

**TOWN OF COLUMBINE VALLEY
BOARD OF TRUSTEES MEETING**

December 6, 2022
6:30PM

A G E N D A

1. ROLL CALL 6:30

2. PUBLIC COMMENT
Each speaker will be limited to three minutes. The Board of Trustees is not authorized by the Colorado Open Meetings Law to discuss, comment, or act at the meeting on any issue raised by public comment. The Mayor may refer the matter to the Town Administrator or Town Attorney for immediate comment, or to staff to obtain additional information and report back to the Board as appropriate.

3. NEW BUSINESS
 - a. Resolution #7, 2022 – Levying Property Taxes Mr. McCrumb
 - b. Resolution #8, 2022 – Town Budget for 2023 Mr. McCrumb

4. ADJOURNMENT

RESOLUTION NO. 7
SERIES OF 2022

INTRODUCED BY
TRUSTEE BILL DOTSON

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO
HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF COLUMBINE
VALLEY, COLORADO FOR THE 2023 BUDGET YEAR.

WHEREAS, The Town of Columbine Valley requires a resolution levying general property taxes for the year 2023 to help defray the cost of government for the Town of Columbine Valley, Colorado for the 2023 budget year; and

WHEREAS, The Town of Columbine Valley has adopted an annual budget in accordance with local budget law on November 15, 2022; and

WHEREAS, The amount of money necessary to balance the budget for general operating expenses is \$590,740; and

WHEREAS, The 2022 valuation for assessment for the Town of Columbine Valley, Colorado is \$62,737,997.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Columbine Valley, Colorado:

Section I. That, for the purpose of meeting all general operating expenses of the Town of Columbine Valley, Colorado, during the 2023 Budget year, there is hereby levied a tax of 9.416 mills upon each dollar of the total valuation assessment of all taxable property within the Town for the year 2023.

Section II. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy as above determined and set.

Section III. Should any one or more sections or provisions of this Resolution be judicially determined invalid or unenforceable, such judgment shall not affect, impair, or invalidate the remaining provisions of this Resolution, the intention being that the various sections and provisions are severable.

Section IV. Any and all Resolutions or parts thereof in conflict or inconsistent herewith are, to the extent of such conflict or inconsistency, hereby repealed; provided however, that the repeal of any such Resolution or part thereof shall not revive any other section or part of any Resolution heretofore repealed or superseded.

PASSED, ADOPTED AND APPROVED by a vote of _____ for and _____ against this 6th day of December, 2022.

JD McCrumb, Clerk

Roy Palmer, Mayor

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF COLUMBINE VALLEY, COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE 31ST DAY OF DECEMBER 2023

WHEREAS, The Board of Trustees of the Town of Columbine Valley, Colorado, has appointed JD McCrumb to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, JD McCrumb submitted a proposed budget to the governing body on November 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, after considering comments obtained at the Public Hearing and after making adjustments, the Board of Trustees on November 15, 2022, approved and adopted the Town of Columbine Valley, Colorado 2023 Budget.

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF COLUMBINE VALLEY, COLORADO:

Section I. That total general fund expenditures expected to be incurred during 2021 detailed by category, are as follows:

Operating Budget	\$ 6,920,369
Arapahoe County Open Space Expenditures	<u>6,000</u>
Total	<u>\$6,926,369</u>

Reference is hereby made to the Columbine Valley, Colorado 2023 Budget attached hereto and incorporated by reference herein.

Section II. That estimated general fund revenues to cover each expenditure are as follows:

Operations and Intergovernmental Revenue	\$ 2,334,756
Property Tax Mill Levy	1,870,540
Transfers from Reserves	<u>0</u>
Total	<u>\$ 4,205,296</u>

Reference is hereby made to the Columbine Valley, Colorado 2023 Budget attached hereto and incorporated by reference herein.

Section III. That the Budget as submitted, amended and herein above summarized by fund, is approved and adopted as the Budget of the Town of Columbine Valley, Colorado for the calendar year 2023, and made part of the public records of the Town.

Section IV. That the Board of Trustees, by resolution, is hereby authorized to transfer any unexpended balance of any of the above named funds to any of the other funds or to the reserve funds.

Section V. That all of the revenues generated in the 2023 Budget are hereby appropriated from the revenues of each fund type, for the purposes stated.

Section VI. That should any section, clause, sentence, part of portion of this ordinance be adjudged by any Court to be unconstitutional or invalid, the same shall not affect, impair, or invalidate the ordinance as a whole or any part thereof, other than the part or portion declared as such by the Court to be unconstitutional or invalid.

Section VII. Any and all resolutions or parts thereof in conflict or inconsistent herewith are to the extent such conflict or inconsistency hereby repealed; provided however, that the repeal of any such Resolution or part thereof shall not revive any other section or part of any Resolution heretofore repealed or superseded.

PASSED, ADOPTED AND APPROVED by a vote of _____ for and _____ against this 6TH day of December, 2022.

JD McCrumb, Clerk

Roy Palmer, Mayor

Published: December _____, 2022 in the Littleton Independent Newspaper

Town of Columbine Valley 2023 Budget Narrative Portion

December 1, 2022

The 2023 Town budget consists of a financial portion and a related narrative portion.

Basis of Accounting

The Budget is prepared and accounting records are maintained using a modified accrual basis of accounting. Revenues, such as property taxes and sales taxes are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the budget year or soon thereafter. Expenditures are recorded when a liability is incurred.

General Information

The Town has one General Fund, which is increased by revenues received from various Town imposed taxes and fees. The Fund is decreased by expenditures for (1) Town operating expenses and (2) amounts set aside (reserved) or appropriated for major infrequent purchases such as police vehicles, operating equipment etc., and major one time only public works. Amounts, set aside, are placed in designated or general type reserves. Amounts in these reserves are depleted as a major purchase is made or a major public works project is undertaken. Other accounts have been established for controlling the spending of restricted lottery receipts (Conservation Trust Fund), Arapahoe County Open Space Shareback sales tax receipts, Impact Fees, and Transportation Fees.

Sources of revenues are explained below. The main sources, however, are property taxes and various sales taxes. The amount of property taxes levied are determined by the total assessed value of the Town against the needed mills to fund operating expenses and reserves for major public works projects.

The Town's on-going commitments for expenditures are as follows:

- Public Safety – Police protection and municipal court activity (now includes the Town of Bow Mar)
- Public Works – Trash removal & town street and property maintenance
- Administration – Town office expense including election, publication, legal and other operating costs
- Planning & Zoning – Town development expenses

Amendment #1

On November 3, 1992, the voters of Colorado passed Amendment #1 that restricts the rate of increase in spending by local governments. The maximum annual percentage change in any year's spending and property tax revenues is limited to 1) inflation (rise in consumer price index) plus 2) a percentage equal to the net percentage change in the Town's actual valuation of all real property. Spending may be increased if the voters in the Town approve additional taxes through an initiative referendum election. Revenues that exceed Amendment #1 limits are refunded in the following year unless the voters approve otherwise. In November 1998 the Town was successful in passing a referred measure to authorize the Town to collect, retain and spend all excess revenue collected in 1998, and thereafter, without regard to any limitations under TABOR provided that no local tax rate or mill levy be increased without further voter approval. The 1998 election also allows the Town to remove the limitations noted above and collect the allowable property tax associated with the assessed value against the Town's permitted 9.313 mills.

Sources of Fund Increases

Property Taxes – General Fund - \$590,740

The assessed value for the Town for tax year 2022 (collection year 2023) is \$62,737,997. Against the mills the Town will certify, of 9.416 (including abatements) this would equal revenues of \$590,740. The full 9.339 mills plus a mill levy of 0.077 for abatements totaling \$4,830.

Specific Ownership Tax - \$41,400

Specific ownership taxes are collected by the County Department of Motor Vehicles for vehicles registered in the Town. The amount allocated to the Town by the County is based upon its proportionate share of all County imposed property taxes. The budget for 2023 reflects an increase from the 2022 budget.

Sales & Use Tax - \$1,128,700

The Town collects sales taxes on retail sales within the Town boundaries. These taxes come from sales by Columbine Country Club, its pro shop, CenturyLink, and A T & T. The Town also collects sales tax on automobile purchases by Town residents and on materials purchased for new and remodel home construction. The 2023 Budget provides for the scrapes of three homes within the Town.

Utility Franchise Fee - \$69,200

Utility franchise fees come from two sources, Public Service Company of Colorado (Xcel Energy) and CenturyLink (formerly Qwest). The fee received from Public Service is 3% of their billings to Town residents. An annual flat fee of \$3 is received from CenturyLink for each local telephone line in the Town. These fees are expected to increase modestly over the next few years largely as a result of additional new homes in the Town.

Cable TV - \$40,500

The Town has granted non-exclusive ten-year cable franchises covering all of Columbine Valley to two separate cable tv providers. The agreements expire in 2026 and 2027, unless renewed or extended. Each agreement stipulates that the Town receives an annual fee equal to 5% of gross cable receipts by the cable operator. Cable revenues have increased in recent years, likely due to increased premium services and additional home construction. Our budget has increased modestly to project the impact of additional new home construction.

Permits Fees - \$258,600

Permit fees (including plan review fees) are based upon the projection of historical remodel permit fees of \$75,000 as well as three scrapes and rebuilds within the Town. This is a significant decrease in anticipated building within the Town from 2022. The home builders have provided estimated homes to be built to the Town.

Fines - \$110,000

Tickets and fines issued by the Town police are a function of the level of police staff maintained during the year. We anticipate that 2023 revenues will likely reduce as historically the Town has been under budget on the projected revenues. These amounts include revenues generated through the issuance of tickets within the Town of Bow Mar ('Bow Mar').

Intergovernmental Revenues

Bow Mar Public Safety IGA

Effective January 1, 2019, the Town has renewed its intergovernmental agreement with Bow Mar for a five-year term and continues to assume the responsibility for public safety and municipal court activities for that town. In connection with this and prior agreements and for providing these services, Bow Mar will have paid the Town \$304,833 in 2022 and will pay \$327,543 in 2023. The payments for 2022 and 2023 are calculated based upon a formula using the then current consumer price index change. The agreement also provides that the Town will refund a portion of this fee in the event the Town is unable to maintain a total police force of six officers for the entire calendar year. A refund is not anticipated for 2022.

Bow Mar Building Department IGA

Effective in January 1, 2019, the Town has renewed its intergovernmental agreement with Bow Mar for a two-year term to provide certain administrative services associated with their building department functions. The fee for these services was \$40,000 in 2017 and 2018. The fee for 2019, 2020, and 2021 was \$25,000 per year. The fee for 2022 was \$20,000 and 2023 is \$20,000.

Other

Where available, intergovernmental revenues are estimated based upon information and estimates provided by the governmental agencies. Other estimates are made based upon prior year actual revenues. The Colorado Municipal League provides the estimate used for Highway User Tax (Motor Fuel Tax).

- State Highway Users Tax – 2022 projection is \$44,168; 2023 budget is \$44,200
- County Highway Mill Tax – 2022 projection is \$22,906; 2023 budget is \$22,900
- Cigarette Tax Apportionment – 2022 projection is \$978; 2023 budget is \$1,000
- Motor Vehicle Registration Fees – 2022 projection is \$5,893; 2023 budget is \$6,000

Interest - \$46,100

The Town will be investing funds in 2023 generated an estimate of \$46,100 in interest. This is significantly higher than past years as the interest rates are trending much higher.

Other - \$4,590

The Town is estimating grant income of \$4,590.

Sources of Fund Decreases

Public Safety - \$949,050

Public safety costs include both Town police expense and the expense of operating its municipal court. The Town intends to employ six full time and four part-time police officers in 2023 to accommodate its coverage area, which includes Bow Mar. Costs include salaries and benefits, uniforms, training, vehicle expense (four owned vehicles) and supplies. Municipal court costs are projected to be higher than 2022. Since 2008 the Town has been subject to an annual charge from Arapahoe County for providing dispatch and other services. These services had been provided in the past at no cost to the Town. The annual charge was \$9,406 in 2022 and is budgeted at \$35,560 in 2023. The Town is anticipating receiving a grant to cover these costs, as in past years.

Sanitation - \$103,874

This will now show up in the Public Works section of the financials. The Town contracts with Republic Services for trash removal. A new contract was executed in 2020 is for a three year term with a 3% annual increase beginning in 2021. This overall fee has increased in recent years as a result of new home construction in the Town.

Administration - \$946,444

Costs that are considered part of administration and their percentage to total administration costs are as follows:

	<u>2021</u>	<u>2022</u>	<u>2023</u>
• Town office salaries and benefits	28.55%	33.9%	32.48%
• Legal, accounting and audit	12.47%	11.40%	14.26%
• Insurance	3.02%	3.57%	1.84%
• Building inspection fees	28.39%	25.01%	20.08%
• Town Hall maintenance and utilities	6.60%	2.30%	1.36%
• Community Functions	4.70%	5.77%	6.29%
• Other	16.27%	1.05%	23.69%

Office salaries include four full-time and contract part-time help as needed. Included in benefits are the cost of health insurance and a pension plan.

Legal fees are very dependent upon activities occurring within the Town. Legal fees are estimated to be historically the same as previous years. 2022 saw higher legal fees. The primary need for legal services in 2023 will be preparation for and attendance at regular meetings of the Town Trustees. The accounting and

audit fees should lower from due to the outside firm having a couple years of experience and being able to find efficiencies in the work.

Insurance costs for the building are estimated to be a little higher than 2023, but nothing significant. Health insurance costs also remained steady. Our insurance carrier is Travelers Insurance. Our Workman's Compensation insurance carrier is Pinnacol Assurance.

Building inspection fees are very dependent upon new construction within the Town. The budget for 2023 is lower than the 2022 budget, but still anticipates the scrapes of rebuilds of 3 homes within the Town. Other factors are assumed to remain steady within the Town.

Town Hall maintenance and utilities include normal occupancy costs associated with office space including, but not limited to, water, power, lighting, janitorial services, lawn maintenance, and cleaning supplies.

Other costs include the issuance of periodic newsletters and/or flyers, a Town directory, publication of official notices, election expenses (generally in even years only), office supplies, and computer expenses.

Planning & Engineering - \$52,000

The costs included in this category are all associated with mapping, zoning and developing property within the Town. Incremental costs associated with requests from developers to review and approve new projects within the Town are generally recovered from the developers. A portion of these costs may be recovered if there is significant activity in planning the active developments within the Town.

Public Works - \$338,375

Town property maintenance costs include street and gutter maintenance and repair, snow removal, street lighting, road striping, park maintenance and maintenance and repairs associated with Town equipment. The Town has also determined to continue to handle snow removal services internally, relying on our full-time public works manager and additional part-time help, as necessary. Salaries are higher than previous years as the full salary of the public works manager is included plus part time help. Some services, such as street cleaning and sealing are contracted from the City of Littleton or other third-party vendors.

Additional Funds Activity –

Capital Fund – \$4,634,500

This reserve fund was established in 2018 with a transfer of \$500,000 from the General Fund Reserve balance. Funds will be transferred in 2023 to continue funding the necessary capital projects expected by the Town. Expenditures for 202 include major road improvements. The Capital Reserve Fund will hold the majority of the funding needed to future projects the Town will need to face for improvements.

Conservation Trust Fund – Receipts - \$ 8,700 and expenditures - \$6,000

The Conservation Trust Fund receives annual proceeds from the state lottery profits. Columbine Valley is one of more than 400 cities, towns, counties and special recreation districts to receive a portion of these funds. Distribution is based upon population. The use of these funds is restricted to park and recreation spending and is currently dedicated to maintenance of the park surrounding the Town Hall. In 2023 we will continue to maintain the park area in front of the Town Hall.

Arapahoe County Open Space Shareback Fund – Receipts - \$58,200 and expenditures - \$34,296

This fund was established in 2005 to receive a portion of the .25% sales tax enacted in Arapahoe County in 2005 to provide funding for local open space projects. These funds are generally available for the purchase and maintenance of new open space lands within our municipality. As these funds have become significant, the Town Trustees are actively identifying and pursue projects which will be appropriate for these funds. .

Impact fees WPF – Receipts - \$0 and expenditures - \$-0-

This new fund is being established for 2019 to collect and hold impact fees assessed on all lots in the Wild Plum development at the rate of \$12,700 per lot. These funds will be held for future expenditures relating to items resulting from the 'impact' of this new development.

Transportation Fee – Receipts - \$100,000 and expenditures - \$-0-

This new fund is being established in 2021 to collect and hold fees charged to residents completing projects at their home. The fee will be a 1% fee imposed on projects that cost more than \$25,000 to complete. Homeowners obtaining building permits will be charged this fee as a way to fund future work needed on roads. These funds will be held for future expenditures relating to major road replacement work.

**TOWN OF COLUMBINE VALLEY
SUMMARY
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS**

	<u>2021 Actual</u>	<u>2022 Adopted</u>	<u>YTD Actual 10/31/2022</u>	<u>2022 Estimated</u>	<u>2023 Proposed</u>
REVENUES PER CATEGORY					
General	\$ 4,002,765	\$ 3,142,757	\$ 3,396,554	\$ 3,844,462	\$ 2,711,373
Capital	3,649	-	-	-	1,326,773
Conservation trust fund	8,983	8,707	7,262	8,950	8,950
Arapahoe county open space	44,087	46,298	57,796	58,230	58,200
Wild Plum Impact fees	609,749	292,245	303,812	304,100	-
Transportation fees	107,339	90,000	104,535	110,000	100,000
Total revenues	<u>4,776,572</u>	<u>3,580,007</u>	<u>3,869,959</u>	<u>4,325,742</u>	<u>4,205,296</u>
EXPENDITURES PER CATEGORY					
General	1,908,436	2,236,941	1,568,222	2,259,466	2,285,869
Capital	73,948	152,500	107,275	173,575	4,634,500
Conservation trust fund	4,800	6,000	3,155	6,000	6,000
Arapahoe county open space	3,549	30,000	24,296	34,296	-
Total expenditures	<u>1,990,733</u>	<u>2,425,441</u>	<u>1,702,948</u>	<u>2,473,337</u>	<u>6,926,369</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>2,785,839</u>	<u>1,154,566</u>	<u>2,167,011</u>	<u>1,852,405</u>	<u>(2,721,073)</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	9,000	-	5,000	5,000	-
Other loss	-	-	(197,605)	(197,605)	-
Total other financing sources (uses)	<u>9,000</u>	<u>-</u>	<u>(192,605)</u>	<u>(192,605)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	2,794,839	<u>\$ 1,154,566</u>	1,974,406	1,659,800	(2,721,073)
BEGINNING FUND BALANCE	<u>3,370,278</u>		<u>6,165,117</u>	<u>6,165,117</u>	<u>7,824,917</u>
ENDING FUND BALANCE	<u>\$ 6,165,117</u>		<u>\$ 8,139,523</u>	<u>\$ 7,824,917</u>	<u>\$ 5,103,844</u>
ENDING FUND BALANCE BY CATEGORY					
General	\$ 3,224,940		\$ 1,055,667	\$ 1,012,331	1,137,835
Capital	1,448,068		5,145,793	4,879,493	1,871,766
Conservation trust fund	18,183		22,290	21,133	24,083
Arapahoe county open space	489,744		523,244	513,678	571,878
Impact fees	876,843		1,180,655	1,180,943	1,180,943
Transportation fees	107,339		211,874	217,339	317,339
ENDING FUND BALANCE BY CATEGORY	<u>\$ 6,165,117</u>		<u>\$ 8,139,523</u>	<u>\$ 7,824,917</u>	<u>\$ 5,103,844</u>

TOWN OF COLUMBINE VALLEY
OPERATIONS - DETAILS
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS

	2021 Actual	2022 Adopted	YTD Actual 10/31/2022	2022 Estimated	2023 Proposed
REVENUES					
Taxes					
Cable television	\$ 38,740	\$ 36,000	\$ 33,714	\$ 40,457	\$ 40,500
Property taxes	431,219	615,419	610,841	615,419	590,740
Sales and use taxes	1,820,397	1,385,000	1,419,522	1,703,426	1,128,700
Specific ownership taxes	30,041	43,079	32,438	38,926	41,400
Utility franchise fees	60,997	50,000	57,629	69,155	69,200
Total taxes	2,381,394	2,129,498	2,154,144	2,467,383	1,870,540
Permits and fines					
Fines	116,281	100,000	82,192	98,630	110,000
Permits, fees and services	816,074	530,000	491,149	589,379	258,600
Violations	274,725	-	236,076	236,076	-
Total permits and fines	1,207,080	630,000	809,417	924,085	368,600
Intergovernmental					
Bow Mar IGA police	295,095	300,259	304,833	304,833	327,543
Bow Mar IGA admin	20,000	20,000	20,000	20,000	20,000
County highway tax revenue	13,133	15,000	19,088	22,906	22,900
Motor vehicle registration fees	6,026	6,000	4,911	5,893	5,900
State cigarette tax apportionment	2,109	1,000	815	978	1,000
State highway user's tax	47,688	40,000	36,807	44,168	44,200
Total intergovernmental	384,051	382,259	386,454	398,778	421,543
Interest	1,077	1,000	38,384	46,061	46,100
Other	4,163	-	6,270	6,270	-
Grants	25,000	-	1,885	1,885	4,590
Covid 19 Cares Act	-	-	-	-	-
TOTAL REVENUES	4,002,765	3,142,757	3,396,554	3,844,462	2,711,373
EXPENDITURES					
Administration					
Accounting and audit	57,722	63,500	76,572	91,886	90,000
Advertising/notices	218	500	1,661	1,661	500
Bank/credit card fees	7,295	5,100	7,131	8,557	8,600
Building inspection and plan review	265,471	238,500	155,857	238,500	190,000
Building maintenance and utilities	70,340	22,011	18,958	24,432	24,860
Community functions	41,354	55,000	28,424	50,555	59,500
Computer expense	8,073	14,500	4,705	14,500	14,500
County treasurer's collection fees	4,314	6,154	6,114	6,154	5,907
Emergency response and preparedness	2,076	3,000	1,225	3,000	3,000
Dues and publications	9,426	8,850	10,231	12,641	12,980
Education and training	399	12,000	3,174	12,000	12,000
Election	-	4,000	-	-	-
Health insurance	41,458	47,000	23,518	29,675	30,303
Human resources	-	-	-	-	13,000
Insurance workers comp/liability/bonds	22,900	34,047	36,095	36,096	17,419
Legal	22,289	45,000	24,972	45,000	45,000
Mayor/monthly breakfasts	269	2,000	289	2,000	2,000
Miscellaneous	2,874	2,300	2,453	2,500	2,500
Payroll taxes	11,886	12,575	6,451	12,575	13,200
Pension	10,668	12,575	7,079	12,575	13,200
Salaries	216,817	251,500	195,423	251,500	264,075
Special projects	-	-	10,350	10,350	23,000
Supplies, printing, postage	11,795	13,000	5,813	13,000	13,000

TOWN OF COLUMBINE VALLEY
OPERATIONS - DETAILS
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS

	2021 Actual	2022 Adopted	YTD Actual 10/31/2022	2022 Estimated	2023 Proposed
Telephone/communications	7,695	6,500	5,824	6,500	6,500
Emergency reserve	-	94,000	-	94,000	81,400
Total administration	815,339	953,612	632,319	979,657	946,444
Planning and engineering					
Town planning	30,959	36,000	11,254	36,000	36,000
Town engineer	12,537	16,000	16,660	17,000	16,000
Miscellaneous	-	1,500	-	-	-
Total planning and engineering	43,496	53,500	27,914	53,000	52,000
Public safety					
Operations					
Cruiser gas	16,903	22,100	16,118	22,100	28,700
Cruiser oil/maintenance	7,131	18,000	4,647	18,000	18,000
Cruiser insurance	6,956	8,487	4,558	4,558	5,050
Education/training	3,131	11,750	4,246	11,750	12,620
Equipment repair	454	5,875	-	-	5,875
Health insurance	64,273	70,900	62,712	75,254	80,380
Insurance workers comp/liability	24,577	29,705	35,477	35,477	44,250
Payroll taxes	18,333	24,730	16,317	24,730	26,500
Pension	41,572	49,459	39,878	49,459	53,000
Salaries	484,208	494,590	418,265	494,590	529,211
Supplies/dues/miscellaneous	11,585	15,980	11,000	26,017	15,980
Telephones/air cards	1,928	2,938	-	-	3,500
Uniforms	4,433	11,750	5,160	11,750	11,750
Total operations	685,484	766,264	618,378	773,685	834,816
Municipal court					
Judge	6,000	8,000	5,000	6,000	6,000
Legal	31,923	27,500	21,690	26,028	27,000
Administration	706	4,000	3,328	4,400	2,000
Supplies	2,216	2,000	1,312	2,000	2,500
Interpreter	2,200	-	-	-	2,400
Total municipal court	43,045	41,500	31,330	38,428	39,900
Contracts					
Arapahoe county dispatch fee	31,949	33,709	34,406	9,406	35,560
Mobile Cad	1,189	1,225	-	-	1,262
Human society	-	500	-	500	500
Juvenile assessment	782	782	595	595	632
Netmotion	-	500	-	500	500
CACP	-	250	-	250	350
CISC	-	1,000	-	1,000	1,000
WhenIWork	700	450	36	450	430
Total contracts	34,620	38,416	35,037	12,701	40,234
Computer/IT					
Offsite server backup and protection	2,172	1,800	4,111	5,000	11,400
Office 365 accounts	1,800	2,500	3,087	3,704	4,700
Scheduled computer replacement	4,055	3,500	3,737	3,737	4,000
Govpilot	10,000	14,000	14,000	14,000	14,000
Total computer/IT	18,027	21,800	24,935	26,441	34,100
Total public safety	781,176	867,980	709,680	851,255	949,050
Public works					
Ground maintenance	2,842	8,578	13,439	10,000	10,000
Health insurance	7,342	7,934	6,832	7,934	8,397
Insurance vehicle	-	-	-	-	2,520
Insurance workers comp/liability	-	-	-	-	5,440

TOWN OF COLUMBINE VALLEY
OPERATIONS - DETAILS
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS

	2021 Actual	2022 Adopted	YTD Actual 10/31/2022	2022 Estimated	2023 Proposed
Other drainage/water	1,805	5,000	-	-	5,000
Payroll taxes	2,707	4,193	2,166	4,193	4,408
Pension	3,333	4,193	3,772	4,193	4,408
Professional fees-mosquito control	6,645	7,500	7,042	7,043	7,543
Salaries	73,706	83,850	55,745	83,850	88,163
Sanitation/trash/recycle service	93,685	92,000	82,305	109,740	103,874
Signs maintenance	512	1,061	-	1,061	1,082
Snow removal	1,910	5,500	2,246	5,500	5,500
Storm water permit process/NPDES	1,271	7,500	705	7,500	7,500
Street lighting	20,340	15,000	16,266	15,000	15,000
Streets and gutters maintenance	47,563	75,000	5,740	75,000	25,000
Streets and gutters contingency	-	40,000	-	40,000	40,000
Striping	251	1,040	-	1,040	1,040
Vehicle maintenance	4,513	3,500	2,051	3,500	3,500
Total public works	<u>268,425</u>	<u>361,849</u>	<u>198,309</u>	<u>375,554</u>	<u>338,375</u>
TOTAL EXPENDITURES	<u>1,908,436</u>	<u>2,236,941</u>	<u>1,568,222</u>	<u>2,259,466</u>	<u>2,285,869</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>2,094,329</u>	<u>905,816</u>	<u>1,828,332</u>	<u>1,584,996</u>	<u>425,504</u>
OTHER FINANCING USES					
Transfer to capital	(1,000,000)	(2,700,000)	(3,800,000)	(3,600,000)	(300,000)
Other loss	-	-	(197,605)	(197,605)	-
Total other financing uses	<u>(1,000,000)</u>	<u>(2,700,000)</u>	<u>(3,997,605)</u>	<u>(3,797,605)</u>	<u>(300,000)</u>
NET CHANGE IN FUND BALANCE	1,094,329	<u>\$ (1,794,184)</u>	(2,169,273)	(2,212,609)	125,504
BEGINNING FUND BALANCE	<u>2,130,611</u>		<u>3,224,940</u>	<u>3,224,940</u>	<u>1,012,331</u>
ENDING FUND BALANCE	<u>\$ 3,224,940</u>		<u>\$ 1,055,667</u>	<u>\$ 1,012,331</u>	<u>\$ 1,137,835</u>

**TOWN OF COLUMBINE VALLEY
CAPITAL
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS**

	2021 Actual	2022 Adopted	YTD Actual 10/31/2022	2022 Estimated	2023 Proposed
REVENUES					
Donations (Brick sales)	\$ 3,649	\$ -	\$ -	\$ -	\$ -
Denver water contribution	-	-	-	-	550,000
CDOT grant	-	-	-	-	400,000
NEU grant	-	-	-	-	376,773
Total revenues	<u>3,649</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,326,773</u>
EXPENDITURES					
Public safety					
Body Cameras	6,400	-	-	-	-
Flock camera system	-	17,500	-	17,500	17,500
Vehicle	47,055	55,000	38,200	55,000	-
Administration					
Columbine park stage	7,943	-	-	-	-
Town Hall board room & basement carpet	-	-	-	-	15,000
Public works					
Furnace and air conditioner	12,550	-	-	-	15,000
Lightpole replacement	-	12,000	-	12,000	12,000
Platte Canyon Sidewalk - Village to Fairway	-	-	-	-	500,000
Platte Canyon/Coal Mine right turn lane	-	-	-	-	280,000
Road improvements	-	-	-	20,000	3,795,000
Truck - Snow Removal	-	68,000	69,075	69,075	-
Total expenditures	<u>73,948</u>	<u>152,500</u>	<u>107,275</u>	<u>173,575</u>	<u>4,634,500</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(70,299)</u>	<u>(152,500)</u>	<u>(107,275)</u>	<u>(173,575)</u>	<u>(3,307,727)</u>
OTHER FINANCING SOURCES					
Sale of assets	9,000	-	5,000	5,000	-
Transfer from general	1,000,000	2,700,000	3,800,000	3,600,000	300,000
Transfer from impact fee	-	9,520	-	-	-
Total other financing sources	<u>1,009,000</u>	<u>2,709,520</u>	<u>3,805,000</u>	<u>3,605,000</u>	<u>300,000</u>
NET CHANGE IN FUND BALANCE	938,701	<u>\$ 2,557,020</u>	\$ 3,697,725	3,431,425	(3,007,727)
BEGINNING FUND BALANCE	<u>509,367</u>		<u>1,448,068</u>	<u>1,448,068</u>	<u>4,879,493</u>
ENDING FUND BALANCE	<u>\$ 1,448,068</u>		<u>\$ 5,145,793</u>	<u>\$ 4,879,493</u>	<u>\$ 1,871,766</u>

**TOWN OF COLUMBINE VALLEY
 CONSERVATION TRUST FUND
 2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
 WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS**

	<u>2021 Actual</u>	<u>2022 Adopted</u>	<u>YTD Actual 10/31/2022</u>	<u>2022 Estimated</u>	<u>2023 Proposed</u>
REVENUES					
Conservation trust fund entitlement	\$ 8,976	\$ 8,700	\$ 7,038	\$ 8,700	\$ 8,700
CTF interest	7	7	224	250	250
Total revenues	<u>8,983</u>	<u>8,707</u>	<u>7,262</u>	<u>8,950</u>	<u>8,950</u>
EXPENDITURES					
Conservation trust fund expenditures	4,800	6,000	3,155	6,000	6,000
Total expenditures	<u>4,800</u>	<u>6,000</u>	<u>3,155</u>	<u>6,000</u>	<u>6,000</u>
NET CHANGE IN FUND BALANCE	4,183	<u>\$ 2,707</u>	\$ 4,107	2,950	2,950
BEGINNING FUND BALANCE	<u>14,000</u>		<u>18,183</u>	<u>18,183</u>	<u>21,133</u>
ENDING FUND BALANCE	<u>\$ 18,183</u>		<u>\$ 22,290</u>	<u>\$ 21,133</u>	<u>\$ 24,083</u>

**TOWN OF COLUMBINE VALLEY
ARAPAHOE COUNTY OPEN SPACE
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS**

	<u>2021 Actual</u>	<u>2022 Adopted</u>	<u>YTD Actual 10/31/2022</u>	<u>2022 Estimated</u>	<u>2023 Proposed</u>
REVENUES					
Arapahoe county open space revenues	\$ 43,918	\$ 46,114	\$ 52,230	\$ 52,230	\$ 52,200
ACOP interest	169	184	5,566	6,000	6,000
Total revenues	<u>44,087</u>	<u>46,298</u>	<u>57,796</u>	<u>58,230</u>	<u>58,200</u>
EXPENDITURES					
Trails Master Plan	3,549	-	4,296	4,296	-
Nevada ditch	-	30,000	20,000	30,000	-
Total expenditures	<u>3,549</u>	<u>30,000</u>	<u>24,296</u>	<u>34,296</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	40,538	<u>\$ 16,298</u>	\$ 33,500	23,934	58,200
BEGINNING FUND BALANCE	<u>449,206</u>		<u>489,744</u>	<u>489,744</u>	<u>513,678</u>
ENDING FUND BALANCE	<u>\$ 489,744</u>		<u>\$ 523,244</u>	<u>\$ 513,678</u>	<u>\$ 571,878</u>

**TOWN OF COLUMBINE VALLEY
WILD PLUM IMPACT FEES
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS**

	2021 Actual <u>Modified Accrual</u>	2022 Adopted <u>Modified Accrual</u>	YTD Actual 10/31/2022 <u>Modified Accrual</u>	2022 Estimated <u>Modified Accrual</u>	2023 Proposed <u>Modified Accrual</u>
REVENUES					
Wild Plum Impact fees	\$ 609,600	\$ 292,100	\$ 292,100	\$ 292,100	\$ -
Wild Plum Impact fees interest	149	145	11,712	12,000	-
Total revenues	<u>609,749</u>	<u>292,245</u>	<u>303,812</u>	<u>304,100</u>	<u>-</u>
EXPENDITURES					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>609,749</u>	<u>292,245</u>	<u>303,812</u>	<u>304,100</u>	<u>-</u>
OTHER FINANCING USES					
Transfer to capital	-	(9,520)	-	-	-
Total other financing uses	<u>-</u>	<u>(9,520)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	609,749	<u>\$ 282,725</u>	303,812	304,100	-
BEGINNING FUND BALANCE	<u>267,094</u>		<u>876,843</u>	<u>876,843</u>	<u>1,180,943</u>
ENDING FUND BALANCE	<u>\$ 876,843</u>		<u>\$ 1,180,655</u>	<u>\$ 1,180,943</u>	<u>\$ 1,180,943</u>

**TOWN OF COLUMBINE VALLEY
TRANSPORTATION FEES
2023 PROPOSED BUDGET- MODIFIED ACCRUAL BASIS
WITH 2021 ACTUAL, 2022 ADOPTED, YTD 2022 ACTUAL AND 2022 ESTIMATED AMOUNTS**

	2021 Actual Modified Accrual	2022 Adopted Modified Accrual	YTD Actual 10/31/2022 Modified Accrual	2022 Estimated Modified Accrual	2023 Proposed Modified Accrual
REVENUES					
Transportation fees	\$ 107,339	\$ 90,000	\$ 104,535	\$ 110,000	\$ 100,000
Total revenues	<u>107,339</u>	<u>90,000</u>	<u>104,535</u>	<u>110,000</u>	<u>100,000</u>
EXPENDITURES					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	107,339	<u>\$ 90,000</u>	104,535	110,000	100,000
BEGINNING FUND BALANCE	<u>-</u>		<u>107,339</u>	<u>107,339</u>	<u>217,339</u>
ENDING FUND BALANCE	<u>\$ 107,339</u>		<u>\$ 211,874</u>	<u>\$ 217,339</u>	<u>\$ 317,339</u>