

TOWN OF COLUMBINE VALLEY

BOARD OF TRUSTEES

Minutes

May 16, 2023

Mayor Palmer called the Regular Meeting of the Trustees to order at 6:30 p.m., in the Conference Room at the Town Hall at 2 Middlefield Road, Columbine Valley, Colorado. Roll call found the following present:

Trustees: Roy Palmer, Bill Dotson, Kathy Boyle, Mike Giesen, Ed Icenogle,
Jim Tarpey, and Al Timothy
Also present: Lee Schiller, J.D. McCrumb, Bret Cottrell, Diane Rodriguez, Judge
Trisha McCarthy, and Deb Custer

PUBLIC COMMENT:

There was no public comment

CONSENT AGENDA:

ACTION: upon a motion by Trustee Tarpey and a second by Trustee Boyle, the Board of Trustees unanimously approved the consent agenda as presented.

PRESENTATIONS

- A. Municipal Court Update:** Judge McCarthy provided her annual update on the state of Columbine Valley's Municipal Court to the Trustees. She highlighted the successful transition to virtual court, the relocation of all court functions back to Columbine Valley's Town Hall, improved processes, the instigation of collections, and the redesign of the Town's tickets. The Trustees thanked Judge McCarthy for her leadership.
- B. Bank of the West:** Debra Custer introduced herself to the Trustees and provided an update on the relationship between the Town and Bank of the West. She discussed the upcoming transition from BOW to the Bank of Montreal "BMO" scheduled for Labor Day.

REPORTS

- A.** Mayor Palmer asked the Trustees if they would consider temporarily lowering the Town's Mil levy to ease the burden on property owners. The Trustees indicated they would like to see more information.
- B.** Trustee Timothy asked for an update on the Nevada Ditch study. Trustee Dotson updated the Trustees on the Town's collected interest rate thus far this year.
- C.** Mrs. Rodriguez reviewed the April financials as presented in the Trustees Packet.
- D.** Mr. McCrumb reviewed his report as presented in the Trustees Packet.
- E.** Chief Cottrell reviewed the report as presented in the Trustee Packet.

OLD BUSINESS

- A.** There was no old business

NEW BUSINESS

- A.** There was no new business

ADJOURNMENT: There being no further business, the meeting was adjourned at approximately 7:18 p.m.

Submitted by,
J.D. McCrumb, Town Administrator

** All reports and exhibits listed "as attached" are available on the Columbine Valley web site and by request at Town Hall.*

*** All minutes should be considered in DRAFT form until approved by the Board of Trustees at the next regular meeting.*

TOWN OF COLUMBINE VALLEY
Financial Statements Ended May 31, 2023
Variance Summary

General Fund

Revenues

- General Fund Revenues are at 51% of budget (PY 59%)
 - o Property taxes \$423,456, 72% of budget (PY 78%)
 - o Interest \$85,833 in general fund and total of \$121,008 in all funds

Administration – 27% of budget (PY 33%)

Public Safety – 36% of budget (PY 43%)

Public Works – 32% of budget (PY 25%)

- o Streets and gutter maintenance – Front Range Asphalt concrete work \$28k

General Fund Expenditures

- General Fund Expenditures are at 32% of budget (PY 35%).
- Transfer to capital fund of \$770,000
- The ending fund balance is \$878,468

Capital Fund

- Denver water contribution \$378k
- Road improvement \$267,956
- Gain on sale of 2017 Ford SUV \$9,200
- Ending fund balance \$5,918,266

Conservation Trust Fund

- Ending fund balance \$24,804

Arapahoe County Open Space Fund

- 2023 Arapahoe County open space revenue \$57,860
- Ending fund balance \$594,581

Wild Plum Impact Fees

- Ending fund balance \$1,225,171

Transportation Fees

- Transportation fees \$48,557 49% of budget (PY 38%)
- Ending fund balance \$228,511