509,367</u> | | | |
| ENDING FUND BALANCE | <u>\$ 1,450,581</u> | | | |

**TOWN OF COLUMBINE VALLEY
 CONSERVATION TRUST
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE SIX MONTHS ENDED JUNE 30, 2021**

Unaudited

| | YTD Actual | Adopted Annual Budget | YTD Variance from Annual Budget | Percent of Annual Budget (50% YTD) |
|--------------------------------------|-----------------------|--------------------------------------|--|---|
| REVENUES | | | | |
| Conservation Trust Fund entitlement | \$ 4,690 | \$ 6,000 | \$ (1,310) | 78% |
| CTF interest | 5 | 150 | (145) | 3% |
| Total revenues | 4,695 | 6,150 | (1,455) | 76% |
| EXPENDITURES | | | | |
| Conservation trust fund expenditures | - | 6,000 | (6,000) | 0% |
| Total expenditures | - | 6,000 | (6,000) | 0% |
| NET CHANGE IN FUND BALANCE | 4,695 | \$ 150 | \$ 4,545 | |
| BEGINNING FUND BALANCE | 14,001 | | | |
| ENDING FUND BALANCE | \$ 18,696 | | | |

**TOWN OF COLUMBINE VALLEY
ARAPAHOE COUNTY OPEN SPACE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2021**

Unaudited

| | <u>YTD Actual</u> | <u>Adopted Annual Budget</u> | <u>YTD Variance from Annual Budget</u> | <u>Percent of Annual Budget (50% YTD)</u> |
|-------------------------------------|-----------------------|--------------------------------------|--|---|
| REVENUES | | | | |
| Arapahoe County open space revenues | \$ 43,918 | \$ 41,783 | \$ 2,135 | 105% |
| ACOP interest | 128 | 2,750 | (2,622) | 5% |
| Total revenues | <u>44,046</u> | <u>44,533</u> | <u>(487)</u> | <u>99%</u> |
| EXPENDITURES | | | | |
| Trails master plan | - | 10,000 | (10,000) | 0% |
| Total expenditures | <u>-</u> | <u>10,000</u> | <u>(10,000)</u> | <u>0%</u> |
| NET CHANGE IN FUND BALANCE | 44,046 | <u>\$ 34,533</u> | <u>\$ 9,513</u> | |
| BEGINNING FUND BALANCE | <u>449,205</u> | | | |
| ENDING FUND BALANCE | <u>\$ 493,251</u> | | | |

**TOWN OF COLUMBINE VALLEY
IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2021**

Unaudited

| | <u>YTD Actual</u> | <u>Adopted Annual Budget</u> | <u>YTD Variance from Annual Budget</u> | <u>Percent of Annual Budget (50% YTD)</u> |
|-----------------------------------|-----------------------|--------------------------------------|--|---|
| REVENUES | | | | |
| Impact fees | \$ 266,700 | \$ 609,600 | \$ (342,900) | 44% |
| Interest | 92 | 400 | (308) | 23% |
| Total revenues | <u>266,792</u> | <u>610,000</u> | <u>(343,208)</u> | <u>44%</u> |
| EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | 266,792 | <u>\$ 610,000</u> | <u>\$ (343,208)</u> | |
| BEGINNING FUND BALANCE | <u>267,094</u> | | | |
| ENDING FUND BALANCE | <u>\$ 533,886</u> | | | |

**TOWN OF COLUMBINE VALLEY
TRANSPORTATION FEES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2021**

Unaudited

| | <u>YTD Actual</u> | <u>Adopted Annual Budget</u> | <u>YTD Variance from Annual Budget</u> | <u>Percent of Annual Budget (50% YTD)</u> |
|-----------------------------------|-----------------------|--------------------------------------|--|---|
| REVENUES | | | | |
| Transportation fees | \$ 46,765 | \$ 120,000 | \$ (73,235) | 39% |
| Total revenues | <u>46,765</u> | <u>120,000</u> | <u>(73,235)</u> | <u>39%</u> |
| EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | 46,765 | <u>\$ 120,000</u> | <u>\$ (73,235)</u> | |
| BEGINNING FUND BALANCE | <u>-</u> | | | |
| ENDING FUND BALANCE | <u>\$ 46,765</u> | | | |



Request for Board of Trustee Action

- Date:** March 16, 2021
- Title:** Wild Plum Metro Dist. Fee Increase Request
- Presented By:** J.D. McCrumb, Town Administrator; Lee Schiller, Town Attorney
- Prepared By:** J.D. McCrumb, Town Administrator
- Background:** The Wild Plum Metro District has been reviewing cost estimates to maintain the Open Space tracts within the District that will be owned by the Town but maintained by the District (as set forth in the Service Plan and the Town-District IGA). To cover the costs associated with maintaining the Open Space, the District is proposing a \$100/month fee on each of the lots in the District.
- Section VI.H of the Service Plan provides: “The District may impose Fees only for the limited purpose of providing design review and covenant enforcement services traditionally performed by HOAs or, with the Town’s consent, for the provision of services for the Open Space pursuant to the IGA or another intergovernmental agreement with the Town.”
- This topic was discussed by the Trustees at their March 16, 2021 meeting and again at a Study Session on July 6, 2021.
- The District is requesting the Town’s consent to the proposed Open Space Maintenance Fee. Attached for your review please find the District’s letter detailing the request for the fee.
- Attachments:** Letter requesting increase
- Possible Motion:** “I move to approve the proposed fee increase with the following conditions.....”



SpencerFane

TOM GEORGE
DIRECT DIAL: (303) 839-3708
tgeorge@spencerfane.com

April 29, 2021

VIA EMAIL ONLY
JD McCrumb, Town Administrator
Town of Columbine Valley
2 Middlefield
Columbine Valley, CO 80123
jdmccrumb@columbinevalley.org

Re: Wild Plum Metropolitan District; Renewed Request for Town Consent to Wild Plum Metropolitan District Open Space Maintenance Fee

Dear Mr. McCrumb,

This letter follows recent meetings and discussions regarding the Wild Plum Metropolitan District (the "District") and the District's proposed Open Space Maintenance Fee.

I. INTRODUCTION

Pursuant to the intergovernmental agreement entered into between the District and the Town dated January 1, 2018 (the "IGA"), the District is responsible for the long term operation and maintenance of Tracts K, L, M and N, Wild Plum Final Plat (the "Open Space"), which Open Space will be owned by the Town.

The District's Service Plan and the IGA allow the District to impose a fee for the District's provision of services associated with the Open Space with the Town's consent.

II. REQUEST FOR CONSENT

The District respectfully requests the Town's consent to a proposed Open Space Maintenance Fee to be imposed by the District as follows:

- Up to \$100 per month on each of the 95 lots located within the District's boundaries;
- Commencing the 1st of the month following the Town's consent on all 95 lots in the District;
- All revenue shall be used by the District solely for the specific and limited purpose of operating and maintaining the Open Space.



III. PROJECTED NEED

The District's Service Plan as approved by the Town in 2017 limits the District's general operations and maintenance mill levy to 11.132 mills. At full buildout (estimated 2024), the District's general operations and maintenance mill levy is expected to generate approximately \$100,000 per year in District revenue, while the District's general administrative, operations and maintenance expenses are expected to cost approximately \$75,000 per year (a copy of the District's adopted 2021 budget is attached).

The District's operations and maintenance expenses specifically for the Open Space are expected to cost approximately \$125,000 per year (a copy of the estimated Open Space expenses is attached). Thus, the projected Open Space Maintenance Fee revenue of \$114,000 (\$100 per month across 95 lots) will be necessary to support the District's cost of operating and maintaining the Open Space. The foregoing estimates can be summarized as follows:

| | |
|-------------------------------------|-----------|
| Est. Annual General O&M Expenses: | \$75,000 |
| Est. Annual O&M Levy Revenue: | \$100,000 |
| Est. Annual Open Space Expenses: | \$125,000 |
| Est. Annual Open Space Fee Revenue: | \$114,000 |

IV. CURRENT OWNERSHIP

As of the date of this letter, the ownership of the 95 lots within the District is as follows:

| <u># of Lots</u> | <u>Owner</u> |
|------------------|------------------------------------|
| 74 | Lennar |
| 21 | Individuals or Custom Homebuilders |

As proposed, Lennar will be responsible for paying the Open Space Maintenance Fee for all lots owned by Lennar, the same as all other current owners, until such time as each lot is sold to a secondary owner. Thereafter, each property owner will be responsible for paying the applicable Open Space Maintenance Fee.



V. USE OF OPEN SPACE MAINTENANCE FEE REVENUES

The Open Space is currently owned by Lennar, and Lennar is paying directly all costs associated with the installation and maintenance of the Open Space landscaping and improvements. It is anticipated that the Open Space will be conveyed to the Town in 2022, and at that time the District will undertake ongoing operation and maintenance of the Open Space.

The District will not begin to incur Open Space operations and maintenance costs until such time as the Open Space is conveyed to the Town. All Open Space Maintenance Fee revenues received by the District prior to the time the Open Space is conveyed to the Town will be utilized to build up a District reserve fund for future Open Space operations and maintenance.

VI. ADDITIONAL BACKGROUND; TOTAL TAXES; TOTAL DISTRICT TAXES AND FEES

As additional background, the District imposes a total property tax mill levy of 61.229 mills, which is separated out as 11.132 mills for operations and maintenance, and 50.097 mills for debt service. Each lot within the boundaries of the District has a total property tax imposed by all taxing entities (in 2020 for collection in 2021) of 171.380 mills. By way of illustration only, a typical home with an actual market value of \$1,000,000 located within the boundaries of the District would have the following annual tax bill (using 2020 mill levies) and obligation to the District:

| | |
|-----------------------------------|-----------------|
| Actual Value: | \$1,000,000 |
| Assessed Value: | \$71,500 |
| Total Annual Property Tax: | \$12,253 |

| | |
|-----------------------------------|----------------|
| District Annual O&M Levy: | \$795 |
| District Annual Debt Levy | \$3,581 |
| Annual Open Space Maint. Fee: | \$1,200 |
| Total Annual to District: | \$5,576 |
| Total Monthly to District: | \$464 |

VII. CONCLUSION

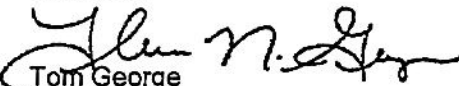


SpencerFane

Page 4

Following your review of this letter, please do not hesitate to contact us with questions or to discuss the District's request in greater detail.

Sincerely,


Tom George

Cc: Lee Schiller, Town Counsel (lschiller@wsmpc.com)

Wild Plum Metropolitan District
Adopted Budget
General Fund
For the Year Ended December 31, 2021

| | Actual <u>2019</u> | Adopted Budget <u>2020</u> | Actual <u>6/30/2020</u> | Estimate <u>2020</u> | Adopted Budget <u>2021</u> |
|----------------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ 156,160 | \$ 161,582 | \$ 161,582 | \$ 197,495 |
| Revenues: | | | | | |
| Property taxes | 166,853 | 56,260 | 56,176 | 56,260 | 56,262 |
| Ownership taxes | 13,085 | 3,938 | 1,845 | 3,700 | 3,938 |
| Working Capital Fees | <u>6,132</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total revenues | <u>185,850</u> | <u>60,198</u> | <u>58,021</u> | <u>59,960</u> | <u>60,200</u> |
| Total funds available | <u>185,850</u> | <u>216,358</u> | <u>219,603</u> | <u>221,542</u> | <u>257,695</u> |
| Expenditures: | | | | | |
| Legal | 8,750 | 15,000 | 2,303 | 5,000 | 5,000 |
| Accounting | 2,904 | 5,000 | 2,563 | 5,000 | 5,000 |
| Audit | - | 4,000 | - | 4,000 | 4,000 |
| Insurance | 2,550 | 3,000 | 2,347 | 2,347 | 7,000 |
| Miscellaneous | 152 | 2,000 | 60 | 200 | 2,000 |
| Management | 5,265 | 5,000 | 2,500 | 5,000 | 6,000 |
| Landscape maintenance | 2,147 | 25,000 | - | - | - |
| Hunter Run maintenance | - | 15,000 | - | - | - |
| Transfer to Special Revenue fund | - | - | - | - | 200,000 |
| Treasurer's fees | 2,500 | 844 | 843 | 2,500 | 844 |
| Contingency | - | 106,588 | - | - | 20,956 |
| Emergency reserve | <u>-</u> | <u>2,245</u> | <u>-</u> | <u>-</u> | <u>6,895</u> |
| Total expenditures | <u>24,268</u> | <u>183,677</u> | <u>10,616</u> | <u>24,047</u> | <u>257,695</u> |
| Ending fund balance | <u>\$ 161,582</u> | <u>\$ 32,681</u> | <u>\$ 208,987</u> | <u>\$ 197,495</u> | <u>\$ -</u> |
| Assessed value | <u>2,740,771</u> | <u>5,053,863</u> | | | <u>5,054,041</u> |
| Mill levy | <u>60.805</u> | <u>11.132</u> | | | <u>11.132</u> |

**Wild Plum Metropolitan District
Adopted Budget
Special Revenue Fund
For the Year Ended December 31, 2021**

| | Actual <u>2019</u> | Adopted Budget <u>2020</u> | Actual <u>6/30/2020</u> | Estimate <u>2020</u> | Adopted Budget <u>2021</u> |
|----------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Transfer from General Fund | - | - | - | - | 200,000 |
| Open space maintenance fee | - | - | - | - | 10,800 |
| Total revenues | - | - | - | - | 210,800 |
| Total funds available | - | - | - | - | 210,800 |
| Expenditures: | | | | | |
| Management | - | - | - | - | - |
| Landscape maintenance | - | - | - | - | 66,000 |
| Snow removal | - | - | - | - | 15,000 |
| Hunter Run maintenance | - | - | - | - | 9,000 |
| Utilities | - | - | - | - | 15,000 |
| Contingency | - | - | - | - | 105,800 |
| Emergency reserve | - | - | - | - | - |
| Total expenditures | - | - | - | - | 210,800 |
| Ending fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |

**Wild Plum Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year Ended December 31, 2021**

| | Actual <u>2019</u> | Adopted Budget <u>2020</u> | Actual <u>6/30/2020</u> | Estimate <u>2020</u> | Adopted Budget <u>2021</u> |
|--------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Bond proceeds | 8,357,206 | 9,000,000 | - | - | - |
| Developer advances | 1,536,090 | - | - | - | - |
| Interest income | 15 | - | 57 | 60 | - |
| Miscellaneous income | - | - | - | - | - |
| Total revenues | <u>9,893,311</u> | <u>9,000,000</u> | <u>57</u> | <u>60</u> | <u>-</u> |
| Total funds available | <u>9,893,311</u> | <u>9,000,000</u> | <u>57</u> | <u>60</u> | <u>-</u> |
| Expenditures: | | | | | |
| Bond issuance costs | 348,182 | 400,000 | - | - | - |
| Transfer to Debt Service | 892,112 | 1,200,000 | - | - | - |
| Capital projects | 8,653,017 | 7,400,000 | - | - | - |
| Contingency | - | - | - | 60 | - |
| Total expenditures | <u>9,893,311</u> | <u>9,000,000</u> | <u>-</u> | <u>60</u> | <u>-</u> |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 57</u> | <u>\$ -</u> | <u>\$ -</u> |

Wild Plum Metropolitan District
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2021

| | Actual 2019 | Adopted Budget 2020 | Actual 6/30/2020 | Estimate 2020 | Adopted Budget 2021 |
|--------------------------------|-------------------|---------------------------|---------------------|-------------------|---------------------------|
| Beginning fund balance | \$ - | \$ - | \$ 892,658 | \$ 892,658 | \$ 823,530 |
| Revenues: | | | | | |
| Property taxes | - | 253,183 | 252,807 | 253,183 | 253,192 |
| Specific ownership taxes | - | 17,723 | 8,302 | 16,400 | 17,723 |
| Interest income | 546 | - | 4,949 | 5,200 | - |
| Transfer from capital projects | 892,112 | 1,200,000 | - | - | - |
| Total revenues | <u>892,658</u> | <u>1,470,906</u> | <u>266,058</u> | <u>274,783</u> | <u>270,915</u> |
| Total funds available | <u>892,658</u> | <u>1,470,906</u> | <u>1,158,716</u> | <u>1,167,441</u> | <u>1,094,445</u> |
| Expenditures: | | | | | |
| Interest expense | - | 700,000 | 158,738 | 335,113 | 352,750 |
| Treasurer's fees | - | 3,798 | 3,792 | 3,798 | 3,798 |
| Trustee / paying agent fees | - | 5,000 | - | 5,000 | 5,000 |
| Total expenditures | <u>-</u> | <u>708,798</u> | <u>162,530</u> | <u>343,911</u> | <u>361,548</u> |
| Ending fund balance | <u>\$ 892,658</u> | <u>\$ 762,108</u> | <u>\$ 996,186</u> | <u>\$ 823,530</u> | <u>\$ 732,897</u> |
| Assessed valuation | <u>2,740,771</u> | <u>5,053,863</u> | | | <u>5,054,041</u> |
| Mill Levy | <u>-</u> | <u>50.097</u> | | | <u>50.097</u> |
| Total Mill Levy | <u>60.805</u> | <u>61.229</u> | | | <u>61.229</u> |

WILD PLUM METROPOLITAN DISTRICT

Budget

Native Tracts K, L, M and N

95 Units

| CATEGORY | PER UNIT | PER MONTH | PER YEAR |
|------------------------------------|---------------|------------------|-------------------|
| OPERATING EXPENSES | | | |
| Water - Service Charges | 2.85 | 271.08 | 3,252.96 |
| Water - Native Grass | 16.96 | 1,610.75 | 19,329.00 |
| Electric | 0.88 | 83.33 | 1,000.00 |
| Native Maintenance | 57.54 | 5,466.33 | 65,596.00 |
| Native Broadleaf Weed Application | 13.60 | 1,291.67 | 15,500.00 |
| Grounds Repairs (sprinkler, other) | 8.60 | 816.67 | 9,800.00 |
| Grounds Activation | 1.31 | 124.42 | 1,493.00 |
| Grounds Winterization | 1.66 | 158.17 | 1,898.00 |
| Irrigation System Checks | 1.75 | 166.25 | 1,995.00 |
| Winter Policing | 2.19 | 208.33 | 2,500.00 |
| Spring and Fall Clean Up | 2.63 | 250.00 | 3,000.00 |
| Miscellaneous | 0.22 | 20.83 | 250.00 |
| TOTAL OPERATING EXPENSES | 110.19 | 10,467.83 | 125,613.96 |

MONTHLY ASSESSMENT: 100.00



Request for Board of Trustee Action

Date: July 20, 2021

Title: Trustee Bill #3 – 2021, Building Official Powers (2nd Reading)

Presented By: Lee Schiller, Town Attorney

Prepared By: Lee Schiller, Town Attorney

Background: In the process of conducting the Town’s annual audit for the 2020 calendar year. The auditor noted a minor concern in that the Building Official’s signature was applied to building permits by staff using a stamp, a practice that has been in place for approximately two decades.

After Trustee discussion at their June meeting, and additional conversations with the Trustee serving as the Building Official/Commissioner, additional updates have been made to amendments since 1st Reading.

Attachments: Trustee Bill #3, Building Official Powers – 2nd Reading Draft
Trustee Bill #3 Building Official Powers – 1st Reading Draft
Columbine Valley Municipal Code 15.04.010

Suggested Motion: “I move to approve Trustee Bill #3, Series 2021 the duties and powers of the Building Official as presented on 2nd Reading”.

TRUSTEE BILL NO. 3
SERIES OF 2021

INTRODUCED BY
ED ICENOGLE

**A BILL FOR AN ORDINANCE OF THE TOWN OF COLUMBINE VALLEY
CONCERNING THE DUTIES AND POWERS OF THE BUILDING COMMISSIONER,
BUILDING OFFICIAL AND BUILDING INSPECTOR**

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF COLUMBINE VALLEY, AS FOLLOWS:

Section 1. Section 15.04.030 shall be amended in its entirety to read as follows:

15.04.030. Building Commissioner, Building Official, Building Inspector-Appointments. At its first regular meeting following each biennial election, or as the need may arise by vacancy, the Board of Trustees shall appoint a Building Commissioner, a Building Official and a Building Inspector or Inspectors. The Building Commissioner shall be a trustee, who shall serve as liaison between the Board of Trustees and the town staff charged with administration and execution of this Title 15, but who shall not be responsible for administration and execution of this Title 15. The Building Official and the Building Inspector or Inspectors shall be persons qualified to serve in their positions. The Building Official shall be the chief enforcement officer for all building regulations contained in Title 15, including the various codes adopted in this title by reference, except the Fire Prevention Code. The Building Inspector shall make the required inspections and shall perform such other duties as the Building Official may direct. All fees provided in this Title shall be paid to the Town Treasurer and deposited in the General Fund.

Section 2. The first sentence of Section 15.04.050A shall be amended to read as follows:

15.04.050A. Duties and powers of Building Official. A. General. The Building Official or his authorized representative is authorized to enforce all of the provisions of this Title 15 and the building codes.

Section 3. Section 15.04.050B shall be amended in its entirety to read as follows:

15.04.050B. Applications and Permits. The building official or his authorized representative shall receive applications, review construction documents and issue permits for the erection, and alteration, demolition and moving of the buildings and structures, inspect the premises for which such permits have been issued and enforce compliance with the provisions of this code.

Section 4. The first sentence in Section 15.04.050C shall be amended in its entirety to read as follows:

15.04.050C. Inspections. The Building Official or his authorized representative shall make all of the required inspections.

Section 5. Section 15.04.050E shall be shall be amended in its entirety to read as follows:

15.04.050E. Stop Work Orders. Whenever any work is being done in violation of the provisions of the building code or other ordinances implemented through the enforcement of this code or in a dangerous and unsafe manner, the Building Official or his authorized representative may order the work stopped by

issuing a notice in writing and serving it upon any persons engaged in doing such work or causing such work to be done. Upon receipt of the notice, such persons shall stop work until authorized by the Building Official or his authorized representative to proceed with the work. It is unlawful to continue any work after receipt of a notice to stop work except such work is directed to remove a violation or unsafe condition. Each day that work is continued after receipt of a notice shall constitute a separate violation of this code.

Section 6. That should any section, clause, sentence, part or portion of this ordinance be adjudged by any Court to be unconstitutional or invalid, the same shall not affect, impair, or invalidate the ordinance as a whole or any part thereof, other than the part or portion declared as such by the Court to be unconstitutional or invalid.

Section 7. The Town Clerk shall certify the passage of this ordinance and cause notice of its contents and passage to be published.

Section 8. This Ordinance shall be in full force and effect upon the expiration of thirty (30) days after the publication of this Ordinance in the Littleton Independent, Littleton, Colorado, said newspaper being a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Introduced as Trustee Bill No. 3, Series of 2021, at a regular meeting of the Board of Trustees held at the Columbine Valley Town Hall, 2 Middlefield Road, Columbine Valley, Arapahoe County, Colorado, on the 15th day of June 2021, passed by a vote of 5 for and 0 against on first reading; passed on second reading, after a meeting held on the 20th day of July, 2021, at a regular meeting of the Board of Trustees by a vote of _____ for and _____ against and ordered published in the Littleton Independent on the 29th day of July, 2021.

PASSED AND APPROVED this 20th day of July, 2021.

Roy Palmer, Mayor

Attest: _____
JD McCrumb, Town Clerk

Published: _____, in the Littleton Independent Newspaper

TOWN OF COLUMBINE VALLEY

TRUSTEE BILL NO. 3
SERIES OF 2021

INTRODUCED BY
ED ICENOGLA

**A BILL FOR AN ORDINANCE OF THE TOWN OF COLUMBINE VALLEY
AMENDING THE DUTIES AND POWERS OF THE BUILDING OFFICIAL**

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF COLUMBINE VALLEY, AS FOLLOWS:

Section 1. Section 15.04.050B shall be amended in its entirety to read as follows:

15.04.050B. Applications and Permits. The Building Official, or the Town Administrator, if so designated by the Building Official to act as his representative, shall receive applications, review construction documents and issue permits for the erection, and alteration, demolition and moving of buildings and structures, inspect the premises for which such permits have been issued and enforce compliance with the provisions with this code.

Section 2. That should any section, clause, sentence, part of portion of this ordinance be adjudged by any Court to be unconstitutional or invalid, the same shall not affect, impair, or invalidate the ordinance as a whole or any part thereof, other than the part or portion declared as such by the Court to be unconstitutional or invalid.

Section 3. The Town Clerk shall certify the passage of this ordinance and cause notice of its contents and passage to be published.

Section 4. This Ordinance shall be in full force and effect upon the expiration of thirty (30) days after the publication of this Ordinance in the Littleton Independent, Littleton, Colorado, said newspaper being a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Introduced as Trustee Bill No. 3, Series of 2021, at a regular meeting of the Board of Trustees held at the Columbine Valley Town Hall, 2 Middlefield Road, Columbine Valley, Arapahoe County, Colorado, on the 15th day of June 2021, passed by a vote of ___ for and ___ against on first reading; passed on second reading, after a meeting held on the 20th day of July, 2021, at a regular meeting of the Board of Trustees by a vote of _____ for and _____ against and ordered published in the Littleton Independent on the ___ day of July, 2021.

PASSED AND APPROVED this ____ day of July, 2021.

Roy Palmer, Mayor

Attest: _____
JD McCrumb, Town Clerk

Published: _____, in the Littleton Independent Newspaper

Title 15

BUILDINGS AND CONSTRUCTION

Chapters:

- 15.04 General Provisions
- 15.08 Building Code
- 15.09 Woodburning Limitations
- 15.12 Electric Code
- 15.16 Plumbing Code
- 15.20 Fire Prevention Code
- 15.24 Mechanical Code
- 15.25 Abatement of Dangerous Buildings
- 15.26 Violation--Penalty
- 15.28 Energy Code
- 15.32 Solar Energy Code
- 15.36 Floodplain District
- 15.40 Swimming Pools
- 15.44 Traffic Impact Study
- 15.50 Licensing and Registration of Construction Supervisors

Chapter 15.04

GENERAL PROVISIONS

Sections:

- 15.04.010 Application--Authority.
- 15.04.020 Purpose and scope.
- 15.04.030 Building commissioner--Appointment.
- 15.04.035 Historic buildings.
- 15.04.040 Alternate materials and methods of construction.
- 15.04.050 Duties and powers of building official.
- 15.04.060 Authority to disconnect utilities in emergencies.
- 15.04.070 Unsafe buildings, structures and equipment.
- 15.04.080 Building board of adjustment.

- 15.04.090 Liability.
- 15.04.100 Interpretation.
- 15.04.110 Standards.
- 15.04.120 Violation--Penalty.

15.04.010 Application--Authority. This title and the codes adopted herein shall apply to every dwelling or structure under construction or to be constructed in the future and, will be appropriate to existing buildings or structures contained within the corporate boundaries of the town. The construction or use of which this municipality has jurisdiction and authority to regulate. (Ord. 5-1980 §1 (part), 1980: prior code §6-9-4)

15.04.020 Purpose and scope. The building codes adopted by reference in this chapter, except for the International Energy Conservation Code and the International Property Maintenance Code do not include administrative provisions. Whenever an administrative provision is referred to in a building code, the respective provisions in the Town of Columbine Valley Municipal Code shall apply.

The provisions of the building codes shall apply to the construction, installation, alteration, moving, enlargement, replacement, abatement, demolition, repair, use, occupancy, location or maintenance of any building or structure or part thereof; electrical system; plumbing system; heating, ventilating, cooling, and refrigeration system, incinerator or other miscellaneous heat-producing appliance; swimming pool, spa, or hot tub; elevator, escalator, or moving walk; or fire protection system within the city, except structures and equipment specifically exempted or not specifically regulated by this chapter or the building codes.

The purpose of this code is to establish minimum requirements to safeguard the public health, safety and general welfare through structural strength, means of egress facilities, stability, sanitation, adequate light and ventilation, energy conservation, and safety to life and property from fire and other hazards attributed to the built environment and to provide safety to fire fighters and emergency responders during emergency operations.

Whereas, in any specific case, different sections of the building codes specify different materials, method of construction, or other requirements, the most restrictive

shall govern. When there is a conflict between a general requirement and a specific requirement, the specific requirement shall govern.

Whenever in the building codes reference is made to an appendix, the provisions of such appendix shall not apply unless specifically adopted.

The codes and standards referenced in the building codes shall be considered part of the requirements of this code to the prescribed extent of each such reference. Where differences occur between provisions of the building codes and the referenced codes and standards, the provisions of the building codes shall apply.

The legal occupancy of any structure existing on the day of adoption of this code shall be permitted to continue without change, except as is specifically covered in this code, the International Property Maintenance Code, the International Fire Code, or as is deemed necessary by the building official (building official shall mean the building commissioner or his authorized representative) for the general safety and welfare of the occupants and the public. (Ord. No. 1-2011, §2, 3-15-2011)

Editor's note—Ord. No. 1-2011, §§1, 2, adopted March 15, 2011, renumbered the former §15.04.020 as §15.04.030 and enacted a new §15.04.020 as set out herein. The historical notation has been retained with the amended provisions for reference purposes. Section 3 of said ordinance repealed the former §15.04.030 which pertained to stop orders and derived from §6-1-2 of the prior code, and Ord. No. 5-1980, §1(part), 1980.

15.04.030 Building commissioner--Appointment. At its first regular meeting following each biennial election, the board of trustees shall appoint a building commissioner and name a qualified person as building inspector. The building commissioner shall be the chief enforcement officer for all building regulations contained in this chapter, including the various codes adopted in this title by reference except the Fire Prevention Code. The building inspector shall make the required inspections and he shall perform such other duties as the building commissioner may direct. All fees provided in this title shall be paid to the town treasurer and deposited in the general fund. (Ord. No. 1-2011, §1, 3-15-2011; Ord. 5-1980 §1(part), 1980: prior code §6-1-1)

Note—See the editor's note to §15.04.020.

15.04.035 Historic buildings. The provisions of this code relating to the construction, alteration, repair, enlargement, restoration, relocations or moving of buildings or structures shall not be mandatory for existing buildings or structures identified and classified by local or state jurisdictions as historic buildings when such buildings or structures are judged by the building official to be safe and in the public interest of health, safety and welfare regarding any proposed construction, alteration, repair, enlargement, restoration, relocation or moving of buildings.

(Ord. No. 1-2011, §9, 3-15-2011)

Editor's note—Ord. No. 1-2011, §9, adopted March 15, 2011, set out provisions intended for use as §15.04.030. Inasmuch as §1 of that ordinance renumbered the former §15.04.020 as §15.04.030 as set out herein, the provisions of §9 have been codified as §15.04.035 at the discretion of the editor.

15.04.040 Alternate materials and methods of construction. A. General. The provisions of the building codes are not intended to prevent the use of any material or method of construction not specifically prescribed by the building codes, provided any alternate material or method has been approved and its use authorized by the building board of appeals/adjustment. The board of appeals/adjustment may approve an alternate material or method, provided they find that the proposed design is satisfactory and complies with the provisions of the building codes and that the material, method, or work offered, is, for the purpose intended, at least the equivalent of that prescribed in the building codes for suitability, strength, effectiveness, fire resistance, durability, safety, and sanitation. The board of appeals/adjustment shall require that sufficient evidence or proof be submitted to substantiate any claims that may be made regarding the use of an alternate material or method. Any decision approving or denying the use of an alternate material or method of construction shall be documented by the building official, as secretary to the board of appeals and shall include the reasons therefore.

B. Tests. Whenever there is insufficient evidence of compliance with the provisions of the building codes regarding the use of an alternate material or method of construction, or evidence that a proposed material or method of construction does not conform to the requirements of the

building codes, the building official may require that tests be made at the expense of the proponent of the questioned material or method of construction.

1. Test methods shall be as specified by the building official or by other recognized test standards. In the absence of recognized and accepted test methods of the proposed alternate material or method of construction, the building official shall determine which test procedures are appropriate.

2. All tests shall be made by an approved agency. Reports of such tests shall be retained by the building official.

C. Modifications. Whenever there are practical difficulties involved in complying with the provisions of the building codes, the building official shall have the authority to grant modifications for individual cases, provided he shall first find that a special individual reason makes the strict letter of the building codes impractical; that the modification is consistent with the intent and purpose of this code; and that such modification will not lessen health, life, fire safety, accessibility or structural requirements. Any decision granting a modification shall be documented by the building official and shall include the reasons therefore.

(Ord. No. 1-2011, §10, 3-15-2011)

Editor's note—Ord. No. 1-2011, §4, adopted March 15, 2011, renumbered the former §15.04.040 as §15.04.100. Section 10 of said ordinance enacted a new §15.04.040 as set out herein. The historical notation has been retained with the amended provisions for reference purposes.

15.04.050 Duties and powers of building official. A. General. The building official (the building official shall mean the building commissioner or his authorized representative as authorized) is authorized to enforce all the provisions of this chapter and the building codes. For such purposes, he and those persons to whom enforcement authority is delegated shall be deemed a peace officer. The building official shall have the power to render interpretations of the building codes and to adopt policies and procedures, as he may deem necessary in order to clarify the application of the provisions of the building codes. Such interpretations, policies and procedures shall be consistent with the intent and purpose of this code. Such policies and procedures shall not have the effect of

waiving requirements specifically provided for in the building codes. The building official may delegate certain duties for the administration and authority to enforce the building codes to qualified officers, inspectors, and other qualified employees authorized by the board of trustees.

B. Applications and Permits. The building official shall receive applications, review construction documents and issue permits for the erection, and alteration, demolition and moving of buildings and structures, inspect the premises for which such permits have been issued and enforce compliance with the provisions of this code.

C. Inspections. The building official or his appointed representative shall make all of the required inspections. Reports of such inspections shall be in writing and be certified by a responsible officer of such approved agency or by the responsible individual. The building official is authorized to engage such expert opinion as deemed necessary to report upon unusual technical issues that arise, subject to the approval of the appointing authority.

D. Right of Entry. Whenever it is necessary to make an inspection to enforce the provisions of this code, or whenever the building official or his authorized representative has reasonable cause to believe that there exists in any building or upon any premises unsafe, dangerous or hazardous conditions, the building official or authorized representative may enter the building or premises to inspect the same or to perform the duties imposed upon the building official by the codes, provided that he or she shall first present credentials to the occupant and request and be granted entry, or otherwise have grounds for a search warrant exception as may be authorized by law. If such requested entry is refused, the building official or the authorized representative shall have recourse to every remedy provided by law to secure entry.

Authorized representative shall include any designee of the building official. When the building official or the authorized representative shall have first obtained a proper inspection warrant or other remedy provided by law to secure entry, or if a warrantless search of the premises is otherwise authorized by law, no owner or occupant or any other persons having charge, care or control of any building or premises shall fail or neglect to promptly permit entry therein by the building official or the authorized



Request for Board of Trustee Action

Date: July 20, 2021

Title: 2020 Annual Audit

Presented By: J.D. McCrumb, Town Administrator

Prepared By: Kyle Logan, Logan and Associates, LLC

Background: Each year the Town contracts an independent audit firm to audit the Town's financial statements and associated government activities.

Attachments: Client Rep Letter
Draft Financial Statement – 2020
Management Letter will be distributed upon arrival

Fiscal Impacts: None

Staff Recommendations: Approve as presented

Recommended Motion: "I move to approve the 2020 annual audit as presented".

TOWN OF COLUMBINE VALLEY, COLORADO

Logan and Associates, LLC
6140 S. Gun Club Rd. K6-132
Aurora, Colorado 80016

We are providing this letter in connection with your audit of the financial statements of the Town of Columbine Valley, Colorado (the "Town") as of December 31, 2020, and for the year then ended for the purpose of expressing opinions as to whether the basic financial statements present fairly, in all material respects, the financial position of the Town and the results of its operations in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgement of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of July 15, 2021, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated December 14, 2020, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used making accounting estimates, including those measured at fair value, are reasonable.
6. Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.

7. Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements or in the schedule of findings and questioned costs.
8. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims or assessments.
9. Guarantees, whether written or oral, under which the Town is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

10. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the Town from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the Town Board of Trustees or summaries of actions of recent meetings for which minutes have not yet been prepared.
11. All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal awards.
12. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
13. We have no knowledge of any fraud or suspected fraud affecting the Town involving—
 - a. Management,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.
14. We have no knowledge of any allegations of fraud or suspected fraud affecting the Town's financial statements communicated by employees, former employees, regulators, or others.

15. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

Government – Specific

16. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
17. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
18. The Town has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
19. We are responsible for compliance with laws, regulations, and provisions of contracts and grant agreements applicable to us.
20. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
21. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
22. There are no violations or possible violations of budget resolutions, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions or contracts and grant agreements whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
23. As part of the audit, you assisted with preparation of the financial statements, related notes, and schedule of expenditures of federal awards. We acknowledge our responsibility as it relates to those nonattest/nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved and accepted responsibility for those financial statements, related notes and schedule of expenditures of federal awards.
24. The Town has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
25. The Town has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

26. The financial statements properly classify all funds and activities, in accordance with GASB Statement No. 34.
27. Components of net position (net investment in capital assets; restricted and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
28. Provisions for uncollectible receivables have been properly identified and recorded.
29. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
30. Revenues are appropriately classified in the statement of activities within program revenues and general revenues.
31. Deposits and investment securities are properly classified as to risk and are properly disclosed.
32. Capital assets are properly capitalized, reported and, if applicable, depreciated.
33. We have appropriately disclosed that the Town does not have a policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized.
34. We are following Paragraph 18 of GASB Statement No. 54 to determine the fund balance classifications for financial reporting purposes.

Signed _____

Title _____

Signed _____

Title _____

TOWN OF COLUMBINE VALLEY, COLORADO

FINANCIAL STATEMENTS

December 31, 2020



Logan and Associates, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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TOWN OF COLUMBINE VALLEY, COLORADO

Roster of Town Officials

December 31, 2020

Mayor

Roy Palmer

Board of Trustees

Bruce Menk

Kathy Boyle

Bill Dotson

Mike Giesen

Ed Icenogle

Jim Tarpey

Administrative Staff

J.D. McCrumb, Town Administrator

Town Attorney

Lee Schiller, Weiner & Schiller, P.C.



INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members of the Board of Trustees
Town of Columbine Valley
Columbine Valley, Colorado

We have audited the accompanying financial statements of the governmental activities and major fund of the Town of Columbine Valley (the "Town") as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the Town of Columbine Valley as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule - general fund, schedule of proportionate share of the net pension liability, schedule of Town contributions and the notes to required supplementary information on pages i - vi and 23 - 26 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The other information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Aurora, Colorado
June 26, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

The discussion and analysis of the Town of Columbine Valley's (the Town) financial performance provides an overview of the Town's financial activities for the year ended December 31, 2020. Management's Discussion and Analysis (MD&A) should be read in conjunction with the Town's financial statements.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements.

The financial section of this report includes three components: 1) the government-wide financial statements, 2) fund financial statements and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements – The government-wide financial statements give readers a broad overview of the Town's financial position and changes in financial position, similar to consolidated financial statements in a private sector business. These statements include the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the Town's assets, liabilities, and deferred outflows and inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* shows how the Town's net position changed as a result of its operations during the most recent fiscal year. To understand the basis of how these numbers are determined, it is important to note that the changes in net position are reported whenever an event occurs that requires a revenue or expense to be recognized, regardless of when the related cash is received or disbursed (the accrual basis of accounting).

The government-wide financial statements include functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the Town include administration, public safety, public works, sanitation, planning and zoning, parks and open space, and judicial.

The government-wide financial statements can be found on pages 1 - 2 of this report.

Fund Financial Statements – Funds are a self-balancing grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses governmental funds to account for its activity.

Governmental Funds – All of the Town’s basic services are included in governmental funds, which focus on 1) how cash and other financial assets can readily be converted to cash flow in and out and 2) the balances left at year-end that are available for spending. The governmental funds statements provide a detailed short-term view of cash, the governmental fund operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town’s programs. The Town maintains one individual governmental fund, which as been reported as a major fund.

The Town adopts an annual appropriated budget for its fund. Budgetary comparison statements have been provided for the fund to demonstrate compliance with this requirement.

The basic governmental fund financial statements can be found on pages 3 - 6 of this report.

Notes to Financial Statements – The notes provide additional information that is essential to have a complete understanding of the information contained in the government-wide and fund financial statements. Notes to financial statement begin on page 7 of this report.

Required Supplementary Information – In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The required supplementary information can be found on pages 23 - 26 of this report.

Supplementary Information – In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. The supplementary information can be found on pages 27 - 29 of this report.

Government-Wide Financial Analysis

Presented are condensed summary balances of the Town’s assets, liabilities, deferred outflows and inflows of resources and net position at December 31, 2020, with comparative balances at December 31, 2019. Total net position increased by \$1,295,093 during 2020 which is the result of revenues received by the Town exceeding expenditures.

A substantial portion of the Town's net position (41% at December 31, 2020 and 55% at December 31, 2019) consists of its investment in capital assets. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

The following is a condensed summary of the Town's net position at December 31, 2020 and 2019:

| | | |
|---------------------------------------|---------------------|---------------------|
| ASSETS | <u>2020</u> | <u>2019</u> |
| Current and Other Assets | \$ 3,930,863 | \$ 2,423,959 |
| Capital Assets | 2,437,341 | 2,554,063 |
| Net Pension Asset | 24,650 | - |
| Total Assets | <u>6,392,854</u> | <u>4,978,022</u> |
| DEFERRED OUTFLOWS OF RESOURCES | <u>208,951</u> | <u>263,231</u> |
| LIABILITIES | | |
| Current Liabilities | 159,401 | 125,293 |
| Noncurrent Liabilities | 17,324 | 31,327 |
| Net Pension Liability | - | 70,612 |
| Total Liabilities | <u>176,725</u> | <u>227,232</u> |
| DEFERRED INFLOWS OF RESOURCES | <u>475,125</u> | <u>359,159</u> |
| NET POSITION | | |
| Investment in Capital Assets | 2,437,341 | 2,554,063 |
| Restricted: | | |
| Emergency | 88,000 | 59,041 |
| Parks, Recreation and Open Space | 463,206 | 416,239 |
| Unrestricted | <u>2,961,408</u> | <u>1,625,519</u> |
| Total Net Position | <u>\$ 5,949,955</u> | <u>\$ 4,654,862</u> |

An additional portion of the Town's net position (\$551,206) represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted on how they may be used. The balance of unrestricted net position (\$2,961,408) may be used to meet the Town's ongoing obligations to citizens and creditors.

At the end of 2020, the Town was able to report positive balances in all categories of net position.

The Town's net position increased by \$1,295,093 during 2020 to \$5,949,955. The net pension liability relating to the Town's participation in the Colorado Fire and Police Pension Association (FPPA) reported in 2019 was reported as a net pension asset in 2020 based on the changes in actuarial inputs and assumptions. Cash increased primarily related to the excess of revenues over expenses in 2020 and receivables increased primarily due to the increase in impact fees for new development. The Town did not have significant changes in the other categories.

The following is a condensed summary of the Town's revenues and expenses for the year ended December 31, 2020, with comparative figures for the year ended December 31, 2019:

| | <u>2020</u> | <u>2019</u> |
|---|---------------------|---------------------|
| REVENUES | | |
| Program Revenues: | | |
| Charges for Services | \$ 1,133,844 | \$ 658,394 |
| Operating Grants and Contributions | 84,801 | 73,279 |
| Capital Grants and Contributions | 49,425 | 47,176 |
| General Revenues: | | |
| Taxes | 1,678,213 | 1,169,961 |
| Unrestricted Grants | 138,776 | - |
| Net Investment Income | 14,070 | 39,883 |
| Miscellaneous | 18,182 | 37,441 |
| Total Revenues | <u>3,117,311</u> | <u>2,026,134</u> |
| EXPENSES | | |
| Administration | 682,600 | 661,147 |
| Public Safety | 748,802 | 691,628 |
| Public Works | 228,776 | 250,499 |
| Planning and Zoning | 45,418 | 85,255 |
| Sanitation | 90,528 | 86,771 |
| Parks and Open Space | 5,259 | 51,085 |
| Unallocated Depreciation on Town Hall | 20,835 | 20,835 |
| Total Expenses | <u>1,822,218</u> | <u>1,847,220</u> |
| CHANGE IN NET POSITION | 1,295,093 | 178,914 |
| NET POSITION - BEGINNING OF YEAR | <u>4,654,862</u> | <u>4,475,948</u> |
| NET POSITION - END OF YEAR | <u>\$ 5,949,955</u> | <u>\$ 4,654,862</u> |

Effective January 1, 2005, the Town entered into an intergovernmental agreement with the Town of Bow Mar, Colorado, to provide public safety and municipal court services for the Town of Bow Mar. Effective November 1, 2016, the Town entered into an additional intergovernmental agreement with the Town of Bow Mar to provide other administrative services. The Town received \$313,007 in fees in 2020 to provide these services in accordance with the intergovernmental agreement which was an increase of \$2,905 from the fees received in 2019.

Fine revenues within Charges for Services increased related to an increase in the number of traffic violations in 2020 compared to 2019. Permits and Fees revenues within Charges for Services increased based on an increase in permit, license and impact fees. The net result of these differences is an increase in Charges for Services of \$475,450 in 2020 compared to 2019.

Capital and operating grants and contributions increased \$13,771 in 2020 compared to 2019, primarily due to a public safety grant received in 2020. The Town received \$137,429 from the Coronavirus economic stimulus bill in 2020 (CARES Act).

Tax revenues increased \$508,252 relating primarily to increased sales and use tax collected, which was due to additional construction occurring in 2020 compared to 2019.

Total expenses decreased \$25,002 in 2020 compared to 2019, with a combined increase in administration, public safety and sanitation totaling \$82,384, offset by a combined decrease in public works, planning and zoning, and parks and open space of \$107,386.

General Fund Budgetary Highlights

The difference between final budgeted revenues of \$2,204,757 and actual revenues of \$3,117,311 was \$912,554. Actual revenues for taxes were \$518,729 over budgeted revenues and actual revenues for permits and fees were \$264,170 over budgeted revenues, both of which were primarily related to the increase in new development in the Town. In addition, the Town received \$137,429 in 2020 from the 2020 CARES Act grant.

The difference between the final budgeted expenditures of \$1,986,665 and the actual expenditures of \$1,702,958 was \$283,707. Administration expenditures were under expected expenditures by \$55,480. There was no capital outlay in 2020 with budgeted outlay of \$67,000. Public works was under budget by \$110,323 related primarily to budgeted street repairs and maintenance in excess of actual expenditures. The remainder of the expenditures in 2020 were generally in line with budgeted amounts.

Capital Assets

The Town's investment in capital assets at December 31, 2020 amounts to \$2,437,341 (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, buildings, automotive equipment, and office and other equipment. Capital assets net of depreciation decreased in 2020 due to depreciation expense.

Capital assets are classified as follows (net of accumulated depreciation):

| | 2020 | 2019 |
|----------------------------|---------------------|---------------------|
| Land | \$ 300,000 | \$ 300,000 |
| Automotive Equipment | 135,427 | 175,611 |
| Drainage Infrastructure | 1,479,711 | 1,526,771 |
| Perimeter Wall/Fence | 25,329 | 29,203 |
| Office and Other Equipment | 13,919 | 18,688 |
| Building - Town Hall | 482,955 | 503,790 |
| | <u>\$ 2,437,341</u> | <u>\$ 2,554,063</u> |

Additional information on the Town's capital assets can be found on Note 4 of this report.

Economic Factors and Next Year's Budgets and Rates

The Town has budgeted for 2021 property tax revenue of \$435,891 (based on a total assessed valuation for the Town of \$54,835,909 and a mill levy of 7.949 mills for operations). Total revenues budgeted for 2021 from all sources equal \$3,698,177 including \$320,168 from the Town of Bow Mar for providing public safety, municipal court and administrative services to that town in 2021. Additional information on this arrangement can be found in Note 6 of this report. Total expenditures budgeted for 2021 equal \$2,346,122. This represents a budgeted increase in expenditures of \$359,457 from 2020 actual expenditures. The change in budgeted expenditures relates primarily to anticipated increases in costs for all functions at the Town.

Requests for Information

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the Town's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Town Administrator, Town of Columbine Valley, 2 Middlefield Road, Columbine Valley, Colorado 80123.

BASIC FINANCIAL STATEMENTS

TOWN OF COLUMBINE VALLEY, COLORADO

STATEMENT OF NET POSITION

December 31, 2020

| | <u>GOVERNMENTAL ACTIVITIES</u> |
|---|------------------------------------|
| ASSETS | |
| Cash and Investments | \$ 3,112,406 |
| Accounts Receivable | 370,827 |
| Prepaid Expenses | 11,739 |
| Property Taxes Receivable | 435,891 |
| Net Pension Asset | 24,650 |
| Capital Assets, Not Being Depreciated | 300,000 |
| Capital Assets, Net of Accumulated Depreciation | <u>2,137,341</u> |
| TOTAL ASSETS | <u>6,392,854</u> |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred Pension Outflows | 208,951 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | <u>208,951</u> |
| LIABILITIES | |
| Accounts Payable | 32,325 |
| Accrued Liabilities | 12,073 |
| Deferred Revenue | 80,296 |
| Long-term Liabilities: | |
| Due in More Than One Year | 17,324 |
| Due Within One Year | <u>34,707</u> |
| TOTAL LIABILITIES | <u>176,725</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred Property Taxes | 435,891 |
| Deferred Pension Inflows | <u>39,234</u> |
| | <u>475,125</u> |
| NET POSITION | |
| Investment in Capital Assets | 2,437,341 |
| Restricted for | |
| Emergencies | 88,000 |
| Parks, Recreation and Open Space | 463,206 |
| Unrestricted | <u>2,961,408</u> |
| TOTAL NET POSITION | <u>\$ 5,949,955</u> |

The accompanying notes are an integral part of the financial statements.

TOWN OF COLUMBINE VALLEY, COLORADO

STATEMENT OF ACTIVITIES
Year Ended December 31, 2020

| FUNCTIONS/PROGRAMS | EXPENSES | PROGRAM REVENUES | | NET (EXPENSE) REVENUE AND CHANGE IN NET POSITION |
|-------------------------------|---------------------|-------------------------|--|---|
| | | CHARGES FOR SERVICES | OPERATING GRANTS AND CONTRIBUTIONS | |
| <u>PRIMARY GOVERNMENT</u> | | | | |
| Governmental Activities | | | | |
| Administration | \$ 682,600 | \$ 536,986 | \$ - | \$ (145,614) |
| Public Safety | 748,802 | 368,258 | 25,000 | (355,544) |
| Sanitation | 90,528 | - | - | (90,528) |
| Planning & Zoning | 45,418 | - | - | (45,418) |
| Public Works | 228,776 | 228,600 | 59,801 | 59,625 |
| Parks and Open Space | 5,259 | - | - | 44,166 |
| Unallocated Depreciation | 20,835 | - | - | (20,835) |
| Total Governmental Activities | <u>\$ 1,822,218</u> | <u>\$ 1,133,844</u> | <u>\$ 84,801</u> | <u>(554,148)</u> |
| | | GENERAL REVENUES | | |
| | | | | 1,206,525 |
| | | | | 356,356 |
| | | | | 25,398 |
| | | | | 89,934 |
| | | | | 138,776 |
| | | | | 14,070 |
| | | | | 18,182 |
| | | | TOTAL GENERAL REVENUES | <u>1,849,241</u> |
| | | | CHANGE IN NET POSITION | 1,295,093 |
| | | | NET POSITION, Beginning | <u>4,654,862</u> |
| | | | NET POSITION, Ending | <u>\$ 5,949,955</u> |

The accompanying notes are an integral part of the financial statements.

TOWN OF COLUMBINE VALLEY, COLORADO

BALANCE SHEET
GOVERNMENTAL FUND
 December 31, 2020

| | <u>GENERAL FUND</u> |
|--|-------------------------|
| ASSETS | |
| Cash and Investments | \$ 3,112,406 |
| Accounts Receivable | 370,827 |
| Prepaid Expenses | 11,739 |
| Property Taxes Receivable | 435,891 |
| TOTAL ASSETS | <u>\$ 3,930,863</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | |
| LIABILITIES | |
| Accounts Payable | \$ 32,325 |
| Payroll Liabilities | 12,073 |
| Unearned Revenue - Bow Mar | 80,296 |
| TOTAL LIABILITIES | <u>124,694</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred Property Taxes | <u>435,891</u> |
| FUND BALANCE | |
| Nonspendable | 11,739 |
| Restricted for Emergencies | 88,000 |
| Restricted for Parks and Open Space | 463,206 |
| Committed for Road Improvements | 509,367 |
| Assigned to Park Stage Construction | 9,553 |
| Unassigned | 2,288,413 |
| TOTAL FUND BALANCE | <u>3,370,278</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE | <u>\$ 3,930,863</u> |

The accompanying notes are an integral part of the financial statements.

TOWN OF COLUMBINE VALLEY, COLORADO

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUND
TO THE STATEMENT OF NET POSITION

December 31, 2020

Amounts Reported for Governmental Activities in the Statement of Net Position
are Different Because:

| | |
|--|---------------------|
| Total Fund Balance of Governmental Fund | \$ 3,370,278 |
| Capital assets used in governmental activities are not financial resources and, therefore are not reported in the fund. | 2,437,341 |
| Some assets were not received in the current period and, therefore, are not reported in the funds. This is the amount of the net pension asset | 24,650 |
| Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds: | |
| Deferred outflows of resources - difference between expected vs actual experience | 83,421 |
| Deferred outflows of resources - change in assumptions or other inputs | 46,806 |
| Deferred outflows of resources - change in proportionate share | 47,958 |
| Deferred outflows of resources - pension contributions subsequent to measurement date | 30,766 |
| Deferred inflows of resources - difference between expected vs actual experience | (483) |
| Deferred inflows of resources - difference in projected vs actual investment earnings | (38,751) |
| Compensated absences are not due and payable in the current period, therefore, they are not reported in the fund balance sheet | <u>(52,031)</u> |
| Total Net Position of Governmental Activities | <u>\$ 5,949,955</u> |

The accompanying notes are an integral part of the financial statements.

TOWN OF COLUMBINE VALLEY, COLORADO

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND

Year Ended December 31, 2020

| | <u>GENERAL FUND</u> |
|-----------------------------------|-------------------------|
| REVENUES | |
| Taxes | |
| Sales and Use Tax | \$ 1,206,525 |
| Property Taxes | 356,356 |
| Specific Ownership Taxes | 25,398 |
| Franchise Fees - Utilities | 51,600 |
| Franchise Fees - Cable Television | 38,334 |
| Permits and Fees | 742,670 |
| Fines and Forfeitures | 78,167 |
| Intergovernmental | |
| Town of Bow Mar | 313,007 |
| Highway Users Tax Fund | 40,935 |
| Motor Vehicle Registration Fees | 5,741 |
| Conservation Trust Funds | 7,642 |
| Open Space Tax | 41,783 |
| Road and Bridge | 13,125 |
| CARES Act Grant | 137,429 |
| Public Safety Grant | 25,000 |
| Miscellaneous | 1,347 |
| Investment Income | 14,070 |
| Other | 18,182 |
| TOTAL REVENUES | <u>3,117,311</u> |
| EXPENDITURES | |
| Administration | 672,791 |
| Public Safety | 714,345 |
| Sanitation | 90,528 |
| Planning & Zoning | 45,418 |
| Public Works | 174,617 |
| Parks and Open Space | 5,259 |
| TOTAL EXPENDITURES | <u>1,702,958</u> |
| NET CHANGE IN FUND BALANCE | 1,414,353 |
| FUND BALANCE, Beginning | <u>1,955,925</u> |
| FUND BALANCE, Ending | <u>\$ 3,370,278</u> |

The accompanying notes are an integral part of the financial statements.

TOWN OF COLUMBINE VALLEY, COLORADO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

Year Ended December 31, 2020

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

| | |
|---|---------------------|
| Net Change in Fund Balance of Governmental Fund | \$ 1,414,353 |
| Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount of depreciation expense in the current year. | (116,722) |
| In the statement of activities, certain operating expenses, pension expenses are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used or due (the amounts actually paid). This amount represents the net effect of pension related amounts, including amortization of deferred outflows and deferred inflows of resources related to pensions, in the statement of activities. | 2,502 |
| Compensated absences do not require the use of current financial resources, therefore, they are not reported in the funds. This is the amount by which compensated absences liability changed in the year. | <u>(5,040)</u> |
| Change in Net Position of Governmental Activities | <u>\$ 1,295,093</u> |

The accompanying notes are an integral part of the financial statements.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Columbine Valley (the "Town") is an incorporated Colorado statutory town (a municipal corporation), governed by a Mayor and six-member Board of Trustees elected by the residents. The Town provides public safety, public works, planning and zoning, municipal court, sanitation, parks and recreation and general administrative services to its residents.

The accounting policies of the Town conform to generally accepted accounting principles as applicable to government entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following is a summary of the more significant policies:

Reporting Entity

In accordance with governmental accounting standards, the Town has considered the possibility of including additional entities in its financial statements.

The definition of the reporting entity is based primarily on financial accountability. The Town is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if Town officials appoint a voting majority of the organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the Town. The Town may also be financially accountable for organizations that are fiscally dependent upon it. The Town had no additional entities in its financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the Town and its component unit. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported in a single column.

The statement of net position reports all financial, capital and debt resources of the Town. The difference between the assets, deferred outflows of resources and liabilities and deferred inflows of resources of the Town is net position.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements (Continued)

segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Major individual funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current year.

Taxes, intergovernmental revenues, grants, and interest associated with the current year are considered to be susceptible to accrual and so have been recognized as revenues of the current year. All other revenues are considered to be measurable and available only when cash is received by the Town.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

When both restricted and unrestricted resources are available for use, it is the Town's practice to use restricted resources first, then unrestricted resources as they are needed.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

The Town reports the following major governmental fund:

General Fund – is the Town’s primary operating fund that accounts for all financial resources of the Town, except those required to be accounted for in another fund.

Assets, Liabilities and Net Position/Fund Balances

Cash and Investments - Cash equivalents include investments with original maturities of three months or less. Investments are stated at fair value.

Receivables - All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid expenses – Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses.

Capital Assets - Capital assets, which include land and land improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund in the fund financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Infrastructure assets acquired or constructed after 2003 are capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives.

| | |
|----------------------------|----------|
| Infrastructure | 40 years |
| Buildings | 39 years |
| Perimeter Fences | 15 years |
| Automotive Equipment | 7 years |
| Office and Other Equipment | 7 Years |

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position/Fund Balances (Continued)

Deferred Outflows/Inflows of Resources – In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement classification represents a consumption of net position that applies to a future period(s) and therefore will not be recognized as an outflow of resources (expense/expenditures) until then. The Town reports deferred outflows of resources related to pensions at December 31, 2020.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement classification represents an acquisition of net position that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until then. The Town reports deferred inflows of resources related to property tax revenue and pensions at December 31, 2020.

Compensated Absences – The Town has a policy that allows employees to accumulated unused paid time off up to certain maximum hours. Compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The Town's General Fund is used to liquidate compensated absences of the governmental activities.

Net Position - In the government-wide financial statements and the proprietary fund on the fund financial statements, net position are restricted when constraints placed on the net position are externally imposed.

- Investment in Capital Assets – This classification is intended to report the portion of net position which is associated with non-liquid, capital assets.
- Restricted Net Position – This classification includes liquid assets which have third party limitation on their use.
- Unrestricted Net Position – This classification includes the residual net position that does not meet the classification of "investment in capital assets" or "restricted."

Fund Balance Classification – The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position/Fund Balances (Continued)

- Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items) or (b) are legally or contractually required to be maintained intact.
- Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Town’s highest level of decision-making authority, the Board of Trustees. The constraint may be removed or changed only through formal action of the Board of Trustees.
- Assigned – This classification includes amounts that are constrained by the Town’s intent to be used for specific purposes, but is neither restricted nor committed. Intent is expressed by the Board of Trustees to be used for a specific purpose. Constraints imposed on the use of assigned amounts are more easily removed or changed than those imposed on committed amounts.
- Unassigned – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

The Town has not established a formal policy for its use of restricted and unrestricted fund balance. However, if both the restricted and unrestricted fund balances are available the Town uses restricted fund balance first.

Property Taxes

Property taxes attach as an enforceable lien on property on January 1 and are levied the following January 1. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. The County Treasurer’s Office collects property taxes and remits to the Town on a monthly basis.

Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; or acts of God. The Town maintains commercial insurance for these risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pensions

The Town participates in the Statewide Defined Benefit Plan (SWDB), a cost-sharing multiple-employer defined benefit pension fund administered by the Fire & Police Pension Association of Colorado (FPPA). The net pension asset, deferred outflows of resources, and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the SWDB have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (Including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Subsequent Events

The Town has evaluated events subsequent to the year ended December 31, 2020 through June 26, 2021, the date of these financial statements were issued, and has incorporated any required recognition into these financial statements.

NOTE 2: CASH AND INVESTMENTS

A summary of cash and investments at December 31, 2020, follows:

| | |
|---------------|---------------------|
| Cash Deposits | \$ 47,323 |
| Investments | <u>3,065,083</u> |
| Total | <u>\$ 3,112,406</u> |

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires local government entities to deposit cash in eligible public depositories. Eligibility is determined by State regulations. Amounts on deposit in excess of Federal Deposit Insurance Corporation (FDIC) levels must be collateralized by eligible collateral as determined by the PDPA. The FDIC insures depositors' accounts up to \$250,000 for each financial institution. The PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another approved institution, or held in trust for all uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. At December 31, 2020, the Town had cash deposits with a carrying amount of \$47,323. The bank balances with the financial institutions were \$114,583 all of which were FDIC.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 2: CASH AND INVESTMENTS (Continued)

Investments

The Town has not adopted a formal investment policy; however, the Town follows State statutes regarding investments. The Town generally limits its concentration risk of investments to Local Government Investment Pools, obligation of the United States and certain U.S. government agency securities, which are believed to have minimal credit risk, minimal interest rate risk and no foreign currency risk. Additionally, the Town is not subject to concentration of risk for investments that are in the possession of another party.

Interest Rate Risk – Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Trustees. Such actions are generally associated with a debt service reserve or sinking fund requirements.

Concentrations of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the Town’s investments in a single issue. The Town does not have a policy that addresses limitations of the amount that can be invested in any one issuer.

State statutes specify investment instruments meeting defined rating, maturity and concentration risk criteria in which local governments may invest which include the following:

- Obligations of the United States and certain U.S. agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Banker’s acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

At December 31, 2020, the Town had the following investments, which are recorded at amortized costs:

| | <u>Maturity</u> | <u>2020</u> |
|---|--------------------------------|----------------------------|
| Colorado Surplus Asset Fund Trust (CSAFE) | Weighted Average under 60 days | \$ 2,651,192 |
| Certificates of Deposit | Less than 1 year | <u>413,891</u> |
| Totals | | <u>\$ 3,065,083</u> |

CSAFE

The Town invested in the Colorado Surplus Asset Fund (CSAFE), an investment vehicle established for local government entities in Colorado to pool surplus funds.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 2: CASH AND INVESTMENTS (Continued)

Investments (Continued)

The State Securities Commissioner administers and enforces all State statutes governing CSAFE. CSAFE is similar to a money market fund, with each share valued at \$1.00. CSAFE may invest in U.S. Treasury securities, repurchase agreements collateralized by U.S. Treasury securities, certain money market funds, and highest rate commercial paper. A designated custodial bank serves as custodian for CSAFE's investment portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for CSAFE's investment portfolio and provides services as a depository in connection with direct investments and withdrawals.

The custodian's internal records segregate investments owned by CSAFE. CSAFE is rated AAAM by Standard & Poor's. CSAFE records its investments at amortized cost and the Town records its investments in CSAFE using the amortized cost method. There are no unfunded commitments, the redemption frequency is daily and there is no redemption notice period.

NOTE 3: CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2020, is summarized below:

| | Balances 12/31/2019 | Additions | Deletions | Balances 12/31/2020 |
|--|------------------------|---------------------|-----------------|------------------------|
| Governmental Activities | | | | |
| Capital Assets, not being depreciated | | | | |
| Land | \$ 300,000 | \$ - | \$ - | \$ 300,000 |
| Capital Assets, being depreciated | | | | |
| Infrastructure | 1,882,402 | - | - | 1,882,402 |
| Buildings-Town Hall | 812,550 | - | - | 812,550 |
| Automotive Equipment | 359,384 | - | 33,826 | 325,558 |
| Perimeter Wall/Fence | 58,112 | - | - | 58,112 |
| Office and Other Equipment | 25,780 | - | - | 25,780 |
| Total Capital Assets, being depreciated | <u>3,138,228</u> | <u>-</u> | <u>33,826</u> | <u>3,104,402</u> |
| Less accumulated depreciation | | | | |
| Infrastructure | (355,631) | (47,060) | - | (402,691) |
| Buildings-Town Hall | (308,760) | (20,835) | - | (329,595) |
| Automotive Equipment | (183,773) | (40,184) | (33,826) | (190,131) |
| Perimeter Wall/Fence | (28,909) | (3,874) | - | (32,783) |
| Office and Other Equipment | (7,092) | (4,769) | - | (11,861) |
| Total accumulated depreciation | <u>(884,165)</u> | <u>(116,722)</u> | <u>(33,826)</u> | <u>(967,061)</u> |
| Total Capital Assets, being depreciated, net | <u>2,254,063</u> | <u>(116,722)</u> | <u>-</u> | <u>2,137,341</u> |
| Total Capital Assets, net | <u>\$ 2,554,063</u> | <u>\$ (116,722)</u> | <u>\$ -</u> | <u>\$ 2,437,341</u> |

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 3: CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the Town as follows:

| | |
|--------------------------------|-------------------------|
| Governmental Activities | |
| Public Works | \$ 54,159 |
| Public Safety | 36,959 |
| General Government | <u>25,604</u> |
| Total | <u>\$116,722</u> |

NOTE 4: LONG-TERM DEBT

Following is a summary of long-term debt transactions for the year ended December 31, 2020:

| | Balances <u>12/31/2019</u> | <u>Additions</u> | <u>Deletions</u> | Balances <u>12/31/2020</u> | Due Within <u>One Year</u> |
|----------------------|-------------------------------|------------------|------------------|-------------------------------|-------------------------------|
| Compensated Absences | <u>\$ 46,991</u> | <u>\$ 55,363</u> | <u>\$ 50,323</u> | <u>\$ 52,031</u> | <u>\$ 17,324</u> |

NOTE 5: PENSION PLANS

Defined Contribution Pension Plan

The administrative employees of the Town participate in the Colorado County Officials and Employees Retirement Association Plan ("CCOERA") which is a defined contributions plan established by the Town and is maintained and administered by CCOERA. At December 31, 2020, there were four plan members. In a defined contributions plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees become Plan members immediately upon employment. Under this plan, the Town will match up to 5% of employees' contributions based on the employee's covered payroll. Employee contributions are not limited. The Town's contributions, plus earnings, become vested at a rate of 33.3% for each year of participation in the Plan.

The Town contributions for plan members who leave employment before they are fully vested are used to reduce the Town's current period contributions requirement. There is no liability for benefits under the plan beyond the Town's matching payments. Plan provisions and contribution requirements are established and may be amended by the Town's Board of Trustees.

For the year ended December 31, 2020, the Town recognized pension expense, net of forfeitures of \$14,163, and employee contributions totaled \$18,501.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 5: PENSION PLANS (Continued)

Police Officers Statewide Defined Benefit Pension Plan

Plan description

The Town contributes to the Statewide Defined Benefit Pension Plan (SWDB) (the "Plan"), a cost-sharing multiple-employer defined benefit pension plan, administered by the Colorado Fire and Police Pension Association (FPPA). The SWDB provides retirement benefits for members and beneficiaries.

Colorado Revised Statutes Title 31, Article 31 assigns the authority to establish benefit provisions to the State legislature. FPPA issues a publicly available comprehensive annual financial report that can be obtained at <http://www.fppaco.org>.

Description of Benefits

A member is eligible for a normal retirement pension once the member has completed twenty-five years of credited service and has attained the age of 55.

The annual normal retirement benefit is 2% of the average of the member's highest three years' base salary for each year of credited service up to ten years, plus 2.5% for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated Social Security employers will be reduced by the amount of Social Security income payable to the member annually. Effective January 1, 2007, members currently covered under Social Security will receive half the benefit when compared to the Statewide Defined Benefit Plan. Benefits paid to retired members are evaluated and may be re-determined every October 1. The amount of any increase is based on the Board's discretion and can range from 0% to the higher of 3% or the Consumer Price Index.

A member is eligible for an early retirement at age 50 or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution. Alternatively, a member with at least five years of accredited service may leave contributions with the Plan and remain eligible for a retirement pension at age 55 equal to 2% of the member's average highest three years' base salary for each year of credited service up to ten years, plus 2.5% for each year of service thereafter.

The Plan includes a Deferred Retirement Option Plan (DROP). A member may elect to participate in the DROP after reaching eligibility for normal retirement, early retirement, or vested retirement and age 55. A member can continue to work while participating in the DROP, but must terminate employment within 5 years of entry into the DROP. The member's percentage of retirement benefits is determined at

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 5: PENSION PLANS (Continued)

Police Officers Statewide Defined Benefit Pension Plan (Continued)

the time of entry into the DROP. The monthly payments that begin at entry into the DROP are accumulated in a DROP account until the member terminates service, at which time the DROP accumulated benefits can be paid as periodic installments, a lump sum, or if desired a member may elect to convert the DROP to a lifetime monthly benefit with survivor benefits. While participating in DROP, the member continues to make pension contributions, which are credited to the DROP. Effective January 1, 2003, the member shall self-direct the investments of their DROP funds.

Contributions

The Plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. Contribution rates for the SWDB plan are set by state statute. Employer contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or by election of the membership.

Members of the SWDB plan and their employers each contributed at a rate of 8% of base salary for a total of 16% through 2015. In 2015, the members elected to increase the member contribution rate to the SWDB plan beginning in 2016. Member contribution rates increase 0.5% annually through 2022 to a total of 12% of base salary. Employer contributions will remain at 8% resulting in a combined contribution rate of 20% in 2022. Employees contributed 11% of base salary for the year ended December 31, 2020, and the Town contributed 8% or \$30,766.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the Town reported a net pension asset of \$24,650 for its proportionate share of the net pension asset of the SWDB Plan. The net pension asset was measured as of December 31, 2019, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of January 1, 2020.

The Town's proportion of the net pension asset was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. At December 31, 2019, the Town's SWDB proportion was 0.043585%, which was a decrease of 0.012266% from its proportion measured at December 31, 2018.

For the year ended December 31, 2020, the Town recognized pension (income)/expense for the SWDB Plan of (\$2,502).

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 5: PENSION PLANS (Continued)

Police Officers Statewide Defined Benefit Pension Plan (Continued)

At December 31, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Difference between expected and actual experience | \$ 83,421 | \$ (483) |
| Changes of assumptions and other inputs | 46,806 | - |
| Net Difference between projected and actual earnings | - | (38,751) |
| Changes in proportion and differences between Contributions recognized and proportionate Share of contributions | 47,958 | - |
| Contributions subsequent to the measurement date | <u>30,766</u> | <u>N/A</u> |
| Total | <u>\$ 208,951</u> | <u>\$ (39,234)</u> |

The Town's contributions to the SWDB Plan subsequent to the measurement date of \$30,766 will be recognized as a decrease to the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31,

| | |
|------------|-------------------|
| 2021 | \$ 15,037 |
| 2022 | 11,681 |
| 2023 | 24,287 |
| 2024 | 7,936 |
| 2025 | 24,335 |
| Thereafter | <u>55,677</u> |
| Total | <u>\$ 138,951</u> |

Actuarial assumptions

The total pension liability in the December 31, 2019 actuarial valuation, based on a date of January 1, 2019, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|----------------------------|--------------------------------|
| Actuarial method | Entry Age Normal |
| Amortization method | Level % of Payroll, Open |
| Amortization period | 30 years |
| Investment rate of return | 7.0%, including 2.5% inflation |
| Projected salary increases | 4.25% - 11.25% |
| Cost of living adjustment | 0.0% |

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 5: PENSION PLANS (Continued)

Police Officers Statewide Defined Benefit Pension Plan (Continued)

The collective total pension liability as of December 31, 2019 is based upon the January 1, 2020 actuarial valuation.

For determining the total pension liability and actuarially determined contributions, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5%). Best estimates of arithmetic real rates of return for each major asset class included in the Plans target asset allocation as of December 31, 2019, are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-term Expected Real Rate of Return</u> |
|--------------------|--------------------------|---|
| Global Equity | 38% | 7.00% |
| Equity Long/Short | 8% | 6.00% |
| Private Markets | 25% | 9.20% |
| Fixed Income | 15% | 5.20% |
| Absolute Return | 8% | 5.50% |
| Managed Futures | 4% | 5.00% |
| Cash | 2% | 2.52% |
| Total | <u>100%</u> | |

Discount rate

The discount rate used to measure the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Fire & Police Pension Association Board of Director's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the Plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 5: PENSION PLANS (Continued)

Police Officers Statewide Defined Benefit Pension Plan (Continued)

Sensitivity of the Town’s proportionate share of the net pension liability to changes in the discount rate

The following presents the Town’s proportionate share of the net pension liability/(asset) calculated using the discount rate of 7.0%, as well as what the Town’s proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentagepoint lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

| | 1% Decrease 6.0% | Current Discount Rate 7.0% | 1% Increase 8.0% |
|--|---------------------|-------------------------------|---------------------|
| Proportionate share of net pension liability/(Asset) | \$ <u>149,460</u> | \$ <u>(24,650)</u> | \$ <u>(196,924)</u> |

Pension plan fiduciary net position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued Fire & Police Pension Association of Colorado financial report, which may be obtained at <http://www.fppaco.org>.

NOTE 6: INTERGOVERNMENTAL AGREEMENTS

Police and Municipal Court - The Town had an intergovernmental agreement with the Town of Columbine Bow Mar (“Bow Mar”) to provide police and municipal court services January 1, 2014 through December 31, 2019. The agreement was renewed during 2019 to continue with these services from January 1, 2019 to December 31, 2023. The agreement requires Bow Mar to pay the Town \$290,091 for these services for the year ended December 31, 2019, increased by the Denver/Aurora/Lakewood CPI projected increase available from the Colorado Department of Local Affairs in October 2019. For each subsequent year of the agreement, the annual amount due will be the prior year’s amount increased by the Denver/Aurora/Lakewood CPI projected increase available each preceding October from the Colorado Department of Local Affairs. The amount received under this agreement for the year ending December 31, 2020 was \$290,091.

Building Department Administrative Services – In 2016 the Town entered into an intergovernmental agreement with Bow Mar to provide building department administrative services beginning November 1, 2016 through December 31, 2018 (the “Initial Term”). The agreement was renewed during 2018 to continue with these services from January 1, 2019 to December 31, 2020. These services include building permit review, inspections, contractor licensing and collection of permit fees for remittance to Bow Mar. Bow Mar will pay the Town \$25,000 each calendar year, appropriately prorated for the Initial Term. Payments of \$6,250 are due on the 1st

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 6: INTERGOVERNMENTAL AGREEMENTS (Continued)

of each calendar quarter. For the year ended December 31, 2020, the Town received \$22,916 from Bow Mar for these services.

Open Space Tax Entitlement – In November 2003, the voters in Arapahoe County (“The County”) approved a countywide sales and use tax of 0.25%, known as the Open Space Tax, which became effective on January 1, 2004. In November 2011, voters in the County approved extending the tax through December 3023. The Open Space Tax is to be used exclusively to purchase, develop, improve, and maintain park and recreation facilities.

In June 2004, the Town entered into an intergovernmental agreement with the County to impose the Open Space Tax on building and construction materials purchased within the Town, and to participate in the shareback funds available through the County.

The amount of shareback funds is based upon a formula considering the population within the Town. During the year ended December 31, 2020, the Town was entitled to and received \$41,783 in open space shareback funds. The Town has restricted \$476,785 to be spent in future years in accordance with the guidelines established for Open Space Funds.

NOTE 7: COMMITMENTS AND CONTINGENCIES

Tabor Amendment

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, commonly known as the TaxPayer’s Bill of Rights (TABOR), which has several limitations, including revenue raising, spending abilities, debt limitations and other specific requirements of state and local government. The Amendment is complex and subject to judicial interpretation.

On November 30, 1998, the Town’s voters approved the following:

Authorized the Town to collect, retain and spend all excess revenue collected in 1998 and thereafter without regard to any limitations under TABOR or any other law provided that no local tax rate or mill levy shall be increased without further voter approval. In addition, the Town’s voters authorized the Town to increase the property tax mill levy without exceeding the annual property tax increase of 5.5% set forth in State statutes.

The Town has established an emergency reserve, representing 3% of qualifying expenditures, as required by the Amendment. At December 31, 2020, the emergency reserve of \$88,000 was reported as a restriction of fund balance and net position in the General Fund and Governmental Activities, respectively.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

NOTE 7: COMMITMENTS AND CONTINGENCIES (Continued)

Uncertainty – Coronavirus Pandemic

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a “Public Health Emergency of International Concern” and on March 10, 2020, declared it to be a pandemic. The coronavirus and actions taken by government and public health officials to mitigate it have had and are expected to continue to have an adverse impact on the economies and financial markets in many countries, including the geographical area in which the Town is located. It is unknown how long these conditions will last and what the complete financial impact will be to the Town.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF COLUMBINE VALLEY, COLORADO

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

Year Ended December 31, 2020

| | ORIGINAL AND FINAL BUDGET | ACTUAL | VARIANCE Positive (Negative) |
|-----------------------------------|---------------------------------|---------------------|------------------------------------|
| REVENUES | | | |
| Taxes | | | |
| Sales and Use Tax | \$ 691,625 | \$ 1,206,525 | \$ 514,900 |
| Property Taxes | 358,405 | 356,356 | (2,049) |
| Specific Ownership Taxes | 23,454 | 25,398 | 1,944 |
| Franchise Fees - Utilities | 50,000 | 51,600 | 1,600 |
| Franchise Fees - Cable Television | 36,000 | 38,334 | 2,334 |
| Total Taxes | <u>1,159,484</u> | <u>1,678,213</u> | <u>518,729</u> |
| Permits and Fees | | | |
| Building Permits and Fees | 288,000 | 514,070 | 226,070 |
| Impact Fees | 190,500 | 228,600 | 38,100 |
| Total Permits and Fees | <u>478,500</u> | <u>742,670</u> | <u>264,170</u> |
| Fines and Forfeitures | 75,000 | 78,167 | 3,167 |
| Intergovernmental | | | |
| Town of Bow Mar | 315,091 | 313,007 | (2,084) |
| Highway Users Tax Fund | 56,000 | 40,935 | (15,065) |
| Motor Vehicle Registration Fees | 6,000 | 5,741 | (259) |
| Conservation Trust Funds | 6,000 | 7,642 | 1,642 |
| Open Space Tax | 38,625 | 41,783 | 3,158 |
| Road and Bridge | 13,407 | 13,125 | (282) |
| CARES Act Grant | - | 137,429 | 137,429 |
| Public Safety Grant | - | 25,000 | 25,000 |
| Miscellaneous | 800 | 1,347 | 547 |
| Total Intergovernmental | <u>435,923</u> | <u>586,009</u> | <u>150,086</u> |
| Investment Income | 30,850 | 14,070 | (16,780) |
| Other | 25,000 | 18,182 | (6,818) |
| TOTAL REVENUES | <u>2,204,757</u> | <u>3,117,311</u> | <u>912,554</u> |
| EXPENDITURES | | | |
| Administration | | | |
| Legal | 48,000 | 28,749 | 19,251 |
| Accounting and Audit | 61,795 | 69,082 | (7,287) |
| Inspections | 129,600 | 178,358 | (48,758) |
| Town Administration | 302,485 | 298,544 | 3,941 |
| Insurance and Bonds | 30,000 | 14,809 | 15,191 |
| Office Supplies and Miscellaneous | 152,807 | 79,666 | 73,141 |
| County Treasurer's Fees | 3,584 | 3,583 | 1 |
| Total Administration | <u>728,271</u> | <u>672,791</u> | <u>55,480</u> |
| Public Safety | | | |
| Salaries and Benefits | 568,400 | 576,454 | (8,054) |
| Municipal Court | 42,500 | 25,559 | 16,941 |
| Automotive Expenses | 42,000 | 22,850 | 19,150 |
| Supplies and Miscellaneous | 89,534 | 89,482 | 52 |
| Total Public Safety | <u>742,434</u> | <u>714,345</u> | <u>28,089</u> |
| Sanitation | 86,520 | 90,528 | (4,008) |
| Planning & Zoning | | | |
| Planning and Engineering | 71,500 | 45,418 | 26,082 |
| Public Works | | | |
| Street Repairs and Maintenance | 252,640 | 133,215 | 119,425 |
| Street Lighting | 15,000 | 20,444 | (5,444) |
| Ground Maintenance | 12,300 | 6,471 | 5,829 |
| Supplies and Miscellaneous | 5,000 | 14,487 | (9,487) |
| Total Public Works | <u>284,940</u> | <u>174,617</u> | <u>110,323</u> |
| Conservation Trust Fund | 6,000 | 5,259 | 741 |
| Capital Outlay | 67,000 | - | 67,000 |
| TOTAL EXPENDITURES | <u>1,986,665</u> | <u>1,702,958</u> | <u>283,707</u> |
| NET CHANGE IN FUND BALANCE | 218,092 | 1,414,353 | 1,196,261 |
| FUND BALANCE, Beginning | <u>1,620,870</u> | <u>1,955,925</u> | <u>335,055</u> |
| FUND BALANCE, Ending | <u>\$ 1,838,962</u> | <u>\$ 3,370,278</u> | <u>\$ 1,531,316</u> |

See the accompanying Independent Auditor's Report.

TOWN OF COLUMBINE VALLEY, COLORADO

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY/(ASSET)
 FPPA - STATEWIDE DEFINED BENEFIT PLAN - POLICE
 Last Ten Years*

| Plan Measurement Date | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | 12/31/2015 | 12/31/2014 | 12/31/2013 | |
| Proportion of the Net Pension Liability (Asset) | 0.043585% | 0.055851% | 0.060567% | 0.067775% | 0.067921% | 0.075059% | 0.078535% |
| Proportionate Share of the Net Pension Liability (Asset) | \$ (24,650) | \$ 70,612 | \$ (87,135) | \$ 24,490 | \$ (1,197) | \$ (84,710) | \$ (70,268) |
| Covered Employee Payroll | \$ 384,575 | \$ 374,130 | \$ 354,843 | \$ 331,188 | \$ 342,855 | \$ 336,767 | \$ 328,589 |
| Proportionate Share of Net Pension Liability as a Percentage of its Covered Employee Payroll | -6.41% | 18.87% | -24.56% | 7.39% | -0.48% | -25.10% | -20.58% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 101.94% | 95.23% | 106.34% | 98.21% | 100.10% | 106.83% | 105.83% |
| Total Pension Liability | \$ 2,919,378,738 | \$ 2,653,120,261 | \$ 2,269,410,684 | \$ 2,021,526,883 | \$ 1,846,961,999 | \$ 1,652,901,084 | \$ 1,533,631,141 |
| Plan Fiduciary Net Position | 2,975,935,079 | 2,526,692,808 | 2,413,276,447 | 1,985,383,043 | 1,848,724,853 | 1,765,758,630 | 1,623,049,809 |
| Net Pension Liability | \$ (56,556,341) | \$ 126,427,453 | \$ (143,865,763) | \$ 36,143,840 | \$ (1,762,854) | \$ (112,857,546) | \$ (89,418,668) |

* - The amounts presented for each fiscal year were determined as of 12/31.

NOTE: Information for the prior three years was not available to report.

See the accompanying Independent Auditor's Report.

TOWN OF COLUMBINE VALLEY, COLORADO

SCHEDULE OF TOWN PENSION CONTRIBUTIONS
 FPPA - STATEWIDE DEFINED BENEFIT PLAN - POLICE
 Last Ten Fiscal Years

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Contractually Required Contribution | \$ 30,766 | \$ 25,699 | \$ 29,930 | \$ 28,421 | \$ 26,495 | \$ 27,686 | \$ 27,009 | \$ 26,287 | \$ 26,261 | \$ 24,880 |
| Contributions in Relation to the Contractually Required Contribution | 30,766 | 25,699 | 29,930 | 28,421 | 26,495 | 27,686 | 27,009 | 26,287 | 26,261 | 24,880 |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Covered employee payroll | \$ 384,575 | \$ 321,235 | \$ 374,130 | \$ 355,263 | \$ 331,188 | \$ 346,075 | \$ 337,613 | \$ 328,588 | \$ 328,263 | \$ 311,000 |
| Contributions as a Percentage of Covered Employee Payroll | 8.00% | 8.00% | 8.00% | 8.00% | 8.00% | 8.00% | 8.00% | 8.00% | 8.00% | 8.00% |

See the accompanying Independent Auditor's Report.

TOWN OF COLUMBINE VALLEY, COLORADO

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2020

NOTE 1: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

- In October, management submits to the Board of Trustees a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31, the budget is legally enacted through passage of an ordinance.
- Management is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Board of Trustees.
- Budgets are legally adopted for all funds of the Town on a basis consistent with generally accepted accounting principles (GAAP).
- All appropriations lapse at year end. Colorado governments may not exceed budgeted appropriations at the fund level.

NOTE 2: PENSION PLAN – STATEWIDE DEFINED BENEFIT PENSION PLAN

Basis of Presentation

The underlying financial information used to prepare the Schedule of Employer Contributions and Schedule of Collective Pension Amounts is based on FPPA's financial statements. FPPA follows the accounting principles and reporting guidelines as set forth by the GASB. The financial statements are prepared using the accrual basis of accounting and reflect the overall operations of FPPA. Employer contributions in FPPA's financial statements are recognized in the period in which they are due. Investments are reported at fair value.

OTHER INFORMATION

TOWN OF COLUMBINE VALLEY, COLORADO

SCHEDULE OF ASSESSED VALUATION, MILL LEVY AND
PROPERTY TAXES COLLECTED
December 31, 2020

| Levy Year | Collection Year | Assessed Valuation | Mill Levy | Total Property Taxes | | Collection Rate |
|--------------|--------------------|-----------------------|-----------|----------------------|------------|--------------------|
| | | | Debt | Levied | Collected | |
| 2014 | 2015 | \$ 32,957,780 | 9.316 | \$ 307,035 | \$ 306,177 | 99.72% |
| 2015 | 2016 | 39,645,583 | 7.891 | 312,843 | 312,222 | 99.80% |
| 2016 | 2017 | 40,220,632 | 8.172 | 328,683 | 328,363 | 99.90% |
| 2017 | 2018 | 42,795,790 | 8.133 | 348,058 | 347,824 | 99.93% |
| 2018 | 2019 | 47,883,330 | 7.751 | 371,144 | 370,439 | 99.81% |
| 2019 | 2020 | 54,576,701 | 6.567 | 358,405 | 356,356 | 99.43% |
| 2020 | 2021 | \$ 54,835,909 | 7.949 | \$ 435,891 | | |

Note: Property taxes collected in any one year include collection of delinquent property taxes levied in prior years. Information received from the Arapahoe County Treasurer does not permit identification of specific year of levy.

Source: Arapahoe County Assessor and Treasurer.

See the accompanying Independent Auditor's Report.



Request for Board of Trustee Action

Date: July 20, 2021

Title: Republic Services Three Year Contract Extension

Presented By: J.D. McCrumb, Town Administrator

Prepared By: J.D. McCrumb, Town Administrator

Background: The Town's previous 60-month contract with Republic Services will recently expired. The Town's trash service rate has gone down, while recycle services has increased. Another change of note is the discontinuation of bag service, which is an industry wide trend. Moving forward trash will only be collected from blue 96-gallon bins, with required pre-scheduling and additional charges for additional items (bags of landscape, Christmas trees, etc.). Residents can obtain a second bin for trash if needed for an additional rate charged directly to the homeowner. Monday pick-up service is guaranteed.

Attachments: Proposed Service Contract and Addendums 2021 - 2023

Staff Recommendations: Approve as presented.

Recommended Motion: "I move to approve the three-year service agreement with Republic Services as presented"

INVOICE TO

CUSTOMER Town of Columbine Valley
NAME: Town of Columbine Valley
ATTN:
ADDRESS: 2 Middlefield Rd.
ADDRESS:
CITY: Columbine Valley STATE CO
ZIP CODE 80123
TEL. NO (303) 795-1434 FAX

SITE NAME: Town of Columbine Valley-Master
ADDRESS: 5391 Middlefield Rd.
CITY/ST Columbine Valley, CO
ZIP CODE 80123
TEL. NO. (303) 795-1434 FAX
AUTHORIZED BY JD Crumb
CONTACT JD Crumb



REPUBLIC SERVICES, INC.
CUSTOMER SERVICE AGREEMENT

Contract ID _____
 ACCOUNT NUMBER **454991**

| Site | CONT GRP | TYPE | SIZE | QTY | ACCT TYPE | C/O | GRID | SERV. FREQUENCY | EST LITS | S REQ | P.O. REQ | RECT REQ | UF CODE | CF/V | UF AMOUNT PER TON | OPEN/CLOSE DATE | L O B | PRE BILL | Bill Freq | Charges | Charges | | |
|------|----------|------|------|-----|-----------|-----|---------|-----------------|----------|-------|----------|----------|---------|------|-------------------|-----------------|-------|----------|-----------|-----------|---------|--------------------------|----|
| 1 | 1 | CA | 0.48 | 606 | P | Y | Trash | 1x/wk | | N | Y | N | FHMT | | | 7/1/2021 | 30 | 1 | Monthly | Scheduled | \$8.00 | Basic Service \$4,848.00 | RF |
| 1 | 2 | RC | 0.48 | 606 | P | Y | Recycle | EOW | | N | Y | N | APAL | | | 7/1/2021 | 7a | 1 | Monthly | Scheduled | \$4.00 | Basic Service \$2,424.00 | RF |

HEREINAFTER REFERRED TO AS THE "COMPANY"

BY: _____ TITLE: _____ MAE-HOA

COMMENTS: New 36 month agreement. No fuel or environmental fees. Fixed price on above services year 1. pre-paid by resident. 1 96 gallon trash and 1 96 gallon recycle container per resident included in agreement. Additional trash carts and recycle carts are \$48 per year and \$60 per year respectively to be billed to resident. Delivery of carts will be at no charge. Weekly trash and recycle limit is 1 96 gallon trash and 96 gallon recycle cart. Additional trash bags are billed to the resident at \$3 per bag. Roll offs are \$260 per haul flat rate up to 5 tons. \$25 per ton after 5 tons.

FOR OFFICE USE ONLY

DOES FACILITY HAVE A HAZARDOUS WASTE GENERATOR I.D. NUMBER? YES NO

I.D. NUMBER _____ **RATE: *** _____ **RATE BASED ON** lbs/yd.
NATIONAL ACCOUNT NUMBER _____ **CUSTOMER CATEGORY** _____ **CASH TOLERANCE** _____ **SUSPEND** _____ **CREDIT ANALYST** _____
SITE NUMBER _____ **EFFECTIVE SERVICE DATE** 1/1/2021 **TERM** 36 **REVIEW DATE** _____ **C.P.I.** _____ **CONTRACT STATUS** _____ **PURCHASE ORDER NUMBER** _____ **S.I.C.** _____
TERRITORY 1 **SALES REPRESENTATIVE** Archuleta **TAX CODE** 0 **TAX EXEMPTION NUMBER** _____ **TRANS CODE** _____ **REASON CODE** _____ **COMPETITOR CODE** _____
RENEW _____ **MIG** _____ **CREDIT APPROVAL** 0 **CREDIT LIMIT** _____ **CONTRACT APPROVAL** 06 **ENTERED BY** _____ **DATE** _____

THE UNDERSIGNED INDIVIDUAL ACKNOWLEDGES THAT HESHE HAS READ AND UNDERSTANDS THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE SIDE, AND THAT HESHE HAS THE AUTHORITY TO SIGN ON BEHALF OF AND TO BIND THE CUSTOMER.

BY: _____ TITLE: _____
 CUSTOMER NAME (PLEASE PRINT) _____ DATE OF AGREEMENT _____

TERMS AND CONDITIONS

SERVICES. Customer grants to Company the exclusive right to collect and dispose of all of Customer's non-hazardous solid waste materials (including recyclables) (collectively, "Waste Materials"), and Company agrees to furnish such services.

TERM. THE INITIAL TERM OF THIS AGREEMENT SHALL START ON THE DATE OF THIS AGREEMENT AND CONTINUE FOR 36 MONTH THEREAFTER. THIS AGREEMENT SHALL AUTOMATICALLY RENEW FOR SUCCESSIVE 1 MONTH TERMS UNLESS EITHER PARTY GIVES WRITTEN NOTICE OF TERMINATION TO THE OTHER AT LEAST 60 DAYS BEFORE THE END OF THE THEN CURRENT TERM. ANY NOTICE OF TERMINATION UNDER THIS AGREEMENT BY CUSTOMER SHALL BE VOID UNLESS SENT VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED, AND ACTUALLY RECEIVED BY COMPANY.

WASTE MATERIALS. The Waste Materials shall not contain any hazardous materials, wastes or substances; toxic substances; wastes or pollutants; contaminants; pollutants; infectious wastes; medical wastes; or radioactive wastes (collectively, "Excluded Waste"), each as defined by applicable federal, state or local laws or regulations (collectively, "Applicable Laws"). Customer shall indemnify, defend and hold harmless Company from and against any and all claims, damages, suits, penalties, fines, remediation costs, and liabilities (including court costs and reasonable attorneys' fees) (collectively, "Losses") resulting from the inclusion of Excluded Waste in the Waste Materials.

TITLE. Company shall acquire title to Waste Materials when they are loaded into Company's truck. Title to and liability for any Excluded Waste shall remain with Customer and shall at no time pass to Company.